

# MONTHLY FACTSHEET

FRANKLIN TEMPLETON

AS ON MARCH 31, 2025



FRANKLIN  
TEMPLETON

ALL YOU  
HAVE TO DO IS  
CHECK TWICE.  
MAKE IT  
THRICE.

**Don't fall prey to Online Phishing.**

**We do not have any accounts/channels/groups other than the ones listed below:**



Franklin Templeton India



@TempletonIndia



@FTIIndia



Franklin Templeton India



@FTIIndia



+919063444255



**We are now on Whatsapp**

For any service related queries, to transact, and to know more about our products,  
scan the QR code or chat with us on 9063444255



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# Understanding The Factsheet

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

## Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# Contents

Fund Snapshot .....	6
Market Update .....	11

CATEGORY	FUND NAME
EQUITY / FOF-OVERSEAS / INDEX FUNDS	
Multi Cap Fund	Franklin India Multi Cap Fund (FIMCF) ..... 17
Large Cap Fund	Franklin India Bluechip Fund (FIBCF) ..... 18
Flexi Cap Fund	Franklin India Flexi Cap Fund (FIFCF) (Erstwhile Franklin India Equity Fund) ..... 19
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF) ..... 20
ELSS	Franklin India ELSS Tax Saver Fund (FIETSF) ..... 21
Focused Fund	Franklin India Focused Equity Fund (FIFE) ..... 22
Value Fund	Templeton India Value Fund (TIVF) ..... 23
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF) ..... 24
Mid Cap Fund	Franklin India Prima Fund (FIPF) ..... 25
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF) ..... 26
Thematic - Infrastructure	Franklin Build India Fund (FBIF) ..... 27
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF) ..... 28
Thematic - Technology	Franklin India Technology Fund (FITF) ..... 29
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) ..... 30
FOF - Overseas - Europe	Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) ..... 31
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF) ..... 32
Index - Nifty	Franklin India NSE Nifty 50 Index Fund (FIIF) (Erstwhile Franklin India Index Fund-NSE Nifty Plan) ..... 33

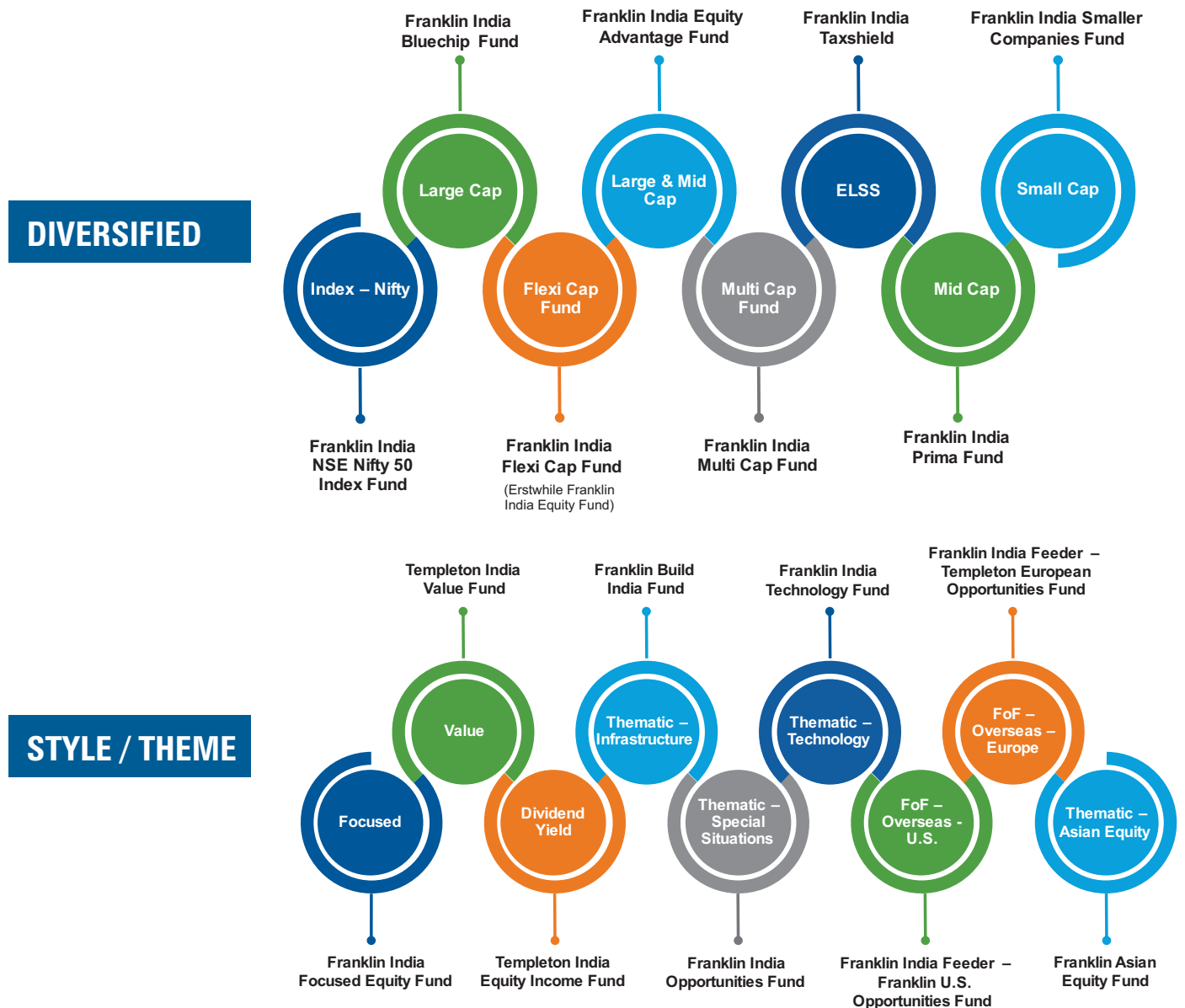
DEBT FUNDS	
Low Duration Fund	Franklin India Low Duration Fund (FILWD) ..... 34
Long Duration Fund	Franklin India Long Duration Fund (FILNGDF) ..... 35
Medium to Long Duration	Franklin India Medium To Long Duration Fund (FIMLDF) ..... 36
Ultra Short Duration Fund	Franklin India Ultra Short Duration Fund (FIUSDF) ..... 37
Overnight Fund	Franklin India Overnight Fund (FIONF) ..... 38
Liquid Fund	Franklin India Liquid Fund (FILF) ..... 39
Money Market Fund	Franklin India Money Market Fund (FIMMF) (Erstwhile Franklin India Savings Fund) ..... 40
Floater Fund	Franklin India Floating Rate Fund (FIFRF) ..... 41
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF) ..... 42
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF) ..... 43
Gilt Fund	Franklin India Government Securities Fund (FIGSF) ..... 44

HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS	
Hybrid Fund	Franklin India Arbitrage Fund (FIAP) ..... 45
Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) ..... 46
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF) ..... 47
Retirement Fund	Franklin India Pension Plan (FIPEP) ..... 48
FOF - Domestic	Franklin India Multi-Asset Solution Fund of Funds (FIMAS) (Erstwhile Franklin India Multi-Asset Solution Fund) ..... 49
FOF - Domestic	Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) ..... 49
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF) ..... 50
Dynamic Asset Allocation or Balanced Advantage Fund	Franklin India Balanced Advantage Fund (FIBAF) ..... 51

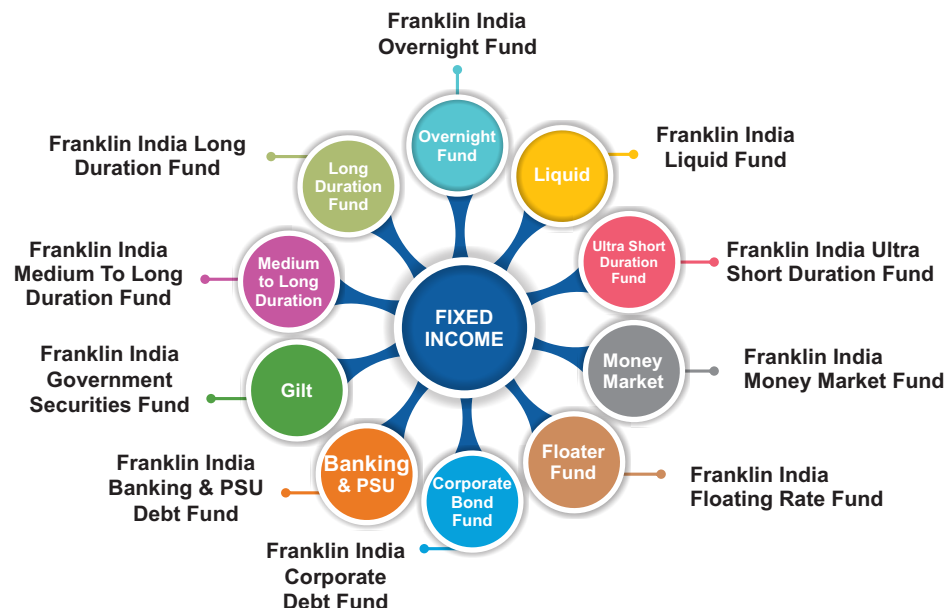
Scheme Performance .....	53
SIP Returns .....	65
Product Labelling, Scheme and Benchmark Riskometers .....	77
Potential Risk Class Matrix .....	81
Income Distribution cum capital withdrawal (IDCW)/Bonus History/Fund Managers Industry Experience .....	82

All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.

## Equity Oriented Funds\* - Positioning



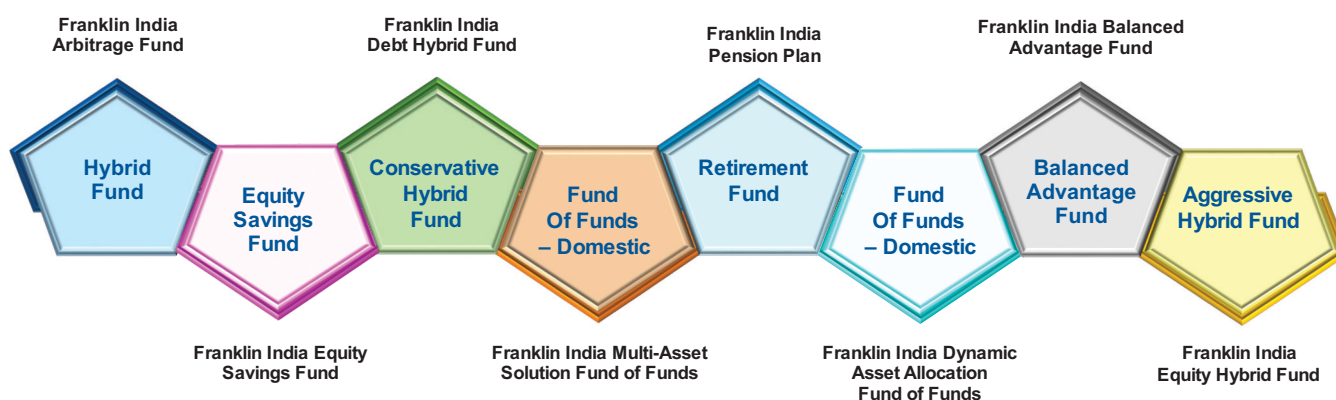
## Debt Funds\*\* - Positioning



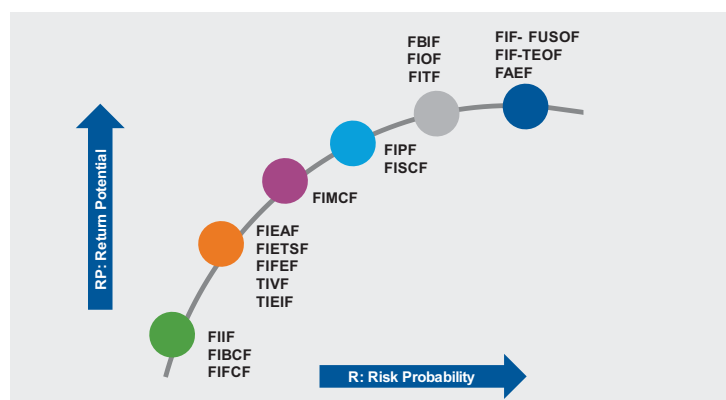
\* Includes Equity Funds, Fund Of Funds and Index Funds

\*\* The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

## Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



## Equity Oriented Funds\* – Risk Matrix

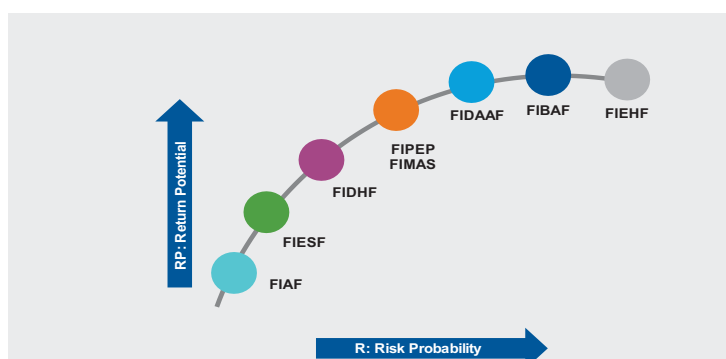


\* Includes Equity Funds, Fund Of Funds and Index Funds

**FIIF:** Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FIFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFEFF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FIMCF:** Franklin India Multi Cap Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

**Note:** The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



**FIESF:** Franklin India Equity Savings Fund, **FIDHF:** Franklin India Debt Hybrid Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIIF:** Franklin India Arbitrage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

**Note:** The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Multi Cap Fund	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Multi Cap Fund	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Scheme investing across large cap, mid cap and small cap stocks	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	29-Jul-2024	01-Dec-1993	29-Sept-1994	2-Mar-2005	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Kiran Sebastian, Akhil Kalluri, R. Janakiraman & Sandeep Manam ^	Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman Rajasa Kakulavarapu (w.e.f December 1, 2023) & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Ajay Argal, Venkatesh Sanjeevi (w.e.f October 4, 2024) & Sandeep Manam ^	Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	Akhil Kalluri & R. Janakiraman Sandeep Manam ^
Benchmark	NIFTY 500 Multicap 50:25:25 TRI	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	Nifty Midcap 150
Fund Details as on 31 March 2025								
Month End AUM (Rs. in Crores)	4424.52	7342.72	17393.86	3273.15	11396.38	2078.65	2285.78	11443.03
Portfolio Turnover	28.12%	89.12%	26.70%	113.78%	19.37%	32.94%	10.10%	24.90%
Standard Deviation	-	3.73%	3.99%	4.09%	3.87%	4.02%	3.81%	4.72%
Portfolio Beta	-	0.86	0.89	0.87	0.85	0.72	0.82	0.90
Sharpe Ratio*	-	0.35	0.71	0.42	0.59	0.80	0.77	0.83
Expense Ratio <sup>§</sup>	Regular : 1.82% Direct : 0.30%	Regular : 1.89% Direct : 1.23%	Regular : 1.75% Direct : 1.00%	Regular : 2.05% Direct : 1.36%	Regular : 1.80% Direct : 1.07%	Regular : 2.07% Direct : 0.87%	Regular : 2.10% Direct : 1.27%	Regular : 1.80% Direct : 1.06%
Composition by Assets as on 31 March 2025								
Equity	93.49	97.77	94.87	97.49	94.81	92.21	83.75	96.67
Debt	-	-	0.14	-	0.22	-	-	-
REITs	-	-	-	-	-	2.79	7.31	-
ETF	-	-	-	-	-	-	1.33	-
Other Assets	6.51	2.23	4.98	2.51	4.97	5.01	7.61	3.33
Margin on Derivatives	-	-	-	-	-	-	-	-
Portfolio Details as on 31 March 2025								
No. of Stocks	70	40	58	54	29	49	45	83
Top 10 Holdings %	30.78	51.57	45.84	27.99	59.04	43.93	42.69	21.73
Top 5 Sectors %	35.82%	58.36%	52.36%	44.40%	60.86%	58.24%	50.32%	35.81%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure



## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India ELSS Tax Saver Fund	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	ELSS	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above								
Inception Date	10-Apr-1999	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman & Rajasa Kakulavarapu (w.e.f December 1, 2023)	Akhil Kalluri, (effective September 8, 2022 ) R. Janakiraman & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	R. Janakiraman Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^	Sandeep Manam (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam (For Franklin India Feeder - Templeton European Opportunities Fund) Craig Cameron, Tian Qiu & James Webb	Shyam Sundar Sriram (w.e.f. September 26, 2024) & Sandeep Manam ^	Shyam Sundar Sriram (w.e.f. September 26, 2024) Sandeep Manam ^
Benchmark	Nifty 500	Nifty Smallcap 250	BSE India Infrastructure Index (w.e.f. 01st June, 2024)	Nifty 500	BSE Teck (w.e.f. 01st June, 2024)	Russell 3000 Growth Index	MSCI Europe Index	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 50 Index (w.e.f. March 9, 2024)	Nifty 50
Fund Details as on 31 March 2025									
Month End AUM (Rs. in Crores)	6358.59	11969.61	2641.63	6046.75	1754.08	3451.59	16.26	238.82	700.79
Portfolio Turnover	22.95%	23.87%	23.48%	58.00%	61.16%	-	-	21.70%	-
Standard Deviation	4.06%	5.04%	4.79%	4.85%	5.27%	-	-	5.09%	-
Portfolio Beta	0.91	0.80	0.55	0.98	0.89	-	-	0.97	-
Sharpe Ratio*	0.73	0.71	1.21	1.18	0.27	-	-	-0.30	-
Expense Ratio <sup>s</sup>	Regular : 1.85% Direct : 1.08%	Regular : 1.77% Direct : 0.98%	Regular : 2.01% Direct : 0.96%	Regular : 1.79% Direct : 0.57%	Regular : 2.07% Direct : 1.01%	Regular : 1.55% Direct : 0.66%	Regular : 1.34% Direct : 0.52%	Regular : 2.54% Direct : 1.59%	Regular : 0.63% Direct : 0.27%
Composition by Assets as on 31 March 2025									
Equity	95.83	92.78	94.67	89.51	88.74	-	-	97.71	98.54
Debt	-	0.21	-	0.41	-	-	-	-	-
Total Mutual Fund Units	-	-	-	-	6.81	-	-	-	-
Other Assets	4.17	7.01	5.33	10.08	4.45	-	-	2.29	1.46
Portfolio Details as on 31 March 2025									
No. of Stocks	54	93	37	61	27	-	-	50	50
Top 10 Holdings %	49.56	23.49	52.14	33.34	77.29	-	-	44.04	55.88
Top 5 Sectors %	52.85%	38.60%	57.08%	38.69%	91.34%	-	-	58.49%	-
Other Details									
Exit Load (for each purchase of Units)	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

<sup>s</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

## Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Ultra Short Duration Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund																
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Money Market Fund	Floater Fund	Corporate Bond Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	100 % in Debt securities, Money Market instruments, cash & cash equivalent	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 month and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	August 29, 2024	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997																
Fund Manager	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Rohan Maru (w.e.f. October 10, 2024), Pallab Roy & Rahul Goswami	Rohan Maru (w.e.f. October 10, 2024) Chandni Gupta (w.e.f. April 30, 2024) & Rahul Goswami	Pallab Roy, Rohan Maru (w.e.f. October 10, 2024) & Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Chandni Gupta (w.e.f. March 07, 2024), Rahul Goswami																
Benchmark	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)																
Fund Details as on 31 March 2025																						
Month End AUM (Rs. in Crores)	420.82	2002.44	227.45	2547.13	313.67	759.14																
Annualised Portfolio YTM <sup>#</sup>	7.20%	7.11%	7.35%***	7.15%	7.40%***	7.41%***																
Residual maturity / Average Maturity	0.01 Years   2 Days <sup>66</sup>	0.22 years   79 Days <sup>66</sup>	0.89 Years	0.91 years   332 Days <sup>66</sup>	9.38 Years	5.36 years																
Modified Duration	0.01 Years   2 Days <sup>66</sup>	0.20 Years   74 Days <sup>66</sup>	0.47 Years	0.85 years   310 Days <sup>66</sup>	3.91 Years	3.36 years																
Macaulay Duration	0.01 Years   2 Days <sup>66</sup>	0.21 Years   78 Days <sup>66</sup>	0.51 Years	0.91 years   332 Days <sup>66</sup>	4.08 Years	3.54 years																
Expense Ratio <sup>§</sup>	Regular : 0.11% Direct : 0.07%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.20% Direct : (SI) 0.11%	Regular : 0.67% Direct : 0.25%	Regular : (R) 0.30% Direct : (R) 0.14%	Regular : 0.98% Direct : 0.28%	Regular : 0.83% Direct : 0.23%																
Composition by Assets as on 31 March 2025																						
Corporate Debt	-	3.92%	13.47%	-	19.94%	55.70%																
Gilts	4.62%	23.02%	11.08%	14.03%	70.11%	17.73%																
PSU/PFI Bonds	-	-	6.85%	-	8.10%	22.06%																
Money Market Instruments	-	94.64%	75.23%	90.37%	-	-																
Other Assets	95.38%	-21.86%	-6.89%	-4.65%	1.57%	4.22%																
Reverse Repo	-	-	-	-	-	-																
Alternative Investment Fund Units	-	0.28%	0.27%	0.25%	0.28%	0.28%																
Composition by Ratings as on 31 March 2025																						
AAA and Equivalent <sup>66</sup>	100.00%	100.00%	93.16%	100.00%	81.63%	81.35%																
AA+	-	-	6.84%	-	13.46%	12.54%																
AA/AA- and Equivalent	-	-	-	-	4.91%	5.58%																
A and Equivalent	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	-	0.53%																
Other Details																						
Exit Load (for each purchase of Units)	Nil	<table><tr><td>Investor exit upon subscription</td><td>Exit load as a % of redemption proceeds</td></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>Nil</td></tr></table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	Nil																					

<sup>66</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

\*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

<sup>§</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>66</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>^</sup> (excluding AA+ rated corporate bonds) <sup>\*\*</sup> dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. \*\*\* Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^ ^ ^ Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. # Yields of all securities are in annualised terms

Different plans have a different expense structure



## Snapshot of Debt / Hybrid Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund	Franklin India Arbitrage Fund	Franklin India Low Duration Fund	Franklin India Long Duration Fund	Franklin India Medium To Long Duration Fund	Franklin India Debt Hybrid Fund
Category	Banking & PSU Fund	Gilt Fund	Arbitrage Fund	Low Duration Fund	Long Duration Fund	Medium to Long Duration	Conservative Hybrid Fund
Scheme Characteristics	Min 80% in Banks / PSUs / PFI / Municipal Bonds	Min 80% in G-secs (across maturity)	Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%	Investment in Portfolio of low duration debt & money market securities.	Debt Securities (including central and state Government Securities) Upto 100%. Securitised Debt upto 30%	100% in Debt, Money Market instruments, cash & cash equivalent including government securities.	10-25% Equity, 75-90% Debt
Indicative Investment Horizon	1 year and above	1 year and above	3 months and above	1 month and above	1 year and above	1 year and above	3 years and above
Inception Date	25-Apr-2014	07-Dec-2001	19-Nov-2024	6-Mar-2025	13-Dec-2024	24-Sep-2024	28-Sep-2000
Fund Manager	Chandni Gupta (w.e.f. March 07, 2024), Anuj Tagra (w.e.f. March 07, 2024), Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Rahul Goswami	Yogik Pitti, Rajasa Kakulavarapu, Pallab Roy & Rohan Maru (w.e.f. December 3, 2024)	Chandni Gupta, Rahan Maru & Rahul Goswami	Anuj Tagra & Chandni Gupta	Anuj Tagra & Chandni Gupta	Rohan Maru (w.e.f. October 10, 2024) Pallab Roy (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Rajasa Kakulavarapu (Equity), Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^
Benchmark	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	NIFTY All Duration G-Sec Index	Nifty 50 Arbitrage Index	NIFTY Low Duration Debt Index A-I	CRISIL Long Duration Debt A-III Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Details as on 31 March 2025							
Month End AUM (Rs. in Crores)	547.06	149.80	206.80	364.14	25.36	48.70	198.28
Portfolio Turnover	-	-	657.36%   904.72% (Equity)	-	-	-	-
Annualised Portfolio YTM <sup>#</sup>	7.25%	6.99%***	6.82%	7.37%***	7.09%	7.13%***	7.29%
Residual maturity / Average Maturity	4.96 years	12.49 years	0.48 years	1.74 years	17.42 years	12.18 years	8.05 years
Modified Duration	3.17 years	6.46 years	0.45 years	0.97 years	9.35 years	6.44 years	5.03 years
Macaulay Duration	3.37 years	6.68 years	0.48 years	1.03 years	9.68 years	6.67 years	5.27 years
Expense Ratio <sup>§</sup>	Regular : 0.51% Direct : 0.17%	Retail : 1.15% Direct : 0.60%	Regular : 0.98% Direct : 0.29%	Regular : 0.87% Direct : 0.26%	Retail : 0.85% Direct : 0.31%	Retail : 0.76% Direct : 0.30%	Regular : 1.40% Direct : 0.65%
Composition by Assets as on 31 March 2025							
Corporate Debt	19.98%	-	-	41.83%	-	10.73%	31.55%
Gilts	14.52%	87.83%	9.58%	14.14%	89.56%	73.05%	24.79%
PSU/PFI Bonds	58.00%	-	4.86%	24.20%	-	-	15.67%
Money Market Instruments	-	-	9.12%	25.71%	-	-	-
Other Assets	2.46%	12.17%	5.84%	-5.88%	10.13%	15.94%	3.49%
Equity	-	-	65.82%	-	-	-	24.15%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	4.69%	-	-	-	-	-	-
Alternative Investment Fund Units	0.36%	-	-	-	0.32%	0.28%	0.35%
Mutual Fund Units	-	-	4.78%	-	-	-	-
Composition by Ratings as on 31 March 2025							
AAA and Equivalent <sup>66</sup>	90.48%	100.00%	100.00%	100.00%	100.00%	89.24%	89.16%
AA +	3.89%	-	-	-	-	10.76%	10.84%
AA/AA- and Equivalent	5.63%	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
C and equivalent	-	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	-	-	-
Other Details							
Exit Load (for each purchase of Units)	Nil	Nil	Nil (For 10% of the units purchased on or before 1 Month from the date of allotment) Upto 1 Month - 0.25% Nil - If redeemed after 30 days from the date of allotment (w.e.f. January 06, 2025)	Nil	Nil	Nil	Nil (effective October 11, 2021)

<sup>66</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

\*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

<sup>§</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>66</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>^</sup> (excluding AA+ rated corporate bonds) <sup>\*\*</sup> dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. \*\*\* Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^ ^ ^ Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. # Yields of all securities are in annualised terms

Different plans have a different expense structure

## Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund
Category	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund
Scheme Characteristics	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically
Indicative Investment Horizon	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above
Inception Date	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022
Fund Manager	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Anuj Tagra (w.e.f. April 30, 2024) Rohan Maru (w.e.f. October 10, 2024) (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Sandeep Manam ^	Anuj Tagra (w.e.f. April 30, 2024) (Debt) Pallab Roy (w.e.f. March 07, 2024) Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Sandeep Manam ^
Benchmark	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	CRISIL Short Term Debt Hybrid 60+40 Index (The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60 + 40 Index w.e.f. 12th August, 2024.)	40% Nifty 500 + 40% Nifty Short Duration Debt Index + 20% domestic gold price	CRISIL Hybrid 50 + 50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Fund Details as on 31 March 2025						
Month End AUM (Rs. in Crores)	637.00	2054.78	505.78	63.58	1272.48	2502.44
Portfolio Turnover	694.20% <sup>s</sup> 898.72% (Equity)**	67.57% 32.34% (Equity) <sup>ss</sup>	-	-	-	317.06% 371.65% (Equity) <sup>ss</sup>
Annualised Portfolio YTM <sup>#</sup>	7.14%	7.51%	7.43%	-	-	7.34%
Residual maturity / Average Maturity	5.60 years	5.10 years	4.68 years	-	-	4.88 years
Modified Duration	3.38 years	3.45 years	3.31 years	-	-	3.58 years
Macaulay Duration	3.54 years	3.63 years	3.50 years	-	-	3.76 years
Expense Ratio <sup>s</sup>	Regular : 1.12% Direct : 0.38%	Regular : 2.09% Direct : 0.95%	Regular : 2.29% Direct : 1.56%	Regular : 1.38% Direct : 0.41%	Regular : 1.33% Direct : 0.41%	Regular : 1.95% Direct : 0.46%
Composition by Assets as on 31 March 2025						
Corporate Debt	13.01%	21.65%	19.99%	Fixed Income 43.57	Fixed Income 46.25	15.17%
Gilts	11.62%	5.26%	9.72%	Equity 27.65	Equity 51.64	5.43%
PSU/PFI Bonds	0.43%	4.40%	32.19%	Nippon India ETF	Other Current Asset 2.11	8.11%
Money Market Instruments	-	-	-	Gold Bees 26.23		0.63%
Other Assets	8.27%	1.48%	1.29%	Liquid 0.01		4.25%
Equity	66.67%	67.21%	36.81%	Other Current Asset 2.56		66.41%
Perpetual Bonds/AT1 Bonds/Tier II Bonds	-	-	-			-
Alternative Investment Fund Units	-	-	-			-
Index Futures	-	-	-			-
Composition by Ratings as on 31 March 2025						
AAA and Equivalent <sup>ss</sup>	67.30%	66.91%	79.80%	-	-	75.06%
AA +	32.70%	25.98%	11.62%	-	-	17.83%
AA/AA- and Equivalent	-	7.12%	8.58%	-	-	7.11%
A and Equivalent	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-
Other Details						
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

^ Dedicated for investments in foreign securities \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. <sup>ss</sup>Computed for equity portion of the portfolio.

<sup>s</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>ss</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>s</sup> Includes fixed income securities and equity derivatives <sup>^</sup> Computed for equity portion of the portfolio including equity derivatives

For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

# Yields of all securities are in annualised terms

Different plans have a different expense structure



## Asset class performance trends

Annual returns as of

CYTD	28-Mar-25	28-Feb-25	31-Jan-25	31-Dec-24	29-Nov-24	31-Oct-24	30-Sep-24	30-Aug-24	31-Jul-24	28-Jun-24	31-May-24	30-Apr-24
Gold	Gold	Gold	Gold	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index
17.1%	32.6%	36.7%	30.9%	26.4%	33.7%	47.6%	50.5%	52.3%	58.1%	62.3%	57.6%	67.5%
Debt	Debt	Debt	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index
2.5%	8.8%	7.9%	11.0%	23.8%	31.0%	43.3%	47.4%	49.2%	54.6%	55.4%	53.0%	57.0%
CHYB	CHYB	CHYB	AHYB	Gold	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500
1.7%	8.5%	6.9%	10.0%	20.4%	26.1%	35.0%	40.2%	40.2%	37.9%	37.3%	33.8%	37.2%
BHYB	BHYB	BHYB	BHYB	Nifty 500	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100
-0.1%	7.8%	4.4%	9.8%	15.2%	24.0%	31.6%	37.4%	36.8%	32.2%	30.9%	27.5%	30.3%
Nifty 50	Nifty Midcap 150 Index	AHYB	CHYB	AHYB	Gold	Gold	Nifty 50	Nifty 50	Nifty 50	AHYB	AHYB	AHYB
-0.5%	7.6%	3.3%	9.1%	12.8%	22.6%	29.6%	31.4%	31.1%	26.3%	25.5%	23.1%	25.3%
AHYB	AHYB	Nifty 50	Nifty 100	BHYB	AHYB	Nifty 50	AHYB	AHYB	AHYB	Nifty 50	Nifty 50	Nifty 50
-0.9%	7.4%	0.6%	9.1%	11.9%	20.4%	26.9%	28.7%	28.4%	26.3%	25.1%	21.6%	24.6%
Nifty 100	Nifty Smallcap 250 Index	Nifty 100	Nifty 500	Nifty 100	Nifty 50	AHYB	Gold	BHYB	BHYB	Gold	Gold	BHYB
-1.8%	5.4%	-0.2%	9.0%	11.8%	19.9%	25.6%	24.7%	23.6%	22.0%	23.7%	19.8%	20.8%
Nifty 500	Nifty 500	Nifty Midcap 150 Index	Debt	CHYB	BHYB	BHYB	BHYB	Gold	Gold	BHYB	BHYB	Gold
-4.6%	5.4%	-0.5%	8.8%	9.9%	17.8%	21.9%	24.0%	21.0%	16.4%	21.2%	19.2%	19.2%
Nifty Midcap 150 Index	Nifty 50	Nifty 500	Nifty 50	Debt	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB
-9.6%	5.3%	-1.0%	8.2%	8.9%	11.9%	13.3%	13.6%	12.8%	12.2%	11.6%	10.4%	10.8%
Nifty Smallcap 250 Index	Nifty 100	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty 50	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
-14.9%	5.0%	-7.5%	5.2%	8.8%	9.5%	9.7%	9.3%	8.5%	8.2%	7.6%	6.8%	6.7%

CRISIL Composite Bond Index - Debt  
CRISIL Hybrid 85+15 - Conservative Index (CHYB)  
CRISIL Hybrid 50+50 - Moderate Index (BHYB)  
CRISIL Hybrid 35+65 - Aggressive Index (AHYB)



Gold  
Nifty 500  
Nifty 100  
Nifty 50



Nifty Smallcap 250 Index  
Nifty Midcap 150 Index



## Geographical performance trends based on MSCI country level Indices

Annual returns in USD as of

CYTD	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
China	China	China	China	US	US	US	India	India	India	India	India	India
14.7%	36.4%	35.0%	30.9%	23.4%	32.6%	36.4%	39.1%	38.6%	34.5%	33.2%	30.3%	33.2%
Europe	Asia ex Japan	US	US	China	World	India	US	US	US	US	US	US
9.9%	9.1%	17.0%	25.2%	16.3%	24.2%	32.4%	34.3%	25.3%	20.2%	22.8%	26.5%	21.4%
EM	US	World	World	World	India	World	World	World	World	World	World	Japan
2.4%	6.8%	13.4%	18.9%	15.7%	23.6%	30.7%	29.7%	21.5%	15.1%	17.5%	21.5%	17.0%
Asia ex Japan	EM	Asia ex Japan	Asia ex Japan	India	Asia ex Japan	Asia ex Japan	Asia ex Japan	Japan	Japan	Japan	Europe	World
1.4%	5.6%	11.8%	16.8%	11.1%	13.3%	25.3%	26.1%	17.5%	14.0%	11.0%	16%	15.5%
Asia	World	Europe	EM	Asia ex Japan	Asia	Asia	Asia	Europe	Europe	Asia	Japan	Asia
0.2%	5.6%	8.3%	12.0%	9.8%	13.1%	23.5%	24.0%	16.7%	8%	10.6%	16.4%	8.7%
Japan	Europe	EM	Asia	Asia	Japan	EM	EM	Asia	Asia	Asia ex Japan	Asia	EM
-0.6%	4.1%	7.5%	10.6%	7.2%	11.3%	22.3%	22.9%	15.0%	7.5%	10.5%	11.6%	7.1%
World	Asia	Asia	Europe	Japan	China	Japan	Europe	Asia ex Japan	Asia ex Japan	EM	EM	Europe
-1.7%	2.9%	6.0%	6.1%	6.3%	10.4%	20.0%	22.0%	13.2%	3.9%	9.8%	9.4%	4.6%
India	India	Japan	India	EM	EM	Europe	China	EM	EM	Europe	Asia ex Japan	China
-3.1%	1.6%	-1.2%	4.6%	5.1%	9.3%	19.2%	20.6%	12.2%	3.6%	9%	8.7%	-9.0%
US	Japan	India	Japan	Europe	Europe	China	Japan	China	China	China	China	Asia ex Japan
-4.8%	-4.1%	-6.3%	3.2%	-0.9%	6.7%	18.4%	19.3%	-5.3%	-14.6%	-4.1%	1.7%	-14.5%

MSCI INDIA Standard MSCI USA Standard MSCI CHINA Standard MSCI JAPAN Standard MSCI EUROPE Standard  
MSCI AC ASIA PACIFIC Standard MSCI AC ASIA ex JAPAN Standard MSCI ACWI Standard  
MSCI EMERGING MARKETS Standard



## Sectoral performance trends

Annual returns as of

CYTD	28-Mar-25	28-Feb-25	31-Jan-25	31-Dec-24	30-Nov-24	31-Oct-24	30-Sep-24	30-Aug-24	31-Jul-24	30-Jun-24	31-May-24	30-Apr-24
BSE Metal 6.7%	BSE Healthcare 18.2%	BSE Healthcare 8.9%	BSE Healthcare 23.6%	BSE Healthcare 43.5%	BSE India Infrastructure Index 52.4%	BSE Power 76.7%	BSE Realty 86.6%	BSE India Infrastructure Index 104.8%	BSE India Infrastructure Index 112.5%	BSE India Infrastructure Index 107.9%	BSE India Infrastructure Index 111.3%	BSE Realty 114.7%
BSE Bankex 3.1%	BSE Finance 12.2%	BSE Finance 5.3%	BSE Auto 17.1%	BSE Realty 33.1%	BSE Power 52.2%	BSE Utilities 73.1%	BSE Power 85.7%	BSE Power 89.1%	BSE Utilities 94.1%	BSE Realty 107.5%	BSE Realty 108.2%	BSE India Infrastructure Index 101.9%
BSE Finance 1.7%	BSE Bankex 11.3%	BSE Bankex 4.6%	BSE TECK 15.2%	BSE Consumer Durables 28.9%	BSE Utilities 45.2%	BSE India Infrastructure Index 72.7%	BSE India Infrastructure Index 82.8%	BSE Utilities 87.9%	BSE Power 92.8%	BSE Utilities 100.4%	BSE Utilities 107.6%	BSE Utilities 100.8%
BSE Utilities -2.8%	BSE Metal 9.3%	BSE Metal 4.2%	BSE Consumer Durables 14.9%	BSE India Infrastructure Index 28.0%	BSE Healthcare 43.8%	BSE Realty 63.5%	BSE Utilities 81.7%	BSE Realty 84.3%	BSE Realty 88.3%	BSE Power 98.3%	BSE Power 101.6%	BSE Power 92.9%
BSE OIL & GAS -3.6%	BSE TECK 7.7%	BSE Consumer Durables 3.4%	BSE Capital Goods 13.8%	BSE Consumer Discretionary 24.0%	BSE Capital Goods 41.4%	BSE Healthcare 61.0%	BSE OIL & GAS 67.3%	BSE OIL & GAS 78.8%	BSE Capital Goods 71.7%	BSE Capital Goods 77.6%	BSE Capital Goods 88.2%	BSE Capital Goods 71.5%
BSE Power -5.4%	BSE Consumer Durables 4.0%	BSE TECK 1.0%	BSE Consumer Discretionary 12.6%	BSE Auto 22.3%	BSE Realty 40.7%	BSE Capital Goods 50.9%	BSE Auto 66.7%	BSE Auto 66.2%	BSE OIL & GAS 67.6%	BSE Auto 64.1%	BSE Metal 67.4%	BSE Auto 68.4%
BSE Fast Moving Consumer Goods -6.4%	BSE Capital Goods 2.9%	BSE Auto -2.0%	BSE Information Technology 12.3%	BSE TECK 22.2%	BSE Consumer Durables 32.6%	BSE OIL & GAS 50.6%	BSE Consumer Discretionary 57.0%	BSE Capital Goods 61.8%	BSE Auto 67.1%	BSE OIL & GAS 61.9%	BSE Auto 62.0%	BSE OIL & GAS 58.6%
BSE India Infrastructure Index -6.9%	BSE Information Technology 1.3%	BSE Consumer Discretionary -2.9%	BSE Finance 8.2%	BSE Capital Goods 21.8%	BSE Auto 32.1%	BSE Auto 48.0%	BSE Healthcare 55.2%	BSE Healthcare 54.8%	BSE Consumer Discretionary 54.6%	BSE Metal 60.7%	BSE OIL & GAS 59.4%	BSE Consumer Discretionary 58.3%
BSE Capital Goods -7.5%	BSE Fast Moving Consumer Goods 0.7%	BSE Capital Goods -3.8%	BSE Bankex 8.2%	BSE Information Technology 19.9%	BSE TECK 31.4%	BSE Consumer Discretionary 43.2%	BSE Capital Goods 53.2%	BSE Consumer Discretionary 52.9%	BSE Metal 47.7%	BSE Consumer Discretionary 52.6%	BSE Consumer Discretionary 48.8%	BSE Metal 55.2%
BSE Auto -7.7%	BSE Consumer Discretionary -0.3%	BSE Information Technology -4.5%	BSE Metal 6.8%	BSE Power 19.7%	BSE Consumer Discretionary 31.3%	BSE Metal 40.7%	BSE Consumer Durables 49.2%	BSE Metal 48.8%	BSE Healthcare 46.1%	BSE Healthcare 43.8%	BSE Healthcare 47.3%	BSE Healthcare 53.7%
BSE Healthcare -8.5%	BSE India Infrastructure Index -0.4%	BSE Fast Moving Consumer Goods -5.5%	BSE Realty 5.7%	BSE OIL & GAS 13.2%	BSE OIL & GAS 30.5%	BSE Consumer Durables 36.9%	BSE Metal 49.1%	BSE Consumer Durables 42.7%	BSE Consumer Durables 42.5%	BSE Consumer Durables 37.3%	BSE Consumer Durables 34.4%	BSE Consumer Durables 43.8%
BSE TECK -10.9%	BSE Power -1.7%	BSE India Infrastructure Index -10.9%	BSE India Infrastructure Index 4.1%	BSE Utilities 13.0%	BSE Information Technology 28.8%	BSE TECK 33.4%	BSE TECK 36.1%	BSE TECK 42.1%	BSE TECK 39.6%	BSE TECK 27.9%	BSE TECK 18.4%	BSE TECK 26.0%
BSE Consumer Discretionary -13.0%	BSE Auto -2.9%	BSE Power -12.5%	BSE Power 3.7%	BSE Finance 8.8%	BSE Metal 26.0%	BSE Information Technology 30.2%	BSE Information Technology 32.1%	BSE Information Technology 37.9%	BSE Information Technology 37.8%	BSE Information Technology 23.7%	BSE Finance 16.4%	BSE Information Technology 24.0%
BSE Consumer Durables -15.6%	BSE Utilities -3.4%	BSE Realty -14.0%	BSE Fast Moving Consumer Goods 3.3%	BSE Metal 7.0%	BSE Finance 18.3%	BSE Finance 23.5%	BSE Fast Moving Consumer Goods 27.3%	BSE Fast Moving Consumer Goods 24.7%	BSE Fast Moving Consumer Goods 18.5%	BSE Finance 20.3%	BSE Information Technology 13.1%	BSE Finance 20.6%
BSE Information Technology -16.4%	BSE Realty -7.1%	BSE Utilities -15.8%	BSE OIL & GAS -1.9%	BSE Bankex 6.2%	BSE Bankex 17.9%	BSE Bankex 21.1%	BSE Finance 23.7%	BSE Finance 22.4%	BSE Finance 18.2%	BSE Bankex 18.1%	BSE Bankex 11.5%	BSE Bankex 14.3%
BSE Realty -19.8%	BSE OIL & GAS -9.1%	BSE OIL & GAS -18.4%	BSE Utilities -2.6%	BSE Fast Moving Consumer Goods 1.5%	BSE Fast Moving Consumer Goods 10.7%	BSE Fast Moving Consumer Goods 17.0%	BSE Bankex 19.7%	BSE Bankex 18.1%	BSE Bankex 14.5%	BSE Fast Moving Consumer Goods 9.9%	BSE Fast Moving Consumer Goods 7.0%	BSE Fast Moving Consumer Goods 13.8%

BSE India Infrastructure Index  
BSE Capital Goods  
BSE Auto  
BSE Power



BSE Consumer Discretionary  
BSE Utilities  
BSE Healthcare  
BSE Metal



BSE Consumer Durables  
BSE OIL & GAS  
BSE Realty  
BSE Information Technology

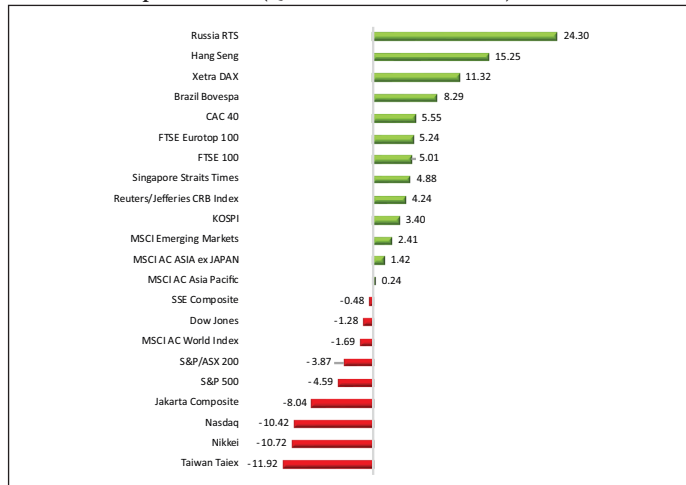


BSE TECK  
BSE Fast Moving Consumer Goods  
BSE Finance  
BSE Bankex





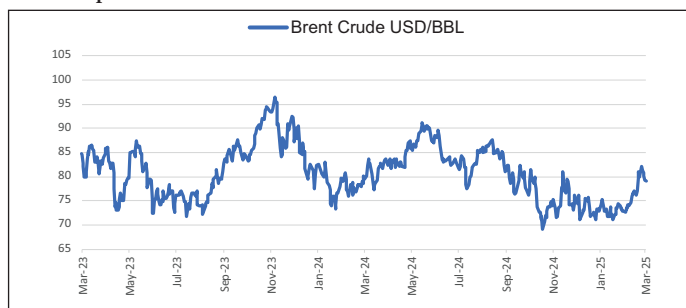
### Global market performance (Quarter Ended March 2025)



Global markets experienced volatility during the March quarter. The US began 2025 with optimism about continued exceptionalism and high expectations from the new administration. However, the market declined as the "Magnificent Seven" and the technology sector faced challenges post introduction of a cost-effective Artificial Intelligence (AI) model from China which raised investor concerns, challenging US dominance in the field. Policy uncertainty and the threat of trade tariffs, along with their inflationary impact, further dampened investor sentiment. The imposition of new tariffs on US imports from Mexico, Canada, and China, as well as additional tariffs on steel, aluminum, and autos, exacerbated market volatility. Expectations of broader tariffs from April 2 added to the uncertainty. European markets benefited from a rotation of flows from the US markets and a substantial fiscal stimulus package of around €800 billion. The changing security landscape in Europe is causing a notable increase in military expenditures, with Germany and its neighbouring countries leading the way. Consequently, at the end of March 2025, bond yields rose the most in nearly three decades. The belief that fiscal stimulus will drive growth in the Euro area has boosted European equities, allowing them to outperform US stocks in 2025. In China, economic stabilization and restored investor confidence were achieved through government actions like interest rate cuts, support for the troubled property sector, and liquidity injections. Furthermore, progress in AI also supported market performance.

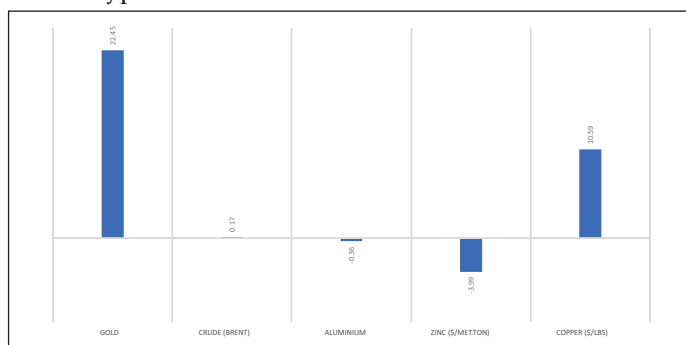
### Macroeconomic indicators:

#### Crude oil prices – Brent

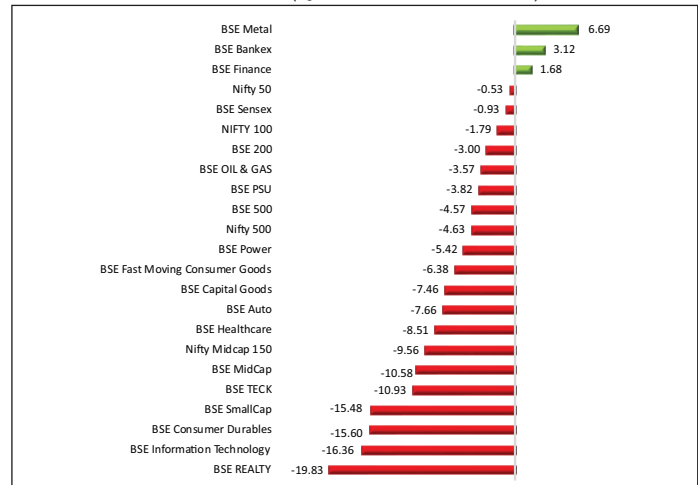


Gold prices soared for the quarter, driven by central banks' continued appetite for gold, fueled by its reputation as a safe-haven asset amid global uncertainty. Benchmark crude oil prices remained range-bound for the quarter. Prices declined in February and early March due to growing concerns about the economic outlook amid escalating trade tensions which in turn affected global oil demand growth. Additionally, OPEC+ announced it would begin unwinding production cuts in April, which further lowered prices.

#### Commodity price trend



### Domestic Market Performance (Quarter Ended March 2025)



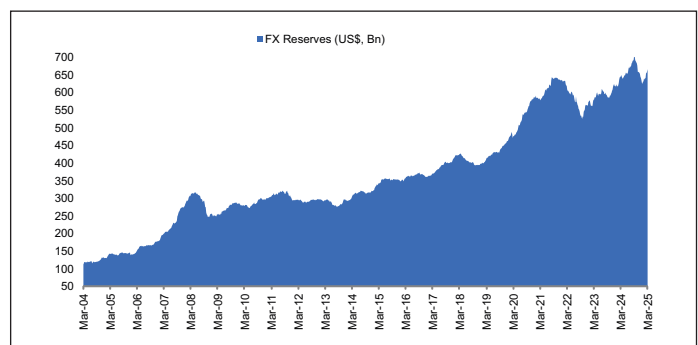
The Indian stock markets remained volatile for the quarter, influenced by multiple factors. US tariff policies and their possible economic repercussions weighed on investor sentiment. However, domestic macroeconomic indicators showed improvement, raising optimism about economic recovery and expectations of improvement in earnings growth in fiscal 2026. Sentiment further improved after the US Federal Reserve (US Fed) projections indicated two rate cuts this year. An increase in foreign inflows also helped driven by more reasonable valuations and currency stability. Although broader indices were negative for the quarter, the market rebounded in March 2025. In March, the Nifty 50 advanced by 6.3%, while the Nifty Smallcap 250 and Nifty Midcap 150 indices saw significant gains of 9.1% and 7.7%, respectively.

### USD INR



For the month ended March 2025, the Rupee appreciated by 2.08% against the US dollar while the Dollar Index (DXY) lost -3.2%.

### Forex reserves

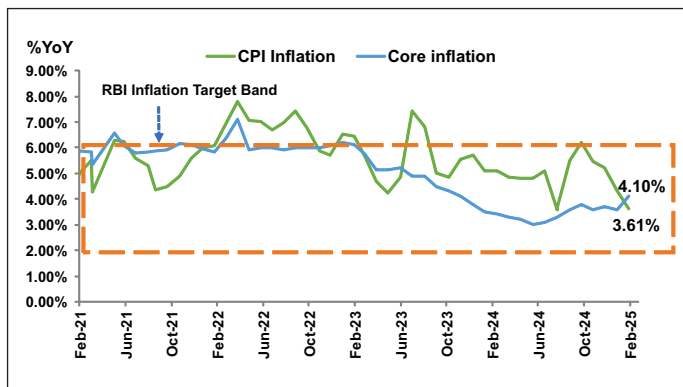


Foreign exchange reserves rose by 4.18% to \$665 billion as of March 28, 2025.



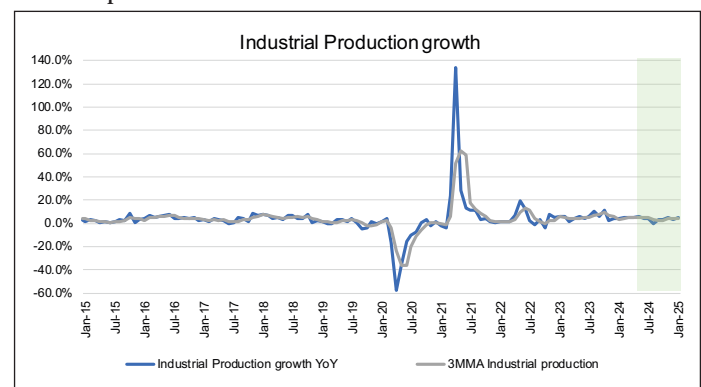


## Inflation



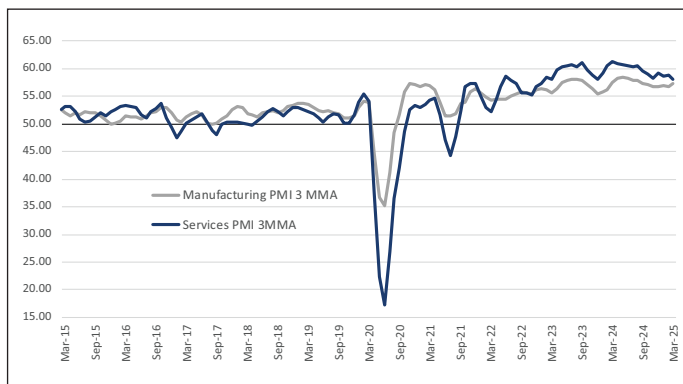
Headline CPI inflation eased to a seven-month low of 3.6% in February 2025, driven by a sharp decline in food prices, particularly vegetables, due to the arrival of winter crops. Core inflation increased to 4.1% in February from 3.6% in January, driven by higher costs in housing, health, transport, communication, personal care, pan, tobacco, and intoxicants.

## Industrial production



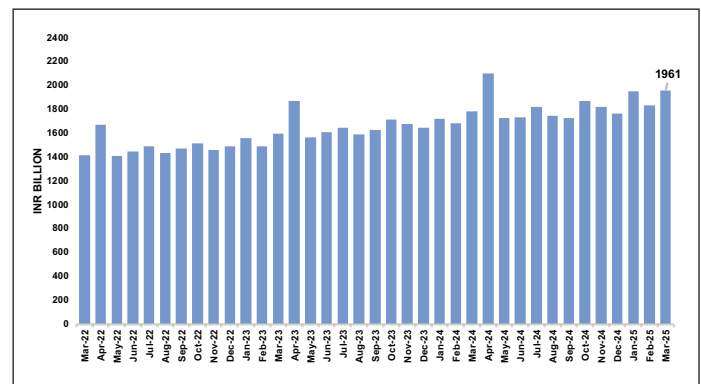
India's industrial production increased to 5% in January 2025, up from 3.5% in December 2024. The acceleration in manufacturing and mining output supported the overall IIP growth. For continued industrial performance, a broad-based and sustained improvement in the consumption scenario is critical.

## PMI Indicators



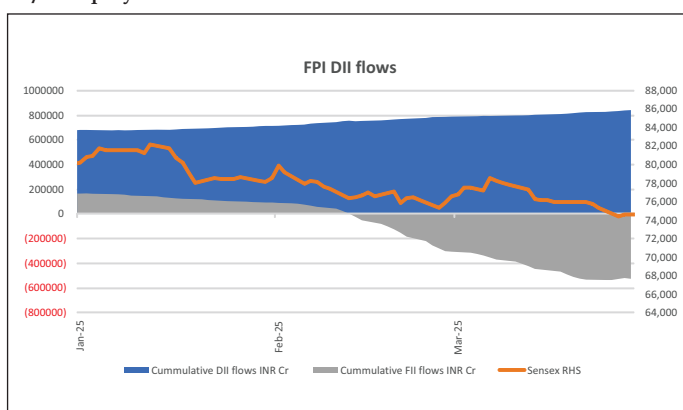
The Manufacturing Purchasing Managers Index (PMI), a key indicator of business activity bounced back from February's decline, with a rise in total sales leading to a sharper increase in output. The Services PMI saw a slight moderation, but output remained strong due to robust underlying demand and continued growth in new business from both domestic and international markets.

## GST Collection



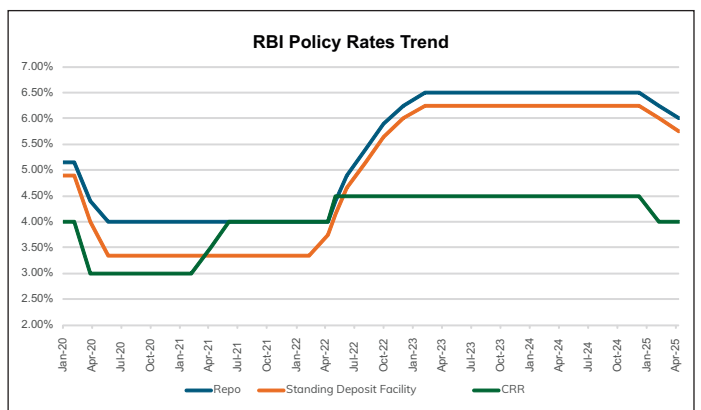
GST collections for March 2025 stood at INR 1.96 trn. Gross GST collections have shown sequential improvement in February to grow 13% yoy (adjusted for one less day). This has improved from 7% yoy growth in December 2024.

## FII/DII equity flows



FIIs continued to be net sellers, while DIIs were net buyers for the month.

## Domestic Interest rate trend

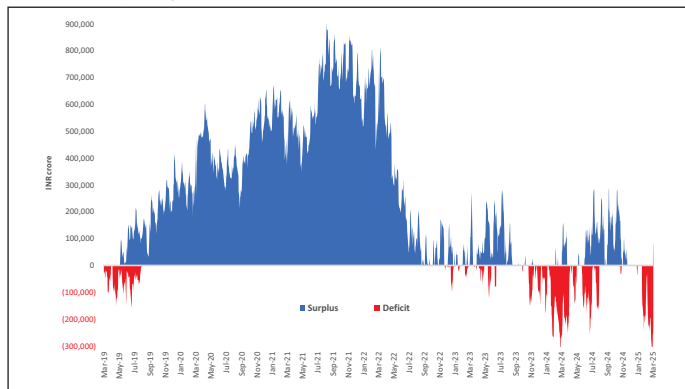


The RBI unanimously reduced the policy rates to 6% and decided to change the stance from neutral to accommodative in its April 2025 monetary policy meeting.



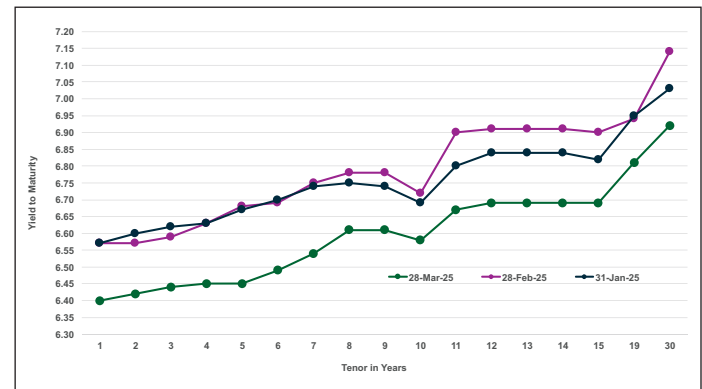


### Domestic Liquidity Conditions



Liquidity tightness has further moderated in March 2025 due to a slew of measures undertaken by the Reserve Bank in the form of Open Market Operations (OMOs), Variable Rate Repo (VRR) and the long term USD/INR Buy/Sell Swap auction.

### Yield Curve



The 10-year benchmark Government Securities yield has decreased from 6.73% to 6.58% during the month of March 2025, reflecting a 15 basis point reduction. This decrease was influenced by various conducive measures adopted by the RBI with an anticipation of a rate cut in April. Another key factor influencing domestic yields has been India's gradual inclusion in global bond indices, which has attracted substantial foreign portfolio investment (FPI) flows, particularly through the Fully Accessible Route (FAR).

### Domestic Macros Heatmap

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Latest
GDP Growth (%) <sup>*</sup>	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	8.2	6.2
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	4.9	3.6
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	0.7	-1.1
Fiscal Deficit (% of GDP) <sup>#</sup>	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	5.6	4.1
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	87	75
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83	86
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	646	665
GST Collections (INR billion)							1222	1239	1421	1601	1785	1961

<sup>#</sup>Fiscal Deficit is for Apr-Jan FY25, Budget Estimate for FY 2024-25 is 4.8% of GDP

<sup>\*</sup>GDP data for Q3FY 2024-25.

CPI data as on February 2025; Crude oil, currency, forex Reserves and GST collections as on March 2025.



## Equity Market Snapshot

R. Janakiraman, CIO - Franklin Equity

### Outlook:

Financial markets are increasingly factoring in a potential global growth slowdown, with declines being observed in benchmark indices across the US and most non-European regions. In March 2025, the US dollar has mostly erased its gains since mid-November 2024, impacted by uncertainties in US trade policy and economic growth. Evolving geopolitical tensions may further complicate matters.

The US has imposed a broad 26% tariff on exports from India, effective midnight on April 9. While the direct impact of tariffs on India is limited, there could be cascading effects due to similar tariffs imposed on other countries. Further, India's trade deal with the US should set it apart amid the ongoing trade upheaval.

India can be expected to be better positioned in the current environment for the following reasons:

- The direct economic drag from tariffs is likely to be limited, given the domestic nature of India's growth drivers.
- IT and services exports (including Global Capability Centres) are directly unaffected by reciprocal tariffs. Indirect impact on IT sector could be meaningful though.
- Export sectors such as electronics manufacturing services (EMS) are comparatively better off than peers in China or Vietnam.
- India has shown a willingness to negotiate as it reduced tariffs on US imports and ramped up energy purchases, signalling intent to improve trade ties.

However, risk persists, especially from second order effects like:

- A broader slowdown in global growth and a weakening investment cycle due to policy uncertainty.
- Escalation risk remains as other countries may retaliate against the US tariffs, leading to a wider trade conflict.
- The 'risk-off' sentiment in US equities has spilled over to other global markets including India.

Earnings risk is rising - If the tariffs persist, a weakened US economy would weigh on sectors like IT services and other exporters. While 4QFY25 is expected to be another weak quarter for earnings, we believe the market will begin to factor in growth for FY26, which may benefit from the low base of FY25. Consensus projections indicate earnings growth of approximately 13% for FY26. However, markets are still wary of potential downgrades, similar to those experienced in FY25. Increased confidence in these estimates could help stabilize the markets.

The uncertainty in business climate can impact revival in private capex cycle which the markets have been expecting. This could weigh on economic growth and the near term would be volatile.

Market valuations have corrected as Indian equity markets have underperformed over the past six months. Large cap valuations now look attractive while mid and small cap segments remain higher than long term averages.

While the near term will be volatile, we continue to emphasize the importance of equities as a long-term asset class. Volatility is not inherently negative for long term investors and it presents an opportunity.

### Opportunities for investors

Given current global uncertainties and market dispersion, a diversified approach is prudent. Exposure across market capitalizations and sectors can help manage risks and capture opportunities. Hybrid funds may offer optimum risk adjusted returns during uncertain times. The current phase requires discipline and patience, not a shift away from equities.



## Fixed Income Market Snapshot

Rahul Goswami, CIO - Fixed Income

### Outlook:

The global economic environment is currently facing several challenges and uncertainties. One of the key factors influencing market movements is the impact of tariffs introduced by the Trump administration. Trade policy uncertainty, driven by recent tariff hikes, is expected to negatively impact global trade and growth. This uncertainty may lead to dislocations in trade patterns and economic growth across the world.

Global growth projections have been revised downward for most regions. This is primarily due to rising commodity prices and the anticipated impact of tariffs. Despite these challenges, the global Purchasing Managers' Index (PMI) has shown some positive signs, with the manufacturing PMI moving from contraction to expansion at 50.6.

Commodity prices have seen increases, with gold and copper prices rising in recent months. This trend is contributing to higher overall commodity price levels as compared to 2023 and 2024. The global supply chain index has also experienced increased pressure, although not yet at alarming levels. Geopolitical risks, continue to pose threats to global stability.

Inflation remains a concern, particularly in advanced economies like the UK, the US, and the Euro area, where it hovers around 2.5%. In contrast, China's Consumer Price Index (CPI) has entered deflationary territory, indicating weaker-than-expected economic recovery. In Japan, inflation remains persistently high at 3.2%. With mounting inflationary pressures, the Bank of Japan (BOJ) may consider more aggressive interest rate hikes than originally forecasted.

Central banks, including the Federal Reserve, have maintained a cautious approach, pausing policy rate changes in response to these evolving economic conditions. The Chinese economic recovery remains slow, which could help keep commodity prices in check, benefiting countries like India by maintaining a favorable trade balance.

Domestically, reservoir levels have improved compared to 2024 and the long-term average, which is expected to support water consumption and agriculture during the summer months. This improvement in water availability is likely to have a positive impact on the overall economy on the inflation outcome and rural consumption. CPI inflation has decreased from around 6% levels to 3.6% over the past few months, primarily due to lower food prices, especially perishables, which benefited from a good monsoon and improved reservoir levels.

India's merchandise trade deficit reached its lowest point since August 2021, decreasing to \$14.05 billion in February from \$22.9 billion in January, mainly due to a sharp drop in imports. This positive trade balance is expected to have a favorable impact on the current account for the January to March 2025 quarter. Additionally, robust debt inflows at around \$3.6 billion, supported by India's inclusion in global debt indices has provided support to the rupee.

System liquidity, which was tight in February, has improved and is now in positive territory due to multiple measures such as the OMOs, VRR and the long term USD/INR Buy/Sell Swap auction conducted by the RBI. This improvement in liquidity is expected to support the short end of the yield curve.

The bond market performed well in March 2025, with the bond curve softening and spreads narrowing. The money market curve (upto 1 year) experienced an inversion at the long end due to high demand and expectations of further rate cuts. The 10-year benchmark Government Securities yield has decreased from 6.73% to 6.58% during the month of March 2025, reflecting a softer bias. The decrease was influenced by various conducive measures adopted by the RBI. With an expectation of another rate cut in April, the yield curve is expected to soften further.

In this uncertain climate, short to medium-duration investments may provide the best risk-reward balance, aligning with the accommodative monetary policy and the need to address the challenges posed by trade tariffs. The funds have been invested with optimal duration in anticipation of softer rates and improving system liquidity in future.

### Monetary Policy Update

The recent announcement by the Monetary Policy Committee (MPC) indicates a shift in focus towards growth while maintaining a balanced approach to inflation. The Reserve Bank of India (RBI) has adopted an accommodative monetary policy stance, signaling potentially easier monetary conditions to stimulate the economy.

**Policy Rate Reduction:** The MPC reduced the policy rate by 25 basis points from 6.25% to 6%, aligning with market expectations while projecting inflation at 4% and growth at 6.5% for FY2026. This dovish stance aims to support economic growth amidst a favorable inflation outlook.

**Liquidity and Currency Management:** The RBI emphasized its commitment to maintaining sufficient liquidity in the system and managing excessive volatility in the foreign exchange market. The Governor noted India's lower exposure to global trade as a mitigating factor against external pressures.

**Outlook:** RBI noted with current real interest rate of ~2% in the economy and with benign inflation outlook, it has space to stimulate the economy using monetary policy while maintaining macro stability. This might foster a conducive environment for credit flow to productive sectors, balancing growth and inflation dynamics amid global uncertainties.

Our fixed income funds have been positioned with optimal duration within the respective fund mandate scope with an aim to benefit from the anticipated dovish interest rate environment. It appears that the short to intermediate part of the yield curve might hold promise from a risk-return perspective.



Source: Bloomberg, RBI, MOSPI, Morgan Stanley

The sector/stocks/securities mentioned in the material may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The sector/security mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. The sector/stocks may or may not be part of our portfolio/strategy/ schemes. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable.

# Franklin India Multi Cap Fund

FIMCF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open-ended scheme investing across large cap, midcap and small cap stocks

### SCHEME CATEGORY

Multi Cap Fund

### SCHEME CHARACTERISTICS

Scheme investing across large cap, mid cap and small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies.

### DATE OF ALLOTMENT

July 29, 2024

### FUND MANAGER(S)

Kiran Sebastian, Akhil Kalluri & R. Janakiraman  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 9.2236
IDCW Plan	₹ 9.2236
Direct - Growth Plan	₹ 9.3190
Direct - IDCW Plan	₹ 9.3190

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 4424.52 crores
Monthly Average	₹ 4277.85 crores

### TURNOVER

Portfolio Turnover	28.12%
--------------------	--------

EXPENSE RATIO*	: 1.82%
EXPENSE RATIO* (DIRECT)	: 0.30%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Auto Components</b>			
Samvardhana Motherhood International Ltd*	8461745	11081.50	2.50
Balkrishna Industries Ltd	248087	6338.13	1.43
Tube Investments of India Ltd	198696	5502.59	1.24
Uno Minda Ltd	349245	3057.64	0.69
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	532031	14182.88	3.21
Hyundai Motor India Ltd	275195	4699.37	1.06
Tata Motors Ltd	521701	3518.61	0.80
<b>Banks</b>			
HDFC Bank Ltd*	1549110	28320.83	6.40
ICICI Bank Ltd*	1076387	14513.46	3.28
City Union Bank Ltd	3597396	5654.39	1.28
Federal Bank Ltd	2022164	3897.32	0.88
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	20694	1099.21	0.25
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	81281	9355.08	2.11
<b>Chemicals &amp; Petrochemicals</b>			
Sudarshan Chemical Industries Ltd	504466	4995.22	1.13
<b>Construction</b>			
Larsen & Toubro Ltd	134288	4689.74	1.06
ISGEC Heavy Engineering Ltd	200000	2099.60	0.47
<b>Consumer Durables</b>			
Havells India Ltd	511611	7822.02	1.77
Voltas Ltd	377338	5504.23	1.24
Senco Gold Ltd	1113722	3033.22	0.69
Amber Enterprises India Ltd	40679	2933.30	0.66
Crompton Greaves Consumer Electricals Ltd	637243	2255.52	0.51
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	1234701	7855.79	1.78
UPL Ltd - Partly Paid	74920	324.37	0.07
<b>Finance</b>			
PNB Housing Finance Ltd	605153	5334.42	1.21
Cholamandalam Financial Holdings Ltd	295160	5169.58	1.17
Cholamandalam Investment and Finance Co Ltd	174768	2656.39	0.60
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	332201	5281.17	1.19
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	1476588	7139.30	1.61
Apollo Hospitals Enterprise Ltd	61692	4081.67	0.92
<b>Industrial Manufacturing</b>			
Syrra SGS Technology Ltd	1375604	6326.40	1.43
The Anup Engineering Ltd	85166	2959.94	0.67
Titagarh Rail Systems Ltd	104637	833.17	0.19
<b>Industrial Products</b>			
APL Apollo Tubes Ltd*	759768	11588.36	2.62
Kirloskar Oil Engines Ltd	701012	5045.53	1.14
Cummins India Ltd	134397	4101.59	0.93
Shivalik Bimetal Controls Ltd	739719	3417.87	0.77
Carborundum Universal Ltd	279617	2835.74	0.64
<b>Insurance</b>			
ICICI Lombard General Insurance Co Ltd	510460	9151.78	2.07
HDFC Life Insurance Co Ltd	635064	4354.63	0.98

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Services</b>			
Affle India Ltd	230743	3711.62	0.84
<b>IT - Software</b>			
Coforge Ltd*	160042	12978.13	2.93
Zensar Technologies Ltd	572822	4014.62	0.91
CE Info Systems Ltd	235860	3984.50	0.90
Mphasis Ltd	150891	3772.58	0.85
Birlasoft Ltd	779330	3021.46	0.68
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd*	9400160	12070.75	2.73
Devyani International Ltd	3510562	5235.65	1.18
Jubilant Foodworks Ltd	658414	4374.17	0.99
<b>Personal Products</b>			
Dabur India Ltd	633075	3206.52	0.72
Emami Ltd	448975	2603.61	0.59
<b>Petroleum Products</b>			
Reliance Industries Ltd*	795986	10149.62	2.29
Hindustan Petroleum Corporation Ltd	2467055	8890.03	2.01
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd	572804	8260.98	1.87
Eris Lifesciences Ltd	519474	7362.76	1.66
IPCA Laboratories Ltd	314078	4717.14	1.07
Piramal Pharma Ltd	1329470	2987.98	0.68
Akums Drugs And Pharmaceuticals Ltd	431760	2043.09	0.46
<b>Power</b>			
NTPC Ltd	1719022	6147.22	1.39
CESC Ltd	1512427	2327.02	0.53
<b>Realty</b>			
Godrej Properties Ltd	239834	5107.50	1.15
Prestige Estates Projects Ltd	390328	4623.04	1.04
Brigade Enterprises Ltd	317121	3097.16	0.70
<b>Retailing</b>			
Info Edge (India) Ltd*	139804	10039.88	2.27
Zomato Ltd	4844529	9771.41	2.21
<b>Telecom - Services</b>			
Bharti Airtel Ltd	546788	9478.02	2.14
Bharti Hexacom Ltd	312951	4580.98	1.04
Indus Towers Ltd	1200125	4012.02	0.91
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	9675	4130.62	0.93
<b>Transport Services</b>			
Interglobe Aviation Ltd*	219878	11247.53	2.54
Ecos India Mobility & Hospitality Ltd	1406358	2686.71	0.61
<b>Total Equity Holdings</b>		<b>413645.91</b>	<b>93.49</b>
<b>Total Holdings</b>		<b>413,645.91</b>	<b>93.49</b>
<b>Call,cash and other current asset</b>		<b>28,806.52</b>	<b>6.51</b>
<b>Total Asset</b>		<b>442,452.43</b>	<b>100.00</b>

\* Top 10 Holdings

@ Reverse Repo : 6.37%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.14%

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Bluechip Fund

FIBCF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

### SCHEME CATEGORY

Large Cap Fund

### SCHEME CHARACTERISTICS

Min 80% Large Caps

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

### DATE OF ALLOTMENT

December 1, 1993

### FUND MANAGER(S)

Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 100

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 951.9840
IDCW Plan	₹ 43.9034
Direct - Growth Plan	₹ 1051.5362
Direct - ICW Plan	₹ 50.8359

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 7342.72 crores
Monthly Average	₹ 7138.52 crores

### TURNOVER

Portfolio Turnover	89.12%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.73%
Beta	0.86
Sharpe Ratio*	0.35

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.89%
EXPENSE RATIO* (DIRECT)	1.23%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

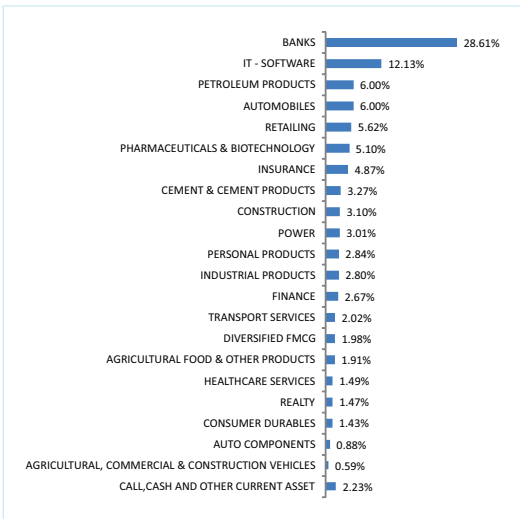
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd	1401486	14041.49	1.91
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	2106003	4300.88	0.59
<b>Auto Components</b>			
Sona Blw Precision Forgings Ltd	1395007	6433.77	0.88
<b>Automobiles</b>			
Mahindra & Mahindra Ltd	704931	18792.05	2.56
Hyundai Motor India Ltd	770753	13161.76	1.79
Tata Motors Ltd	1789198	12067.25	1.64
<b>Banks</b>			
ICICI Bank Ltd*	4935021	66541.36	9.06
HDFC Bank Ltd*	3599682	65809.39	8.96
Axis Bank Ltd*	3993257	44005.69	5.99
Kotak Mahindra Bank Ltd*	1551933	33695.57	4.59
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	635855	16603.13	2.26
Ultratech Cement Ltd	64173	7386.02	1.01
<b>Construction</b>			
Larsen & Toubro Ltd*	651632	22756.94	3.10
<b>Consumer Durables</b>			
Titan Co Ltd	343545	10523.99	1.43
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	643987	14546.70	1.98
<b>Finance</b>			
Bajaj Finserv Ltd	615257	12350.36	1.68
Cholamandalam Investment and Finance Co Ltd	474920	7218.55	0.98
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	165869	10974.22	1.49
<b>Industrial Products</b>			
Cummins India Ltd	437619	13355.48	1.82
Timken India Ltd	262089	7209.15	0.98
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	2240572	15363.60	2.09
SBI Life Insurance Co Ltd	830737	12858.56	1.75
ICICI Lombard General Insurance Co Ltd	418631	7505.43	1.02
<b>IT - Software</b>			
Tata Consultancy Services Ltd*	939042	33863.26	4.61

@ Reverse Repo : 2.28%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd*	1692727	26956.68	3.67
Infosys Ltd*	1278476	20080.38	2.73
Persistent Systems Ltd	108108	5960.80	0.81
Ltimindtree Ltd	49750	2234.45	0.30
<b>Personal Products</b>			
Godrej Consumer Products Ltd*	1799225	20857.52	2.84
<b>Petroleum Products</b>			
Reliance Industries Ltd*	3457514	44086.76	6.00
<b>Pharmaceuticals &amp; Biotechnology</b>			
Torrent Pharmaceuticals Ltd	471026	15204.48	2.07
Sun Pharmaceutical Industries Ltd	847967	14709.68	2.00
Mankind Pharma Ltd	310171	7520.87	1.02
<b>Power</b>			
Power Grid Corporation of India Ltd	4087468	11867.96	1.62
Tata Power Co Ltd	2717924	10203.09	1.39
<b>Realty</b>			
Godrej Properties Ltd	506774	10792.26	1.47
<b>Retailing</b>			
Zomato Ltd	9286330	18730.53	2.55
Trent Ltd	220492	11741.53	1.60
Swiggy Ltd	3262765	10773.65	1.47
<b>Transport Services</b>			
Interglobe Aviation Ltd	290132	14841.27	2.02
<b>Total Equity Holdings</b>			
		717926.51	97.77
<b>Total Holdings</b>			
		717,926.51	97.77
<b>Call,cash and other current asset</b>			
		16,345.36	2.23
<b>Total Asset</b>			
		734,271.87	100.00

\* Top 10 Holdings

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

## FIFCF

As on March 31, 2025

### TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

### SCHEME CATEGORY

Flexi Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

### INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

### DATE OF ALLOTMENT

September 29, 1994

### FUND MANAGER(S)

R. Janakiraman,  
Rajasa Kakulavarapu (w.e.f December 1, 2023) &  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 1520.5184
IDCW Plan	₹ 62.6944
Direct - Growth Plan	₹ 1688.7275
Direct - ICW Plan	₹ 70.3217

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 17393.86 crores
Monthly Average	₹ 16835.19 crores

### TURNOVER

Portfolio Turnover	26.70%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.99%
Beta	0.89
Sharpe Ratio*	0.71

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 1.75%

EXPENSE RATIO\* (DIRECT) : 1.00%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	9365082	28218.87	1.62
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	4100000	26717.65	1.54
<b>Auto Components</b>			
Tube Investments of India Ltd	802084	22212.51	1.28
Amara Raja Energy And Mobility Ltd	1124677	11283.88	0.65
<b>Automobiles</b>			
Tata Motors Ltd	5015220	33825.15	1.94
Mahindra & Mahindra Ltd	851173	22690.57	1.30
Hyundai Motor India Ltd	622159	10624.30	0.61
<b>Banks</b>			
HDFC Bank Ltd*	8434642	154202.13	8.87
ICICI Bank Ltd*	10908206	147080.80	8.46
Axis Bank Ltd*	6061448	66797.16	3.84
Kotak Mahindra Bank Ltd*	2023658	43937.66	2.53
State Bank of India	3379546	26073.20	1.50
IndusInd Bank Ltd	862363	5604.07	0.32
<b>Beverages</b>			
United Spirits Ltd*	3452563	48380.77	2.78
<b>Capital Markets</b>			
360 One Wam Ltd	830791	7831.45	0.45
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	1649761	43077.73	2.48
The Ramco Cements Ltd	1347143	12080.50	0.69
JK Lakshmi Cement Ltd	404032	3127.61	0.18
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	201314	3644.29	0.21
<b>Construction</b>			
Larsen & Toubro Ltd*	2131779	74448.12	4.28
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	3847897	17979.30	1.03
Voltas Ltd	1180111	17214.28	0.99
Kansai Nerolac Paints Ltd	71090	165.57	0.01
<b>Ferrous Metals</b>			
Tata Steel Ltd	10691202	16490.11	0.95
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	1586393	24112.38	1.39
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1503457	23901.21	1.37
<b>Gas</b>			
GAIL (India) Ltd	14768666	27032.57	1.55
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	584433	38667.26	2.22
<b>Household Products</b>			
Jyothy Labs Ltd	4112112	13516.51	0.78
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	2588891	18633.54	1.07
SKF India Ltd	102875	3961.25	0.23
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	2199360	15081.01	0.87

@ Reverse Repo : 4.99%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.01%

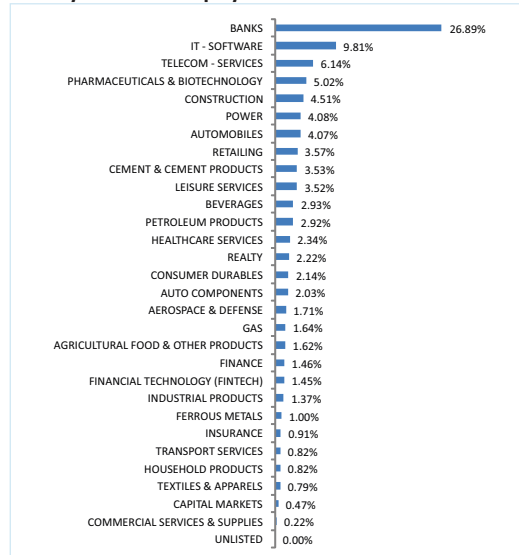
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Software</b>			
Infosys Ltd*	4627000	72673.98	4.18
HCL Technologies Ltd*	3555589	56622.75	3.26
Tech Mahindra Ltd	1335917	18946.64	1.09
Intellect Design Arena Ltd	1960912	13583.24	0.78
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd	12200860	15667.12	0.90
Jubilant Foodworks Ltd	2330938	15485.59	0.89
Devyani International Ltd	10084354	15039.81	0.86
ITC Hotels Ltd	6018808	11887.75	0.68
<b>Petroleum Products</b>			
Reliance Industries Ltd*	3784026	48250.12	2.77
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd	1900000	27401.80	1.58
Lupin Ltd	1047703	21246.89	1.22
Sun Pharmaceutical Industries Ltd	1071222	18582.49	1.07
Eris Lifesciences Ltd	1095864	15532.23	0.89
<b>Power</b>			
NTPC Ltd	9874772	35312.18	2.03
Tata Power Co Ltd	8542079	32066.96	1.84
<b>Realty</b>			
Prestige Estates Projects Ltd	1875325	22211.35	1.28
Godrej Properties Ltd	674053	14354.63	0.83
<b>Retailing</b>			
Zomato Ltd	20250000	40844.25	2.35
Trent Ltd	176156	9380.57	0.54
MedPlus Health Services Ltd	1132626	8607.96	0.49
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	4904822	85020.18	4.89
Indus Towers Ltd	4891504	16352.30	0.94
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	30498	13020.74	0.75
<b>Transport Services</b>			
Interglobe Aviation Ltd	264615	13535.98	0.78
<b>Unlisted</b>			
Numero Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
<b>Total Equity Holdings</b>		<b>1650240.92</b>	<b>94.87</b>

Company Name	Company Ratings	Market Value (including accrued interest if any) (Rs. in Lakhs)	% of assets
91 DTB (19-JUN-2025)	SOVEREIGN	2466.48	0.14
<b>Total Gilts</b>		<b>2466.48</b>	<b>0.14</b>
<b>Total Debt Holdings</b>		<b>2466.48</b>	<b>0.14</b>

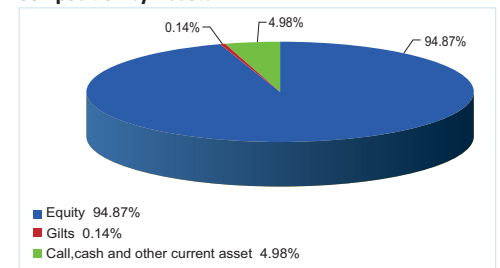
<b>Total Holdings</b>	<b>1,652,707.40</b>	<b>95.02</b>
<b>Call,cash and other current asset</b>	<b>86,678.88</b>	<b>4.98</b>
<b>Total Asset</b>	<b>1,739,386.28</b>	<b>100.00</b>

\* Top 10 Holdings

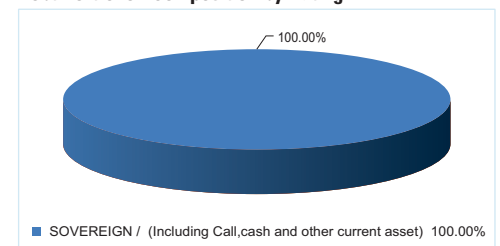
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Equity Advantage Fund

FIEAF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

### SCHEME CATEGORY

Large & Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

### INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

### DATE OF ALLOTMENT

March 2, 2005

### FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty LargeMidcap 250

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 172.5542
IDCW Plan	₹ 19.6885
Direct - Growth Plan	₹ 189.1645
Direct - IDCW Plan	₹ 22.4483

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 3273.15 crores
Monthly Average	₹ 3205.47 crores

### TURNOVER

Portfolio Turnover 113.78%

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.09%
Beta	0.87
Sharpe Ratio*	0.42

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.05%
EXPENSE RATIO* (DIRECT)	: 1.36%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd	638351	6395.64	1.95
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	2821690	5762.46	1.76
<b>Auto Components</b>			
Endurance Technologies Ltd	352434	6936.96	2.12
Sona Blw Precision Forgings Ltd	1311314	6047.78	1.85
Motherson Sumi Wiring India Ltd	9109472	4746.95	1.45
Tube Investments of India Ltd	101895	2821.83	0.86
<b>Automobiles</b>			
Mahindra & Mahindra Ltd	237644	6335.11	1.94
Tata Motors Ltd	753874	5084.50	1.55
Hyundai Motor India Ltd	82039	1400.94	0.43
<b>Banks</b>			
HDFC Bank Ltd*	724472	13244.80	4.05
Axis Bank Ltd*	1031936	11371.93	3.47
ICICI Bank Ltd*	553598	7464.44	2.28
Kotak Mahindra Bank Ltd	329415	7152.26	2.19
AU Small Finance Bank Ltd	1263677	6755.62	2.06
<b>Capital Markets</b>			
360 One Wam Ltd	415793	3919.47	1.20
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd*	287431	7505.25	2.29
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	1354278	4793.47	1.46
<b>Finance</b>			
India Shelter Finance Corporation Ltd	624306	5168.63	1.58
SBI Cards and Payment Services Ltd	566933	4995.25	1.53
Aadhar Housing Finance Ltd	844057	3585.98	1.10
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	305516	4856.94	1.48
<b>Food Products</b>			
Godrej Agrovet Ltd	596181	4493.42	1.37
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd	607930	6668.69	2.04
Apollo Hospitals Enterprise Ltd	96491	6384.04	1.95
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd	80839	3837.71	1.17
<b>Industrial Products</b>			
Cummins India Ltd	230633	7038.57	2.15
Timken India Ltd	220061	6053.11	1.85
APL Apollo Tubes Ltd	353006	5384.22	1.64
KEI Industries Ltd	136327	3943.74	1.20
SKF India Ltd	97823	3766.72	1.15
<b>Insurance</b>			
SBI Life Insurance Co Ltd*	463794	7178.84	2.19
ICICI Lombard General Insurance Co Ltd	375805	6737.62	2.06
Max Financial Services Ltd	469225	5385.30	1.65
<b>IT - Software</b>			
Tata Consultancy Services Ltd*	257339	9280.03	2.84

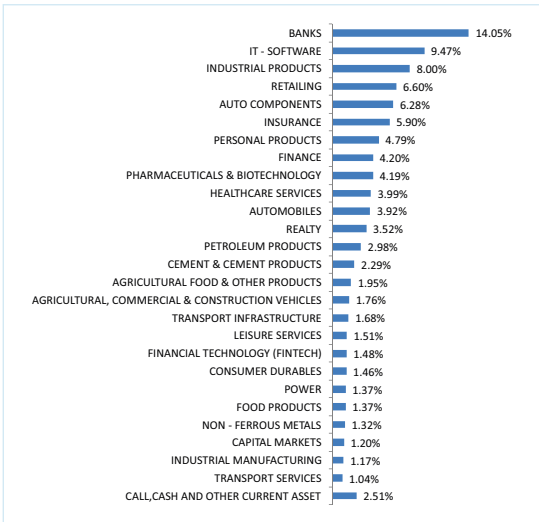
@ Reverse Repo : 2.94%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.43%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Coforge Ltd	83584	6777.99	2.07
Persistent Systems Ltd	120560	6647.38	2.03
HCL Technologies Ltd	364867	5810.51	1.78
Hexaware Technologies Ltd	353260	2475.47	0.76
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	742414	4932.23	1.51
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	633105	4320.63	1.32
<b>Personal Products</b>			
Godrej Consumer Products Ltd*	819512	9500.19	2.90
Colgate Palmolive (India) Ltd	258291	6172.64	1.89
<b>Petroleum Products</b>			
Reliance Industries Ltd*	763848	9739.83	2.98
<b>Pharmaceuticals &amp; Biotechnology</b>			
Torrent Pharmaceuticals Ltd	209449	6760.91	2.07
Mankind Pharma Ltd	146763	3558.64	1.09
J.B. Chemicals & Pharmaceuticals Ltd	209306	3397.45	1.04
<b>Power</b>			
Tata Power Co Ltd	1197188	4494.24	1.37
<b>Realty</b>			
Brigade Enterprises Ltd	589493	5757.28	1.76
Godrej Properties Ltd	269977	5749.43	1.76
<b>Retailing</b>			
Zomato Ltd*	4116371	8302.72	2.54
Swiggy Ltd*	2426807	8013.32	2.45
Trent Ltd	99216	5283.40	1.61
<b>Transport Infrastructure</b>			
JSW Infrastructure Ltd	1715692	5486.78	1.68
<b>Transport Services</b>			
Interglobe Aviation Ltd	66649	3409.33	1.04
<b>Total Equity Holdings</b>		<b>319088.56</b>	<b>97.49</b>

<b>Total Holdings</b>	<b>319,088.56</b>	<b>97.49</b>
<b>Call,cash and other current asset</b>	<b>8,226.53</b>	<b>2.51</b>
<b>Total Asset</b>	<b>327,315.09</b>	<b>100.00</b>

\* Top 10 holdings

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India ELSS Tax Saver Fund

(Erstwhile Franklin India Taxshield)<sup>55</sup>

FIETSF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

### SCHEME CATEGORY

ELSS

### SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

### INVESTMENT OBJECTIVE

The primary objective for Franklin India ELSS Tax Saver Fund is to provide medium to long term growth of capital along with income tax rebate.

### DATE OF ALLOTMENT

April 10, 1999

### FUND MANAGER(S)

R. Janakiraman &  
Rajasa Kakulavarapu (w.e.f December 1, 2023)

### BENCHMARK

Nifty 500

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 1375.4390
IDCW Plan	₹ 62.3434
Direct - Growth Plan	₹ 1529.9149
Direct - IDCW Plan	₹ 72.1053

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 6358.59 crores
Monthly Average	₹ 6182.72 crores

### TURNOVER

Portfolio Turnover	22.95%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.06%
Beta	0.91
Sharpe Ratio*	0.73

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>56</sup>	: 1.85%
EXPENSE RATIO <sup>57</sup> (DIRECT)	: 1.08%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

### MINIMUM INVESTMENT FOR SIP

₹ 500/500

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

### TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

### LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India ELSS Tax Saver Fund are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in-period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



FRANKLIN  
TEMPLETON

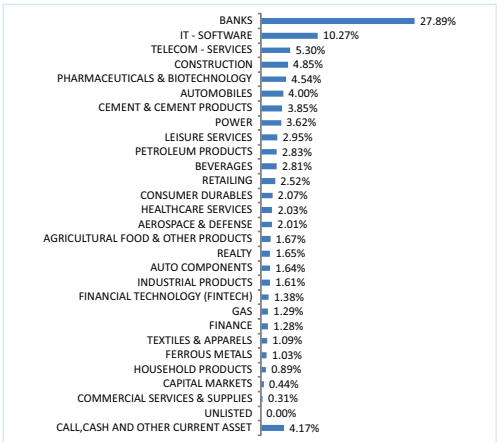
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	4232579	12753.61	2.01
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1633734	10646.23	1.67
<b>Auto Components</b>			
Tube Investments of India Ltd	241214	6680.06	1.05
Amara Raja Energy And Mobility Ltd	374730	3759.67	0.59
<b>Automobiles</b>			
Tata Motors Ltd	2061397	13903.09	2.19
Mahindra & Mahindra Ltd	321590	8572.95	1.35
Hyundai Motor India Ltd	174054	2972.23	0.47
<b>Banks</b>			
ICICI Bank Ltd*	4546914	61308.31	9.64
HDFC Bank Ltd*	3260417	59606.94	9.37
Axis Bank Ltd*	2252948	24827.49	3.90
Kotak Mahindra Bank Ltd*	843530	18314.72	2.88
State Bank of India	1310706	10112.10	1.59
IndusInd Bank Ltd	490288	3186.14	0.50
<b>Beverages</b>			
United Spirits Ltd*	1276457	17886.99	2.81
<b>Capital Markets</b>			
360 One Wam Ltd	299715	2825.26	0.44
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd*	685013	17886.72	2.81
JK Lakshmi Cement Ltd	435188	3368.79	0.53
The Ramco Cements Ltd	357700	3207.67	0.50
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	110000	1991.28	0.31
<b>Construction</b>			
Larsen & Toubro Ltd*	883853	30866.80	4.85
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	1436020	6709.80	1.06
Voltas Ltd	440868	6430.94	1.01
<b>Ferrous Metals</b>			
Tata Steel Ltd	4228993	6522.80	1.03
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	534037	8117.10	1.28
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	550412	8750.17	1.38
<b>Gas</b>			
GAIL (India) Ltd	4478497	8197.44	1.29
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	194847	12891.47	2.03
<b>Household Products</b>			
Jyothy Labs Ltd	1723096	5663.82	0.89

@ Reverse Repo : 4.31%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	1012130	7284.81	1.15
SKF India Ltd	76241	2935.70	0.46
<b>IT - Software</b>			
Infosys Ltd*	1922741	30199.53	4.75
HCL Technologies Ltd*	1462587	23291.70	3.66
Tech Mahindra Ltd	507911	7203.45	1.13
Intellect Design Arena Ltd	663201	4593.99	0.72
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	1180000	7839.33	1.23
Devyani International Ltd	4200152	6264.11	0.99
Lemon Tree Hotels Ltd	3645399	4681.06	0.74
<b>Petroleum Products</b>			
Reliance Industries Ltd	1324806	16892.60	2.66
Indian Oil Corporation Ltd	859795	1097.96	0.17
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd	429940	8718.97	1.37
Sun Pharmaceutical Industries Ltd	447035	7754.72	1.22
Eris Lifesciences Ltd	443906	6291.70	0.99
Cipla Ltd	425000	6129.35	0.96
<b>Power</b>			
NTPC Ltd	3581067	12805.90	2.01
Tata Power Co Ltd	2727126	10237.63	1.61
<b>Realty</b>			
Godrej Properties Ltd	262365	5587.33	0.88
Prestige Estates Projects Ltd	416138	4928.74	0.78
<b>Retailing</b>			
Zomato Ltd	7500000	15127.50	2.38
MedPlus Health Services Ltd	118944	903.97	0.14
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	1786745	30971.44	4.87
Indus Towers Ltd	808586	2703.10	0.43
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	16250	6937.73	1.09
<b>Unlisted</b>			
Globsyn Technologies Ltd	3000	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
<b>Total Equity Holdings</b>		<b>609342.89</b>	<b>95.83</b>
<b>Total Holdings</b>		<b>609,342.89</b>	<b>95.83</b>
<b>Call,cash and other current asset</b>		<b>26,515.67</b>	<b>4.17</b>
<b>Total Asset</b>		<b>635,858.56</b>	<b>100.00</b>

\* Top 10 holdings

## Industry Allocation - Equity Assets



**₹₹ - Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023**

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFE

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

### SCHEME CATEGORY

Focused Fund

### SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

### INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

### DATE OF ALLOTMENT

July 26, 2007

### FUND MANAGER(S)

Ajay Argal,  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Sandeep Manam (dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 98.8785
IDCW Plan	₹ 35.6901
Direct - Growth Plan	₹ 111.1123
Direct - IDCW Plan	₹ 42.2083

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 11396.38 crores
Monthly Average	₹ 11161.37 crores

### TURNOVER

Portfolio Turnover	19.37%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.87%
Beta	0.85
Sharpe Ratio*	0.59

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.80%
EXPENSE RATIO* (DIRECT)	: 1.07%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

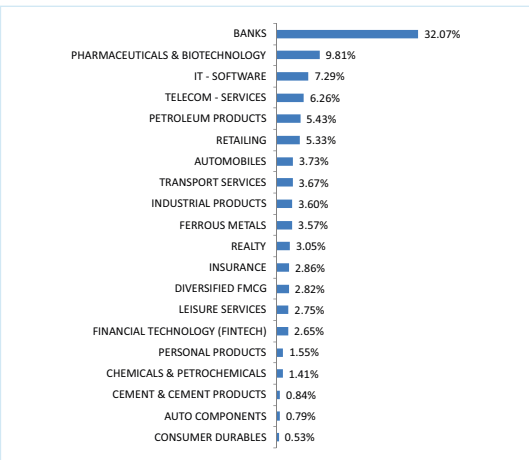


FRANKLIN  
TEMPLETON

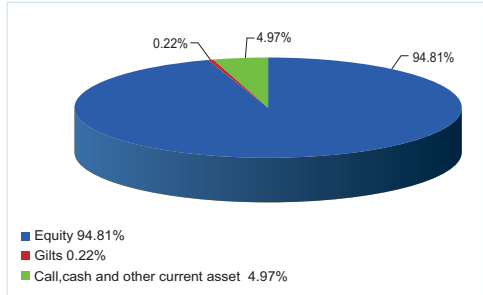
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Auto Components</b>			
Samvardhana Motherson International Ltd	6500000	8512.40	0.75
<b>Automobiles</b>			
Maruti Suzuki India Ltd*	350000	40327.53	3.54
<b>Banks</b>			
HDFC Bank Ltd*	6800000	124317.60	10.91
ICICI Bank Ltd*	8300000	111913.05	9.82
Axis Bank Ltd*	6000000	66120.00	5.80
State Bank of India	3500000	27002.50	2.37
IndusInd Bank Ltd	2650000	17221.03	1.51
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd	500000	9107.75	0.80
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	767769	15229.47	1.34
<b>Consumer Durables</b>			
Somany Ceramics Ltd	1368783	5743.41	0.50
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	1350000	30494.48	2.68
<b>Ferrous Metals</b>			
Tata Steel Ltd	25000000	38560.00	3.38
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1800000	28615.50	2.51
<b>Industrial Products</b>			
KEI Industries Ltd	775000	22419.59	1.97
Cummins India Ltd	540000	16479.99	1.45
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	4500000	30856.50	2.71
<b>IT - Software</b>			
Tata Consultancy Services Ltd*	1400000	50486.10	4.43
Infosys Ltd	1800000	28271.70	2.48

@ Reverse Repo : 4.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.02%

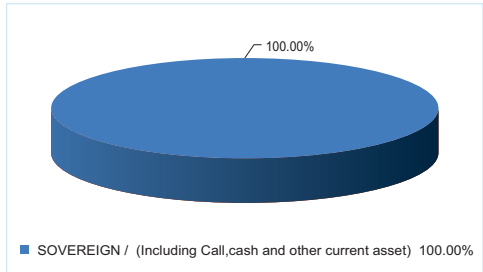
### Industry Allocation - Equity Assets



### Composition by Assets



### Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Templeton India Value Fund

TIVF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

### SCHEME CATEGORY

Value Fund

### SCHEME CHARACTERISTICS

Value Investment Strategy  
(Min 65% Equity)

### INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

### DATE OF ALLOTMENT

September 10, 1996

### FUND MANAGER(S)

Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu

### BENCHMARK

Tier I - Nifty 500 Index\*  
Tier II - Nifty500 Value 50 Index  
\*The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 659.4896
IDCW Plan	₹ 94.3819
Direct - Growth Plan	₹ 732.9397
Direct - IDCW Plan	₹ 108.2233

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 2078.65 crores
Monthly Average	₹ 2028.54 crores

### TURNOVER

Portfolio Turnover	32.94%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.02%
Beta	0.72
Sharpe Ratio*	0.80

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.07%

EXPENSE RATIO\* (DIRECT) : 0.87%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

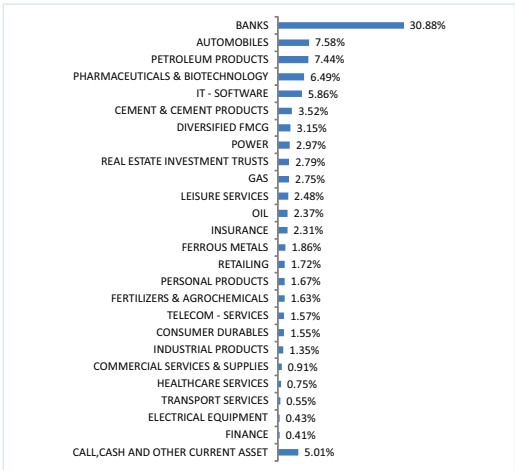
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Automobiles</b>			
Maruti Suzuki India Ltd*	63000	7258.95	3.49
Hyundai Motor India Ltd	275000	4696.04	2.26
Tata Motors Ltd	565000	3810.64	1.83
<b>Banks</b>			
HDFC Bank Ltd*	950000	17367.90	8.36
Axis Bank Ltd*	1100000	12122.00	5.83
ICICI Bank Ltd*	800000	10786.80	5.19
Kotak Mahindra Bank Ltd*	300000	6513.60	3.13
State Bank of India*	725000	5593.38	2.69
City Union Bank Ltd	2500000	3929.50	1.89
IndusInd Bank Ltd	500000	3249.25	1.56
DCB Bank Ltd	2100000	2352.21	1.13
Bandhan Bank Ltd	1550000	2267.34	1.09
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	125000	3263.94	1.57
JK Lakshmi Cement Ltd	360516	2790.75	1.34
Nuvoco Vistas Corporation Ltd	408283	1256.70	0.60
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	105000	1900.76	0.91
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	60000	2158.80	1.04
Crompton Greaves Consumer Electricals Ltd	300000	1061.85	0.51
<b>Diversified Fmcg</b>			
ITC Ltd*	1600000	6556.00	3.15
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	200000	898.30	0.43
<b>Ferrous Metals</b>			
Tata Steel Ltd	2500000	3856.00	1.86
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	500000	3181.25	1.53
UPL Ltd - Partly Paid	50000	216.48	0.10
<b>Finance</b>			
TVS Holdings Ltd	10000	858.91	0.41
<b>Gas</b>			
GAIL (India) Ltd	1500000	2745.60	1.32
Gujarat State Petronet Ltd	600000	1747.80	0.84
Indraprastha Gas Ltd	600000	1218.72	0.59
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	100000	1564.55	0.75
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	389910	2806.38	1.35
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	850000	4796.98	2.31

@ Reverse Repo : 5.11%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Software</b>			
HCL Technologies Ltd	350000	5573.75	2.68
Infosys Ltd	300000	4711.95	2.27
Tech Mahindra Ltd	133500	1893.36	0.91
<b>Leisure Services</b>			
Sapphire Foods India Ltd	1000000	2944.50	1.42
Restaurant Brands Asia Ltd	2350000	1420.58	0.68
ITC Hotels Ltd	400000	790.04	0.38
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	2000000	4927.60	2.37
<b>Personal Products</b>			
Emami Ltd	600000	3479.40	1.67
<b>Petroleum Products</b>			
Reliance Industries Ltd*	950000	12113.45	5.83
Bharat Petroleum Corporation Ltd	1200000	3341.64	1.61
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd*	500000	7211.00	3.47
Dr. Reddy's Laboratories Ltd	300000	3432.60	1.65
Akums Drugs And Pharmaceuticals Ltd	600000	2839.20	1.37
<b>Power</b>			
NTPC Ltd	1100000	3933.60	1.89
Power Grid Corporation of India Ltd	775000	2250.21	1.08
<b>Retailing</b>			
Indiamart Intermesh Ltd	125000	2585.88	1.24
Swiggy Ltd	300000	990.60	0.48
<b>Telecom - Services</b>			
Indus Towers Ltd	975000	3259.43	1.57
<b>Transport Services</b>			
Gateway Distriparks Ltd	1900000	1137.53	0.55
<b>Total Equity Holdings</b>		<b>191663.67</b>	<b>92.21</b>
<b>Real Estate Investment Trusts</b>			
Brookfield India Real Estate Trust*	2000000	5792.60	2.79
<b>Total Real Estate Investment Trusts</b>		<b>5792.60</b>	<b>2.79</b>
<b>Total Holdings</b>		<b>197,456.27</b>	<b>94.99</b>
<b>Call,cash and other current asset</b>		<b>10,409.00</b>	<b>5.01</b>
<b>Total Asset</b>		<b>207,865.27</b>	<b>100.00</b>

\* Top 10 holdings

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Templeton India Equity Income Fund

TIEIF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

### SCHEME CATEGORY

Dividend Yield Fund

### SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

### INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

### DATE OF ALLOTMENT

May 18, 2006

### FUND MANAGER(S)

Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Tier I - Nifty 500 Index\*  
Tier II - Nifty Dividend Opportunities 50 Index  
\*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 132.2987
IDCW Plan	₹ 25.0183
Direct - Growth Plan	₹ 144.4342
Direct - IDCW Plan	₹ 28.2049

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 2285.78 crores
Monthly Average	₹ 2257.38 crores

### TURNOVER

Portfolio Turnover	10.10%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.81%
Beta	0.82
Sharpe Ratio*	0.77

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.10%
EXPENSE RATIO* (DIRECT)	: 1.27%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

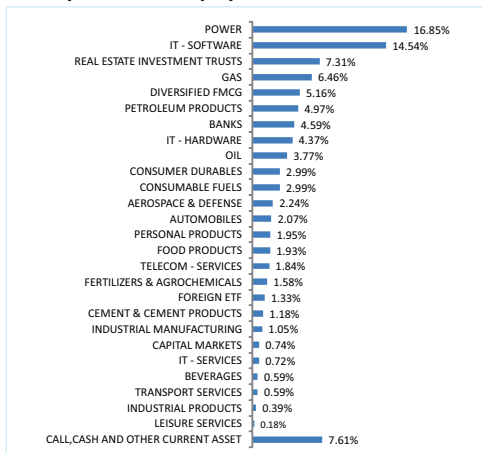
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1700000	5122.44	2.24
<b>Automobiles</b>			
Maruti Suzuki India Ltd	29000	3341.42	1.46
Hyundai Motor Co (South Korea)	12220	1395.60	0.61
<b>Banks</b>			
HDFC Bank Ltd*	570000	10420.74	4.56
IndusInd Bank Ltd	10643	69.16	0.03
<b>Beverages</b>			
Thai Beverage PCL (Thailand)	4177000	1355.69	0.59
<b>Capital Markets</b>			
360 One Wam Ltd	178783	1685.30	0.74
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	103351	2698.65	1.18
<b>Consumable Fuels</b>			
Coal India Ltd	1713809	6824.39	2.99
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	115000	4137.70	1.81
Fila Holdings Corp (South Korea)	65000	1428.59	0.62
Xtep International Holdings Ltd (Hong Kong)	2297307	1279.10	0.56
<b>Diversified Fmcg</b>			
ITC Ltd*	2050000	8399.88	3.67
Hindustan Unilever Ltd	150000	3388.28	1.48
<b>Fertilizers &amp; Agrochemicals</b>			
Chambal Fertilizers & Chemicals Ltd	579157	3622.63	1.58
<b>Food Products</b>			
Unilever PLC, (ADR)	86900	4420.73	1.93
<b>Gas</b>			
GAIL (India) Ltd*	4330000	7925.63	3.47
Petronet LNG Ltd	1500000	4404.00	1.93
Gujarat State Petronet Ltd	840000	2446.92	1.07
<b>Industrial Manufacturing</b>			
Hon Hai Precision Industry Co Ltd (Taiwan)	500000	1875.53	0.82
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	519.22	0.23
<b>Industrial Products</b>			
Finolex Industries Ltd	500000	899.65	0.39
<b>IT - Hardware</b>			
Mediatek INC (Taiwan)	155000	5535.38	2.42
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2618.95	1.15
Primax Electronics Ltd (Taiwan)	858000	1827.44	0.80
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	25300	1653.39	0.72

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Software</b>			
Infosys Ltd*	686814	10787.44	4.72
HCL Technologies Ltd*	640932	10206.84	4.47
Tata Consultancy Services Ltd	191460	6904.33	3.02
Tech Mahindra Ltd	350000	4963.88	2.17
Zensar Technologies Ltd	51685	362.23	0.16
<b>Leisure Services</b>			
ITC Hotels Ltd	205000	404.90	0.18
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	3500000	8623.30	3.77
<b>Personal Products</b>			
Emami Ltd	522050	3027.37	1.32
Colgate Palmolive (India) Ltd	60000	1433.88	0.63
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd	1291500	4653.92	2.04
Castrol India Ltd	2000000	4059.20	1.78
Indian Oil Corporation Ltd	2068000	2640.84	1.16
<b>Power</b>			
NTPC Ltd*	3800000	13588.80	5.94
NHPC Ltd*	14000000	11508.00	5.03
Power Grid Corporation of India Ltd*	2879000	8359.18	3.66
CESC Ltd	3290000	5061.99	2.21
<b>Telecom - Services</b>			
Indus Towers Ltd	840000	2808.12	1.23
SK Telecom Co Ltd (South Korea)	43300	1391.76	0.61
<b>Transport Services</b>			
Gateway Distriparks Ltd	2260000	1353.06	0.59
<b>Total Equity Holdings</b>		<b>191435.44</b>	<b>83.75</b>
<b>Foreign ETF</b>			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	3043.55	1.33
<b>Total Foreign ETF</b>		<b>3043.55</b>	<b>1.33</b>
<b>Real Estate Investment Trusts</b>			
Embassy Office Parks REIT*	2124224	7763.83	3.40
Brookfield India Real Estate Trust	2480000	7182.82	3.14
Nexus Select Trust REIT	1350000	1758.24	0.77
<b>Total Real Estate Investment Trusts</b>		<b>16704.89</b>	<b>7.31</b>
<b>Total Holdings</b>		<b>211,183.88</b>	<b>92.39</b>
<b>Call,cash and other current asset</b>		<b>17,393.64</b>	<b>7.61</b>
<b>Total Asset</b>		<b>228,577.52</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 7.77%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Prima Fund

FIPF

As on March 31, 2025

## TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

## SCHEME CATEGORY

Mid Cap Fund

## SCHEME CHARACTERISTICS

Min 65% Mid Caps

## INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

## DATE OF ALLOTMENT

December 1, 1993

## FUND MANAGER(S)

Akhil Kalluri & R Janakiraman  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Midcap 150

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 2508.6586
IDCW Plan	₹ 92.7449
Direct - Growth Plan	₹ 2813.3974
Direct - IDCW Plan	₹ 111.0906

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 11443.03 crores
Monthly Average	₹ 11055.32 crores

## TURNOVER

Portfolio Turnover	24.90%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.72%
Beta	0.90
Sharpe Ratio*	0.83

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.80%
EXPENSE RATIO* (DIRECT)	: 1.06%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

### ENTRY LOAD Nil

### EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



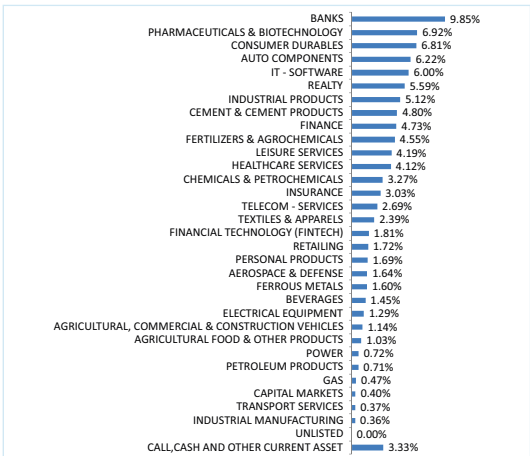
FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	3367750	10147.70	0.89
Hindustan Aeronautics Ltd	206300	8618.08	0.75
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1800000	11729.70	1.03
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	400909	13029.74	1.14
<b>Auto Components</b>			
Tube Investments of India Ltd	541027	14982.93	1.31
Endurance Technologies Ltd	700000	13778.10	1.20
Balkrishna Industries Ltd	500000	12774.00	1.12
Motherson Sumi Wiring India Ltd	17469870	9103.55	0.80
Sundram Fasteners Ltd	943493	8615.51	0.75
Uno Minda Ltd	745117	6523.50	0.57
Exide Industries Ltd	1496474	5394.04	0.47
<b>Banks</b>			
Federal Bank Ltd*	21939752	42284.48	3.70
HDFC Bank Ltd*	1223175	22362.09	1.95
City Union Bank Ltd	8960416	14083.98	1.23
Equitas Small Finance Bank Ltd	23580355	12964.48	1.13
ICICI Bank Ltd	910566	12277.62	1.07
Karur Vysya Bank Ltd	2281252	4773.29	0.42
IndusInd Bank Ltd	615183	3997.77	0.35
<b>Beverages</b>			
United Breweries Ltd	828517	16564.13	1.45
<b>Capital Markets</b>			
Angel One Ltd	200000	4626.40	0.40
<b>Cement &amp; Cement Products</b>			
J.K. Cement Ltd*	442739	21838.77	1.91
The Ramco Cements Ltd	1602334	14368.93	1.26
ACC Ltd	571157	11095.58	0.97
Shree Cement Ltd	25000	7625.74	0.67
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1100123	21822.04	1.91
SRF Ltd	530000	15577.50	1.36
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd*	6391052	22621.13	1.98
Voltas Ltd	1444026	21064.01	1.84
Kalyan Jewellers India Ltd	3563102	16648.59	1.45
Dixon Technologies (India) Ltd	75340	9929.44	0.87
Kajaria Ceramics Ltd	895000	7687.16	0.67
<b>Electrical Equipment</b>			
CG Power and Industrial Solutions Ltd	1845695	11784.76	1.03
Waaree Energies Ltd	124844	3002.06	0.26
<b>Ferrous Metals</b>			
Tata Steel Ltd	11850000	18277.44	1.60
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd*	1211228	24007.75	2.10
UPL Ltd	2300000	14633.75	1.28
PI Industries Ltd	374936	12853.56	1.12
UPL Ltd - Partly Paid	125000	541.19	0.05
<b>Finance</b>			
REC Ltd	3950000	16953.40	1.48
Mahindra & Mahindra Financial Services Ltd	5981508	16927.67	1.48
PNB Housing Finance Ltd	1150000	10137.25	0.89
SBI Cards and Payment Services Ltd	1143767	10077.73	0.88
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1300578	20675.94	1.81
<b>Gas</b>			
Indraprastha Gas Ltd	2636728	5355.72	0.47

@ Reverse Repo : 3.32%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.01%

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd*	2153205	23619.58	2.06
Apollo Hospitals Enterprise Ltd	180000	11909.16	1.04
Aster DM Healthcare Ltd	2407002	11637.85	1.02
<b>Industrial Manufacturing</b>			
Praj Industries Ltd	750000	4161.38	0.36
<b>Industrial Products</b>			
APL Apollo Tubes Ltd*	1499891	22877.09	2.00
Cummins India Ltd	617366	18841.08	1.65
SKF India Ltd	260552	10032.69	0.88
Timken India Ltd	250000	6876.63	0.60
<b>Insurance</b>			
Max Financial Services Ltd	1692030	19419.43	1.70
ICICI Lombard General Insurance Co Ltd	850000	15239.23	1.33
<b>IT - Software</b>			
Mphasis Ltd*	901105	22529.43	1.97
Coforge Ltd	262965	21324.36	1.86
Persistent Systems Ltd	354990	19573.26	1.71
Hexaware Technologies Ltd	748978	5248.46	0.46
<b>Leisure Services</b>			
Indian Hotels Co Ltd	2252118	17736.56	1.55
Jubilant Foodworks Ltd	1837180	12205.31	1.07
ITC Hotels Ltd	5193530	10257.74	0.90
Devyani International Ltd	5217419	7781.26	0.68
<b>Personal Products</b>			
Emami Ltd	3326225	19288.78	1.69
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd	2249775	8107.06	0.71
<b>Pharmaceuticals &amp; Biotechnology</b>			
IPCA Laboratories Ltd*	1641580	24654.89	2.15
Abbott India Ltd	52304	16068.08	1.40
Alkem Laboratories Ltd	300000	14645.10	1.28
Ajanta Pharma Ltd	392888	10305.45	0.90
Laurus Labs Ltd	1218181	7472.32	0.65
Lupin Ltd	300000	6083.85	0.53
<b>Power</b>			
Tata Power Co Ltd	2200000	8258.80	0.72
<b>Realty</b>			
Prestige Estates Projects Ltd	1631918	19328.44	1.69
Phoenix Mills Ltd	1132124	18604.19	1.63
Oberoi Realty Ltd	973135	15934.11	1.39
Godrej Properties Ltd	475956	10135.96	0.89
<b>Retailing</b>			
Trent Ltd	293937	15652.59	1.37
Vishal Mega Mart Ltd	3860928	4024.63	0.35
<b>Telecom - Services</b>			
Bharti Hexacom Ltd	1428689	20913.15	1.83
Indus Towers Ltd	2938655	9823.92	0.86
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	38500	16437.09	1.44
K.P.R. Mill Ltd	1200000	10878.00	0.95
<b>Transport Services</b>			
Container Corporation Of India Ltd	609700	4216.69	0.37
<b>Unlisted</b>			
Numero Uno International Ltd	8100	0.00	0.00
<b>Total Equity Holdings</b>		<b>1106241.75</b>	<b>96.67</b>
<b>Total Holdings</b>		<b>1,106,241.75</b>	<b>96.67</b>
<b>Call,cash and other current asset</b>		<b>38,061.03</b>	<b>3.33</b>
<b>Total Asset</b>		<b>1,144,302.78</b>	<b>100.00</b>

\* Top 10 holdings

# Franklin India Smaller Companies Fund

## FISCF

As on March 31, 2025

### TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

### SCHEME CATEGORY

Small Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Small Caps

### INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

### DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

### FUND MANAGER(S)

Akhil Kalluri (effective September 8, 2022)

R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Smallcap 250

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 151.6353
IDCW Plan	₹ 42.0885
Direct - Growth Plan	₹ 171.2022
Direct - IDCW Plan	₹ 49.5726

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 11969.61 crores
Monthly Average	₹ 11672.95 crores

### TURNOVER

Portfolio Turnover	23.87%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.04%
Beta	0.80
Sharpe Ratio*	0.71

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.77%
EXPENSE RATIO* (DIRECT)	: 0.98%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

### PORTFOLIO

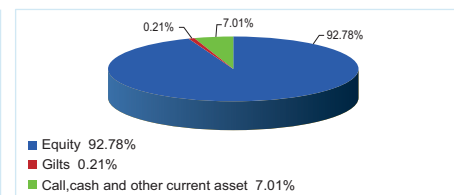
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Data Patterns India Ltd	423732	7160.86	0.60
MTAR Technologies Ltd	264341	3386.60	0.28
<b>Agricultural Food &amp; Other Products</b>			
CCL Products (India) Ltd	3060279	16984.55	1.42
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	1819819	18258.24	1.53
Pricol Ltd	2330642	10521.68	0.88
Exide Industries Ltd	2868888	10340.91	0.86
S J S Enterprises Ltd	1098411	9922.50	0.83
Tube Investments of India Ltd	310000	8584.99	0.72
Rolex Rings Ltd	300000	3837.30	0.32
CEAT Ltd	113510	3268.52	0.27
<b>Banks</b>			
Karur Vysya Bank Ltd*	13998917	29291.33	2.45
Equitas Small Finance Bank Ltd*	48064081	26425.63	2.21
ICICI Bank Ltd*	1759945	23730.22	1.98
HDFC Bank Ltd	1036125	18942.44	1.58
Axis Bank Ltd	1306287	14395.28	1.20
DCB Bank Ltd	12199095	13664.21	1.14
City Union Bank Ltd	7833644	12312.92	1.03
Karnataka Bank Ltd	3303964	5810.02	0.49
<b>Capital Markets</b>			
360 One Wam Ltd	1421347	13398.33	1.12
Multi Commodity Exchange Of India Ltd	239140	12702.52	1.06
Angel One Ltd	293541	6790.19	0.57
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	2286808	17702.18	1.48
The Ramco Cements Ltd	1450000	13002.88	1.09
Nuvoco Vistas Corporation Ltd	1827921	5626.34	0.47
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1387967	27531.71	2.30
Chemplast Sanmar Ltd	4214678	18335.96	1.53
Jubilant Ingrevia Ltd	1600000	10398.40	0.87
Atul Ltd	165000	10125.39	0.85
GHCL Ltd	1449472	8912.08	0.74
Vishnu Chemicals Ltd	1659420	7573.59	0.63
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	553887	10026.74	0.84
Nesco Ltd	396869	3617.66	0.30
Tracxn Technologies Ltd	2000000	1048.80	0.09
<b>Construction</b>			
KNR Constructions Ltd	5297684	12085.61	1.01
Ahluwalia Contracts (India) Ltd	1139035	9330.97	0.78
Techno Electric & Engineering Co Ltd	445174	4465.99	0.37
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd*	6900000	24422.55	2.04
Kalyan Jewellers India Ltd*	4963469	23191.81	1.94
Blue Star Ltd	374116	7992.61	0.67
TTK Prestige Ltd	804108	4779.62	0.40
Stanley Lifestyle Ltd	1292189	4299.11	0.36
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	2375380	10669.02	0.89
Hitachi Energy India Ltd	45597	5769.68	0.48
<b>Entertainment</b>			
Music Broadcast Ltd \$\$	1892146	2043.52	0.17
TV Today Network Ltd	65296	102.14	0.01
<b>Finance</b>			
PNB Housing Finance Ltd	1256469	11075.77	0.93
SBFC Finance Ltd	11200000	9882.88	0.83
Cholamandalam Financial Holdings Ltd	533605	9345.82	0.78
India Shelter Finance Corporation Ltd	950000	7865.05	0.66
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	700000	11128.25	0.93
<b>Gas</b>			
Gujarat State Petronet Ltd	2000000	5826.00	0.49
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd*	8018630	38770.08	3.24
Metropolis Healthcare Ltd	790459	12367.13	1.03
<b>Household Products</b>			
Jyothy Labs Ltd	2716504	8929.15	0.75

@ Reverse Repo : 7.05%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.04%

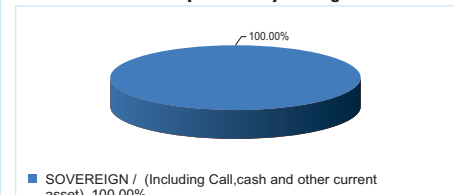
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin Build India Fund

FBIF

As on March 31, 2025

## TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

## SCHEME CATEGORY

Thematic - Infrastructure

## SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

## INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

## DATE OF ALLOTMENT

September 4, 2009

## FUND MANAGER(S)

Ajay Argal & Kiran Sebastian  
Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

BSE India Infrastructure Index

The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 128.9909
IDCW Plan	₹ 40.3333
Direct - Growth Plan	₹ 147.8691
Direct - IDCW Plan	₹ 48.5532

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2641.63 crores
Monthly Average	₹ 2539.59 crores

## TURNOVER

Portfolio Turnover	23.48%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.79%
Beta	0.55
Sharpe Ratio*	1.21

\* Annualised. Risk-free rate assumed to be 6.65% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.01%

EXPENSE RATIO\* (DIRECT) : 0.96%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Automobiles</b>			
Maruti Suzuki India Ltd	20000	2304.43	0.87
<b>Banks</b>			
ICICI Bank Ltd*	1200000	16180.20	6.13
Axis Bank Ltd*	1000000	11020.00	4.17
State Bank of India	575000	4436.13	1.68
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd	225000	4098.49	1.55
JK Lakshmi Cement Ltd	436707	3380.55	1.28
<b>Construction</b>			
Larsen & Toubro Ltd*	665000	23223.80	8.79
NCC Ltd	3100000	6493.88	2.46
Techno Electric & Engineering Co Ltd	180000	1805.76	0.68
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	80000	5768.68	2.18
Somany Ceramics Ltd	317957	1334.15	0.51
<b>Ferrous Metals</b>			
Tata Steel Ltd	3950000	6092.48	2.31
<b>Gas</b>			
GAIL (India) Ltd	1900000	3477.76	1.32
<b>Industrial Manufacturing</b>			
Syrma SGS Technology Ltd	1000000	4599.00	1.74
Praj Industries Ltd	615000	3412.33	1.29
<b>Industrial Products</b>			
Kirloskar Pneumatic Co Ltd	500000	5913.25	2.24
KEI Industries Ltd	185000	5351.77	2.03
Cummins India Ltd	175000	5340.74	2.02
APL Apollo Tubes Ltd	335000	5109.59	1.93
Kirloskar Oil Engines Ltd	575197	4139.98	1.57
SKF India Ltd	100000	3850.55	1.46
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	5000000	12319.00	4.66
<b>Other Utilities</b>			
Ion Exchange (India) Ltd	950000	4437.93	1.68

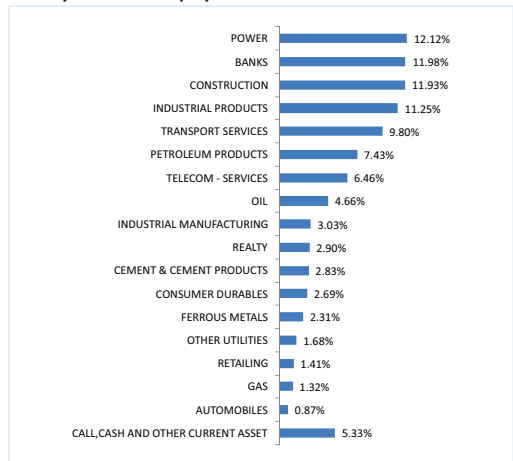
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Petroleum Products</b>			
Reliance Industries Ltd*	1200000	15301.20	5.79
Bharat Petroleum Corporation Ltd	1550000	4316.29	1.63
<b>Power</b>			
NTPC Ltd*	4125000	14751.00	5.58
Power Grid Corporation of India Ltd*	3365000	9770.28	3.70
Tata Power Co Ltd*	2000000	7508.00	2.84
<b>Realty</b>			
Sobha Ltd	547553	6706.16	2.54
Brigade Enterprises Ltd	97590	953.11	0.36
<b>Retailing</b>			
Indiamart Intermesh Ltd	180000	3723.66	1.41
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	710000	12307.14	4.66
Indus Towers Ltd	1425000	4763.78	1.80
<b>Transport Services</b>			
Interglobe Aviation Ltd*	300000	15346.05	5.81
Delhivery Ltd	2000000	5102.00	1.93
Container Corporation Of India Ltd	485000	3354.26	1.27
Gateway Distriparks Ltd	3500000	2095.45	0.79
<b>Total Equity Holdings</b>		<b>250088.79</b>	<b>94.67</b>

<b>Total Holdings</b>	<b>250,088.79</b>	<b>94.67</b>
<b>Call, cash and other current asset</b>	<b>14,074.16</b>	<b>5.33</b>
<b>Total Asset</b>	<b>264,162.95</b>	<b>100.00</b>

\* Top 10 Holdings

@ Reverse Repo : 5.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Opportunities Fund

## FIOF

As on March 31, 2025

### TYPE OF SCHEME

An open ended equity scheme following special situations theme

### SCHEME CATEGORY

Thematic - Special Situations

### SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

### INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

### DATE OF ALLOTMENT

February 21, 2000

### FUND MANAGER(S)

Kiran Sebastian & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 227.0730
IDCW Plan	₹ 35.3010
Direct - Growth Plan	₹ 249.5607
Direct - IDCW Plan	₹ 39.5373

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 6046.75 crores
Monthly Average	₹ 5802.41 crores

### TURNOVER

Portfolio Turnover	58.00%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.85%
Beta	0.98
Sharpe Ratio*	1.18

\* Annualised. Risk-free rate assumed to be 6.65% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.79%
EXPENSE RATIO* (DIRECT)	: 0.57%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

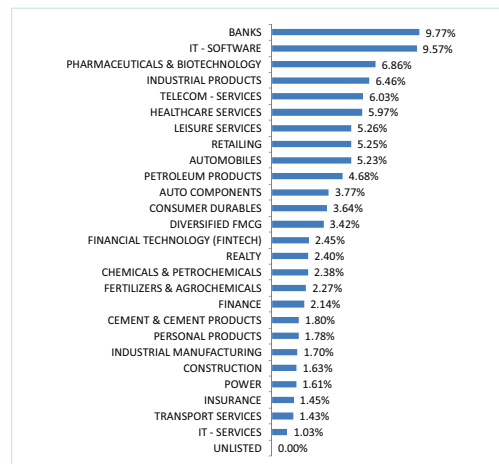
Different plans have a different expense structure

### PORTFOLIO

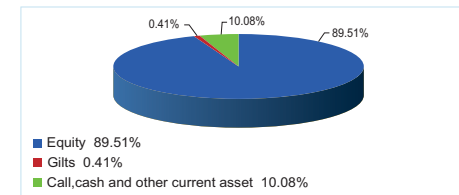
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Auto Components</b>			
Samvardhana Motherson International Ltd	10203812	13362.91	2.21
Pricol Ltd	1563667	7059.17	1.17
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	637966	17006.90	2.81
TVS Motor Co Ltd	282218	6829.25	1.13
Tata Motors Ltd	660862	4457.18	0.74
<b>Banks</b>			
HDFC Bank Ltd*	2043971	37367.88	6.18
ICICI Bank Ltd*	1148695	15488.43	2.56
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	84775	9757.22	1.61
<b>Chemicals &amp; Petrochemicals</b>			
Sudarshan Chemical Industries Ltd	1303298	12905.26	2.13
<b>Construction</b>			
Larsen & Toubro Ltd	166745	5823.24	0.96
ISGEC Heavy Engineering Ltd	287677	3020.03	0.50
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	2272055	8041.94	1.33
Voltas Ltd	300027	4376.49	0.72
Senco Gold Ltd	1318797	3591.74	0.59
Somany Ceramics Ltd	458701	1924.71	0.32
Stanley Lifestyles Ltd	528424	1758.07	0.29
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd*	803952	18160.07	3.00
Godavari Biorefineries Ltd	255654	376.73	0.06
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	1930420	12282.30	2.03
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	762944	11596.37	1.92
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	833638	13252.76	2.19
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	3049105	14742.42	2.44
Apollo Hospitals Enterprise Ltd	117160	7751.54	1.28
Syngene International Ltd	941015	6833.65	1.13
Metropolis Healthcare Ltd	190059	2973.57	0.49
<b>Industrial Manufacturing</b>			
Syrma SGS Technology Ltd	2005931	9225.28	1.53
<b>Industrial Products</b>			
APL Apollo Tubes Ltd*	998385	15227.87	2.52
Kirloskar Oil Engines Ltd	1001916	7211.29	1.19
Carborundum Universal Ltd	456360	4628.17	0.77
Kirloskar Pneumatic Co Ltd	359390	4250.33	0.70
Kirloskar Brothers Ltd	155692	2666.54	0.44
Timken India Ltd	35806	984.90	0.16
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	1143404	7840.32	1.30
<b>IT - Services</b>			
Affle India Ltd	347809	5594.68	0.93
<b>IT - Software</b>			
Mphasis Ltd*	710533	17764.75	2.94

@ Reverse Repo : 9.57%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.51%

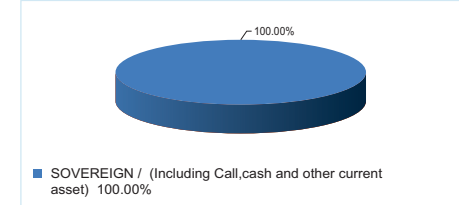
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



FRANKLIN  
TEMPLETON

# Franklin India Technology Fund

FITF

As on March 31, 2025

## TYPE OF SCHEME

An open ended equity scheme following Technology theme

## SCHEME CATEGORY

Thematic - Technology

## SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

## DATE OF ALLOTMENT

August 22, 1998

## FUND MANAGER(S)

R. Janakiraman (w.e.f. December 1, 2023) & Venkatesh Sanjeevi (w.e.f. October 4, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

BSE Teck (w.e.f. 01st June, 2024)

The Benchmark name is renamed from S&P BSE Teck TRI to BSE Teck w.e.f. 01st June, 2024.

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 469.8078
IDCW Plan	₹ 43.9406
Direct - Growth Plan	₹ 515.6615
Direct - IDCW Plan	₹ 48.9159

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 1754.08 crores
Monthly Average	₹ 1771.15 crores

## TURNOVER

Portfolio Turnover 61.16%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.27%
Beta	0.89
Sharpe Ratio*	0.27

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.07%

EXPENSE RATIO\* (DIRECT) : 1.01%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



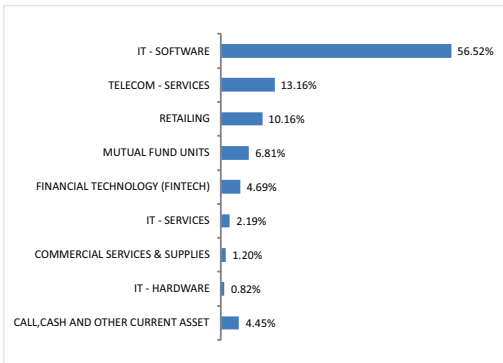
FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	109389	1980.21	1.13
Tracxn Technologies Ltd	225366	118.18	0.07
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	517479	8226.62	4.69
<b>IT - Hardware</b>			
Apple INC (USA)	7579	1438.18	0.82
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	30839	2015.37	1.15
Affle India Ltd	113723	1829.29	1.04
<b>IT - Software</b>			
Infosys Ltd*	2242479	35221.50	20.08
Tata Consultancy Services Ltd*	764559	27571.14	15.72
HCL Technologies Ltd*	387170	6165.68	3.52
Zensar Technologies Ltd*	642259	4501.27	2.57
Coforge Ltd*	51512	4177.21	2.38
Intellect Design Arena Ltd	543133	3762.28	2.14
Rategain Travel Technologies Ltd	631875	2811.84	1.60
Hexaware Technologies Ltd	391472	2743.24	1.56
CE Info Systems Ltd	154535	2610.64	1.49
Birlasoft Ltd	641927	2488.75	1.42
Mphasis Ltd	70767	1769.32	1.01
Meta Platforms INC (USA)	3083	1517.96	0.87
Tanla Platforms Ltd	286871	1340.40	0.76
Microsoft Corp (USA)	3802	1219.24	0.70
Alphabet Inc (USA)	9122	1205.05	0.69
Xelpmoc Design and Tech Ltd	49286	40.15	0.02
<b>Retailing</b>			
Zomato Ltd*	5067142	10220.43	5.83
Swiggy Ltd*	1346780	4447.07	2.54
Info Edge (India) Ltd	25346	1820.20	1.04

@ Reverse Repo : 4.64%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Feeder - Franklin U.S. Opportunities Fund

## FIF-FUSOF

As on March 31, 2025

### TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

### SCHEME CATEGORY

FOF - Overseas - U.S.

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

### DATE OF ALLOTMENT

February 06, 2012

### FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

### FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers  
Sara Araghi

### BENCHMARK

Russell 3000 Growth Index

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 65.1241
IDCW Plan	₹ 65.1241
Direct - Growth Plan	₹ 73.3838
Direct - IDCW Plan	₹ 73.3838

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 3451.59 crores
Monthly Average	₹ 3608.03 crores

### PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.55%
EXPENSE RATIO* (DIRECT)	: 0.66%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

### LOAD STRUCTURE

Entry Load Nil  
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment\*

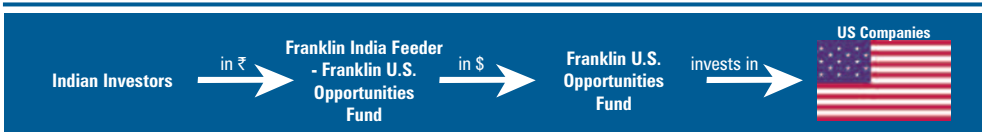


FRANKLIN  
TEMPLETON

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin U.S. Opportunities Fund, Class I (Acc)	4604839	341528.45	98.95
<b>Total Mutual Fund Units</b>		<b>341528.45</b>	<b>98.95</b>
<b>Total Holdings</b>			
Call, cash and other current asset		3,630.43	1.05
<b>Total Asset</b>		<b>345,158.88</b>	<b>100.00</b>

@ Reverse Repo : 1.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/ Payable on Purchase/ Other Receivable / Other Payable) : -0.43%



### Franklin U.S. Opportunities Fund (data as of 28 February 2025)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)		Composition of Fund	
Issuer Name		Sector	% of Total
META PLATFORMS INC	7.29	Information Technology	39.55 / 45.74
AMAZON.COM INC	6.74	Communication Services	13.09 / 13.13
NVIDIA CORP	6.62	Consumer Discretionary	12.20 / 14.82
APPLE INC	5.52	Health Care	11.25 / 8.13
MICROSOFT CORP	4.49	Industrials	10.70 / 5.27
BROADCOM INC	4.36	Financials	6.71 / 7.16
ELI LILLY & CO	3.51	Consumer Staples	2.51 / 3.61
MASTERCARD INC	3.21	Materials	2.18 / 0.75
AXON ENTERPRISE INC	2.33	Others	0.58 / 1.39
SERVICENOW INC	2.09	Cash & Cash Equivalents	1.23 / 0.00

Market Capitalisation Breakdown in USD		% of Equity
<5.0 Billion		0.75
5-25 Billion		8.98
25.0-50.0 Billion		14.95
50.0-100.0 Billion		11.26
100.0-150.0 Billion		1.77
> 150.0 Billion		59.54
N/A		2.74

Franklin U.S. Opportunities Fund Russell 3000® Growth Index

### Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Feeder - Templeton European Opportunities Fund

# FIF-TEOF

As on March 31, 2025

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

## SCHEME CATEGORY

FOF - Overseas - Europe

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

## DATE OF ALLOTMENT

May 16, 2014

## FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Craig Cameron

Tian Qiu

James Webb

## BENCHMARK

MSCI Europe Index

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 10.5182
IDCW Plan	₹ 10.5182
Direct - Growth Plan	₹ 11.8233
Direct - IDCW Plan	₹ 11.8233

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 16.26 crores
Monthly Average	₹ 16.44 crores

## PLANS

Growth and Dividend (with Reinvestment & Payout Options)  
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO*	: 1.34%
EXPENSE RATIO* (DIRECT)	: 0.52%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Templeton European Opportunities Fund, Class I (Acc)	54322	1601.12	98.49
<b>Total Mutual Fund Units</b>		<b>1601.12</b>	<b>98.49</b>
<b>Total Holdings</b>			
<b>Call, cash and other current asset</b>		<b>24.62</b>	<b>1.51</b>
<b>Total Asset</b>		<b>1,625.73</b>	<b>100.00</b>

@ Reverse Repo : 5.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -3.49%



## Templeton European Opportunities Fund (data as of 28 February 2025)

(This is the Underlying Fund, not available for direct subscription in India)

### Top Ten Holdings (% of Total)

Issuer Name	% of Total
VEOLIA ENVIRONNEMENT SA	4.40
CNH INDUSTRIAL NV	4.29
SWISS RE AG	4.11
STANDARD CHARTERED PLC	3.99
SSE PLC	3.81
SANOFI SA	3.71
NOVO NORDISK A/S	3.65
INFINEON TECHNOLOGIES AG	3.56
UNILEVER PLC	3.01
SIEMENS AG	3.00

Market Capitalisation Breakdown in EUR	% of Equity
2.0-5.0 Billion	9.65
5.0-10.0 Billion	14.33
10.0-25.0 Billion	23.15
25.0-50.0 Billion	21.78
>50.0 Billion	31.09

### Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	32.67 / 22.62	Industrials	21.27 / 17.46
France	23.32 / 17.10	Financials	17.62 / 21.62
Germany	14.67 / 14.67	Consumer Discretionary	11.97 / 9.57
Switzerland	6.28 / 14.97	Health Care	10.15 / 15.27
Netherlands	6.19 / 6.75	Consumer Staples	9.54 / 9.76
Denmark	3.65 / 4.21	Utilities	8.20 / 3.79
Spain	0.00 / 4.54	Information Technology	5.21 / 7.39
Sweden	0.00 / 5.77	Materials	5.13 / 5.69
Others	10.60 / 9.37	Others	8.29 / 9.46
Cash & Cash Equivalents	2.62 / 0.00	Cash & Cash Equivalents	2.62 / 0.00

■ Templeton European Opportunities Fund  
■ MSCI Europe Index

## Disclaimer:

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à.r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

**The name of the Scheme stands changed from Franklin India Feeder – Franklin European Growth Fund to Franklin India Feeder – Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.**

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin Asian Equity Fund

FAEF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

### SCHEME CATEGORY

Thematic - Asian Equity

### SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

### INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

### DATE OF ALLOTMENT

January 16, 2008

### FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)  
& Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

75% MSCI Asia (Ex-Japan) Standard Index +  
25% Nifty 500 Index  
(w.e.f. March 9, 2024)

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 28.0147
IDCW Plan	₹ 13.2235
Direct - Growth Plan	₹ 30.5559
Direct - IDCW Plan	₹ 13.9929

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 238.82 crores
Monthly Average	₹ 243.34 crores

### TURNOVER

Portfolio Turnover	21.70%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.09%
Beta	0.97
Sharpe Ratio*	-0.30

\* Annualised. Risk-free rate assumed to be 7.20% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	2.54%
EXPENSE RATIO* (DIRECT)	1.59%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

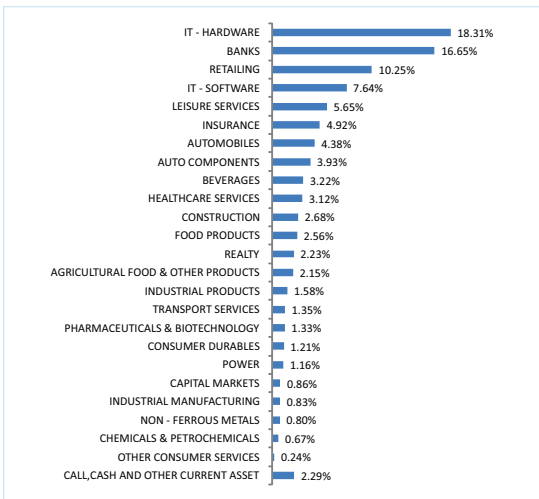
1% if the Units are redeemed/switched-out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd	51251	513.48	2.15
<b>Auto Components</b>			
Contemporary Amperex Technology Co Ltd (China)	16700	497.51	2.08
Endurance Technologies Ltd	14225	279.99	1.17
Tube Investments of India Ltd	5805	160.76	0.67
<b>Automobiles</b>			
Hyundai Motor Co (South Korea)	4104	468.70	1.96
Tata Motors Ltd	63291	426.87	1.79
Kia Corp (South Korea)	2804	149.89	0.63
<b>Banks</b>			
ICICI Bank Ltd*	103868	1400.50	5.86
HDFC Bank Ltd*	52213	954.56	4.00
DBS Group Holdings Ltd (Singapore)	14140	418.17	1.75
China Merchants Bank Co Ltd (Hong Kong)	72000	362.93	1.52
BDO Unibank Inc. (Philippines)	152560	349.12	1.46
Bank Central Asia Tbk Pt (Indonesia)	793900	348.11	1.46
Kotak Mahindra Bank Ltd	6621	143.76	0.60
<b>Beverages</b>			
United Spirits Ltd	27495	385.29	1.61
Budweiser Brewing Co. Apac Ltd (Hong Kong)	372200	383.40	1.61
<b>Capital Markets</b>			
360 One Wam Ltd	21799	205.49	0.86
<b>Chemicals &amp; Petrochemicals</b>			
Sunresin New Materials Co Ltd (China)	29600	160.30	0.67
<b>Construction</b>			
Larsen & Toubro Ltd*	18306	639.30	2.68
<b>Consumer Durables</b>			
Midea Group Co Ltd (China)	31300	289.39	1.21
<b>Food Products</b>			
Yum China Holdings INC (USA)*	13766	612.22	2.56
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd	29670	325.47	1.36
Apollo Hospitals Enterprise Ltd	3748	247.98	1.04
Bangkok Dusit Medical Services PCL (Thailand)	313200	171.96	0.72
<b>Industrial Manufacturing</b>			
Hon Hai Precision Industry Co Ltd (Taiwan)	53000	198.81	0.83
<b>Industrial Products</b>			
Weichai Power Co Ltd (Hong Kong)	210000	377.76	1.58
<b>Insurance</b>			
AIA Group Ltd (Hong Kong)*	95600	615.22	2.58
HDFC Life Insurance Co Ltd	81715	560.32	2.35

@ Reverse Repo : 2.30%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.01%

## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



FRANKLIN  
TEMPLETON



# Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended scheme replicating/ tracking Nifty 50 Index

### SCHEME CATEGORY

Index - Nifty

### SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

### INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

### DATE OF ALLOTMENT

August 4, 2000

### FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 50

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 179.4828
IDCW Plan	₹ 188.7625
Direct - Growth Plan	₹ 198.0713
Direct - IDCW Plan	₹ 188.7609

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 700.79 crores
Monthly Average	₹ 669.84 crores

EXPENSE RATIO*	: 0.63%
EXPENSE RATIO* (DIRECT)	: 0.27%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) : 0.21%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	494550	9041.36	12.90
ICICI Bank Ltd*	458423	6181.15	8.82
Reliance Industries Ltd*	440243	5613.54	8.01
Infosys Ltd*	233543	3668.14	5.23
Bharti Airtel Ltd*	174044	3016.88	4.30
Larsen & Toubro Ltd*	76158	2659.67	3.80
ITC Ltd*	603901	2474.48	3.53
Tata Consultancy Services Ltd*	66258	2389.36	3.41
Kotak Mahindra Bank Ltd*	95391	2071.13	2.96
Axis Bank Ltd*	185383	2042.92	2.92
State Bank of India	249246	1922.93	2.74
Mahindra & Mahindra Ltd	57488	1532.52	2.19
Bajaj Finance Ltd	16965	1517.62	2.17
Hindustan Unilever Ltd	57577	1300.58	1.86
Sun Pharmaceutical Industries Ltd	69945	1213.34	1.73
NTPC Ltd	307619	1100.05	1.57
HCL Technologies Ltd	68812	1095.83	1.56
Maruti Suzuki India Ltd	8514	981.00	1.40
Tata Motors Ltd	135387	913.12	1.30
Zomato Ltd	450714	909.09	1.30
Ultratech Cement Ltd	7547	868.63	1.24
Power Grid Corporation of India Ltd	294032	853.72	1.22
Tata Steel Ltd	536457	827.43	1.18
Titan Co Ltd	26757	819.66	1.17
Trent Ltd	14417	767.73	1.10
Bajaj Finserv Ltd	35295	708.49	1.01
Bharat Electronics Ltd	232349	700.11	1.00
Asian Paints Ltd	29345	686.86	0.98
JSW Steel Ltd	61551	654.41	0.93
Grasim Industries Ltd	24901	650.20	0.93

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hindalco Industries Ltd	93928	641.01	0.91
Oil & Natural Gas Corporation Ltd	251987	620.85	0.89
Shriram Finance Ltd	90800	595.65	0.85
Coal India Ltd	147354	586.76	0.84
Tech Mahindra Ltd	41149	583.60	0.83
Bajaj Auto Ltd	7194	566.80	0.81
Adani Ports and Special Economic Zone Ltd	47875	566.34	0.81
Cipla Ltd	36496	526.35	0.75
Nestle India Ltd	23261	523.55	0.75
Jio Financial Services Ltd	212507	483.47	0.69
Wipro Ltd	184270	483.25	0.69
Eicher Motors Ltd	8915	476.75	0.68
HDFC Life Insurance Co Ltd	69454	476.25	0.68
Dr. Reddy's Laboratories Ltd	39574	452.81	0.65
SBI Life Insurance Co Ltd	29076	450.05	0.64
Apollo Hospitals Enterprise Ltd	6554	433.63	0.62
Tata Consumer Products Ltd	42246	423.26	0.60
Adani Enterprises Ltd	16897	391.30	0.56
Hero MotoCorp Ltd	8421	313.51	0.45
IndusInd Bank Ltd	42723	277.64	0.40
<b>Total Equity Holdings</b>		<b>69054.75</b>	<b>98.54</b>

<b>Total Holdings</b>	<b>69,054.75</b>	<b>98.54</b>
<b>Call, cash and other current asset</b>	<b>1,024.01</b>	<b>1.46</b>
<b>Total Asset</b>	<b>70,078.76</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.46%

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



FRANKLIN  
TEMPLETON



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Low Duration Fund

FILWD

As on March 31, 2025

## TYPE OF SCHEME

An open ended Low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months.

## SCHEME CATEGORY

Low Duration Fund

## SCHEME CHARACTERISTICS

Investment in Portfolio of low duration debt & money market securities.

## INVESTMENT OBJECTIVE

The objective of the scheme is to generate income by investing in debt and money market instruments, with Macaulay duration of the portfolio between 6 to 12 months.

## DATE OF ALLOTMENT

March 6, 2025

## FUND MANAGER(S)

Chandni Gupta, Rahan Maru & Rahul Goswami

## BENCHMARK

NIFTY Low Duration Debt Index A-1

## FUND SIZE (AUM)

Month End ₹ 364.14 crores  
Monthly Average ₹ 394.95 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.74 years  
ANNUALISED PORTFOLIO YTM\* 7.37%\*\*\*  
MODIFIED DURATION 0.97 years  
MACAULAY DURATION 1.03 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF MARCH 31, 2025

Growth Plan ₹ 10.0747  
IDCW Plan ₹ 10.0747  
Direct - Growth Plan ₹ 10.0789  
Direct - IDCW Plan ₹ 10.0789

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.87%  
EXPENSE RATIO\* (DIRECT) : 0.26%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil  
Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

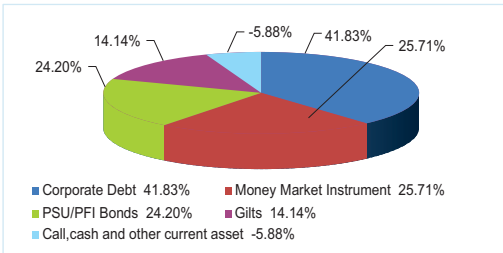
## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	2636.52	7.24
Tata Capital Ltd*	ICRA AAA	2525.47	6.94
Summit Digital Infrastructure Ltd*	CRISIL AAA	2518.90	6.92
Bajaj Housing Finance Ltd*	CRISIL AAA	2518.68	6.92
ICICI Home Finance Co Ltd*	CARE AAA	2517.22	6.91
HDB Financial Services Ltd	CARE AAA	2515.29	6.91
<b>Total Corporate Debt</b>		<b>15232.07</b>	<b>41.83</b>
REC Ltd*	CRISIL AAA	2631.74	7.23
Small Industries Development Bank Of India*	CARE AAA	2609.49	7.17
Power Finance Corporation Ltd*	CRISIL AAA	2516.64	6.91
National Bank For Agriculture & Rural Development	CRISIL AAA	1052.89	2.89
<b>Total PSU/PFI Bonds</b>		<b>8810.76</b>	<b>24.20</b>
Canara Bank	CRISIL A1 +	2341.85	6.43
Indian Bank	CRISIL A1 +	2341.64	6.43
HDFC Bank Ltd	CARE A1 +	2340.71	6.43
Punjab National Bank	CARE A1 +	2337.69	6.42
<b>Total Money Market Instruments</b>		<b>9361.88</b>	<b>25.71</b>
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	2602.71	7.15
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	2546.99	6.99
<b>Total Gilts</b>		<b>5149.70</b>	<b>14.14</b>
<b>Total Debt Holdings</b>		<b>38554.41</b>	<b>105.88</b>

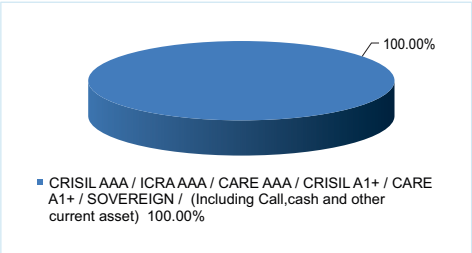
<b>Total Holdings</b>	<b>38,554.41</b>	<b>105.88</b>
<b>Call, cash and other current asset</b>	<b>-2,140.15</b>	<b>-5.88</b>
<b>Total Asset</b>	<b>36,414.26</b>	<b>100.00</b>

@ TREPs / Reverse Repo : -6.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.30%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Long Duration Fund

FILNGDF

As on March 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years

## SCHEME CATEGORY

Long Duration Fund

## SCHEME CHARACTERISTICS

Debt Securities (including central and state Government Securities) Upto 100%. Securitized Debt upto 30%

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years.

## DATE OF ALLOTMENT

December 13, 2024

## FUND MANAGER(S)

Anuj Tagra & Chandni Gupta

## BENCHMARK

CRISIL Long Duration Debt A-III Index

## FUND SIZE (AUM)

Month End ₹ 25.36 crores  
Monthly Average ₹ 25.82 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 17.42 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.09%

MODIFIED DURATION 9.35 years

MACAULAY DURATION 9.68 years

\*Yields of all securities are in annualised terms

## NAV AS OF MARCH 31, 2025

Growth Plan ₹ 10.3072  
IDCW Plan ₹ 10.3072  
Direct - Growth Plan ₹ 10.3246  
Direct - IDCW Plan ₹ 10.3246

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.85%

EXPENSE RATIO\* (DIRECT) : 0.31%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

## PORTFOLIO

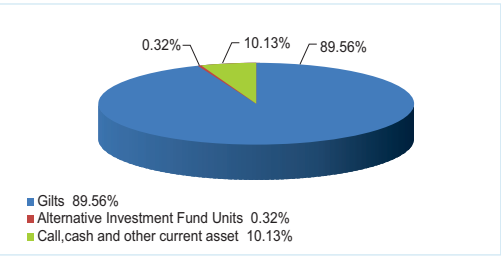
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.10% WEST BENGAL SDL 26-MAR-45	SOVEREIGN	504.75	19.90
7.10% WEST BENGAL SDL 26-MAR-47	SOVEREIGN	503.74	19.86
7.10% WEST BENGAL SDL 26-MAR-46	SOVEREIGN	503.20	19.84
7.09% HARYANA SDL 26-MAR-40	SOVEREIGN	456.09	17.98
7.10% KERALA SDL 26-MAR-43	SOVEREIGN	303.34	11.96
<b>Total Gilts</b>		<b>2271.12</b>	<b>89.56</b>
<b>Total Debt Holdings</b>		<b>2271.12</b>	<b>89.56</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	72	8.00	0.32
<b>Total Alternative Investment Fund Units</b>		<b>8.00</b>	<b>0.32</b>

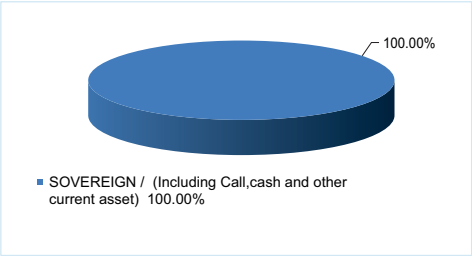
<b>Total Holdings</b>	<b>2,279.12</b>	<b>89.87</b>
<b>Call, cash and other current asset</b>	<b>256.84</b>	<b>10.13</b>
<b>Total Asset</b>	<b>2,535.95</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 4.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 5.21%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Medium To Long Duration Fund

FIMLDF

As on March 31, 2025

## TYPE OF SCHEME

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.

## SCHEME CATEGORY

Medium to Long Duration

## SCHEME CHARACTERISTICS

100% in Debt, Money Market instruments, cash & cash equivalent including government securities.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is between 4 to 7 years.

## DATE OF ALLOTMENT

September 24, 2024

## FUND MANAGER(S)

Anuj Tagra & Chandni Gupta

## BENCHMARK

CRISIL Medium to Long Duration Debt A-III Index

## FUND SIZE (AUM)

Month End ₹ 48.70 crores  
Monthly Average ₹ 49.54 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 12.18 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.13%\*\*\*

MODIFIED DURATION 6.44 years

MACAULAY DURATION 6.67 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF MARCH 31, 2025

Growth Plan ₹ 10.4081  
IDCW Plan ₹ 10.4081  
Direct - Growth Plan ₹ 10.4365  
Direct - IDCW Plan ₹ 10.4365

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.76%  
EXPENSE RATIO\* (DIRECT) : 0.30%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil  
Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure



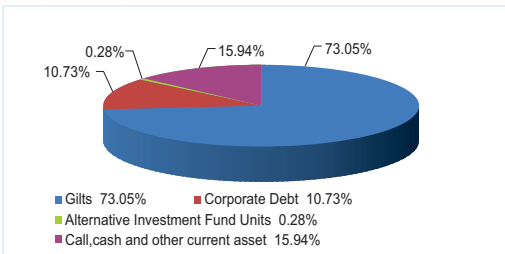
FRANKLIN  
TEMPLETON

## PORTFOLIO

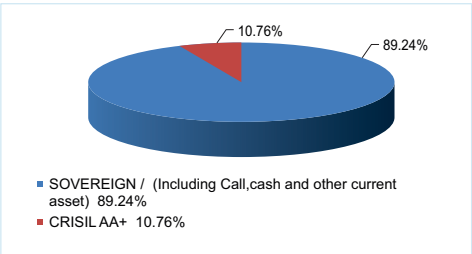
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Mankind Pharma Ltd*	CRISIL AA +	522.43	10.73
<b>Total Corporate Debt</b>		<b>522.43</b>	<b>10.73</b>
7.10% KERALA SDL 26-MAR-43*	SOVEREIGN	505.56	10.38
7.10% WEST BENGAL SDL 26-MAR-45*	SOVEREIGN	504.75	10.36
7.10% WEST BENGAL SDL 26-MAR-47*	SOVEREIGN	503.74	10.34
7.10% WEST BENGAL SDL 26-MAR-46*	SOVEREIGN	503.20	10.33
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	416.43	8.55
7.15% TAMIL NADU SDL 22-JAN-35*	SOVEREIGN	365.69	7.51
7.14% JAMMU & KASHMIR SDL 29-DEC-36*	SOVEREIGN	296.56	6.09
7.77% HARYANA SDL 10-JAN-36*	SOVEREIGN	250.46	5.14
7.08% KERALA SDL 26-MAR-40*	SOVEREIGN	211.46	4.34
<b>Total Gilts</b>		<b>3557.86</b>	<b>73.05</b>
<b>Total Debt Holdings</b>		<b>4080.29</b>	<b>83.78</b>
Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	124	13.64	0.28
<b>Total Alternative Investment Fund Units</b>		<b>13.64</b>	<b>0.28</b>
<b>Total Holdings</b>		<b>4,093.94</b>	<b>84.06</b>
<b>Call, cash and other current asset</b>		<b>776.35</b>	<b>15.94</b>
<b>Total Asset</b>		<b>4,870.28</b>	<b>100.00</b>

@ TREPs /Reverse Repo :12.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 3.27%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Ultra Short Duration Fund

FIUSDF

As on March 31, 2025

## TYPE OF SCHEME

An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months

## SCHEME CATEGORY

Ultra Short Duration Fund

## SCHEME CHARACTERISTICS

100 % in Debt securities, Money Market instruments, cash & cash equivalent

## INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

## DATE OF ALLOTMENT

August 29, 2024

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)  
Pallab Roy, Rahul Goswami

## BENCHMARK

NIFTY Ultra Short Duration Debt Index A-I

## FUND SIZE (AUM)

Month End ₹ 227.45 crores  
Monthly Average ₹ 237.44 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 0.89 years  
AVERAGE MATURITY  
ANNUALISED PORTFOLIO YTM\* 7.35%\*\*\*  
MODIFIED DURATION 0.47 years  
MACAULAY DURATION 0.51 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF MARCH 31, 2025

Growth Plan ₹ 10.4253  
IDCW Plan ₹ 10.4253  
Direct - Growth Plan ₹ 10.4546  
Direct - IDCW Plan ₹ 10.4546

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.67%  
EXPENSE RATIO\* (DIRECT) : 0.25%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil  
Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bharti Telecom Ltd*	CRISIL AA +	1551.20	6.82
LIC Housing Finance Ltd*	CRISIL AAA	1511.55	6.65
<b>Total Corporate Debt</b>		<b>3062.75</b>	<b>13.47</b>
Export-Import Bank Of India*	ICRA AAA	1558.98	6.85
<b>Total PSU/PFI Bonds</b>		<b>1558.98</b>	<b>6.85</b>
Punjab National Bank*	CRISIL A1 +	2368.26	10.41
Canara Bank*	CRISIL A1 +	2359.58	10.37
HDFC Bank Ltd*	CARE A1 +	2358.56	10.37
National Bank For Agriculture & Rural Development*	CRISIL A1 +	2335.10	10.27
Mankind Pharma Ltd*	CRISIL A1 +	1495.20	6.57
Bajaj Financial Securities Ltd*	CRISIL A1 +	1476.09	6.49
Axis Bank Ltd	CRISIL A1 +	1435.98	6.31
IIFL Finance Ltd	CRISIL A1 +	981.66	4.32
Indian Bank	CRISIL A1 +	936.66	4.12
IDFC First Bank Ltd	CRISIL A1 +	885.35	3.89
Kotak Mahindra Prime Ltd	CRISIL A1 +	478.88	2.11
<b>Total Money Market Instruments</b>		<b>17111.33</b>	<b>75.23</b>
GOI FRB 2028 (04-OCT-2028)*	SOVEREIGN	1562.43	6.87
364 DTB (19-MAR-2026)	SOVEREIGN	941.95	4.14
364 DTB (22-JAN-2026)	SOVEREIGN	15.02	0.07
<b>Total Gilts</b>		<b>2519.41</b>	<b>11.08</b>
<b>Total Debt Holdings</b>		<b>24252.46</b>	<b>106.63</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	547	60.41	0.27
<b>Total Alternative Investment Fund Units</b>		<b>60.41</b>	<b>0.27</b>

<b>Total Holdings</b>	<b>24,312.87</b>	<b>106.89</b>
<b>Call, cash and other current asset</b>	<b>-1,567.81</b>	<b>-6.89</b>
<b>Total Asset</b>	<b>22,745.06</b>	<b>100.00</b>

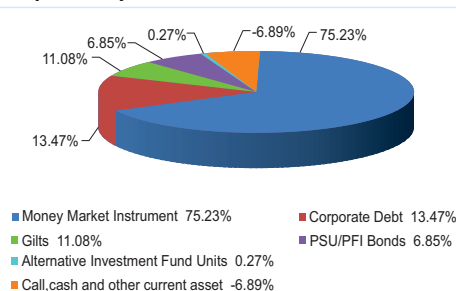
\* Top 10 Holdings

## Outstanding Interest Rate Swap Position

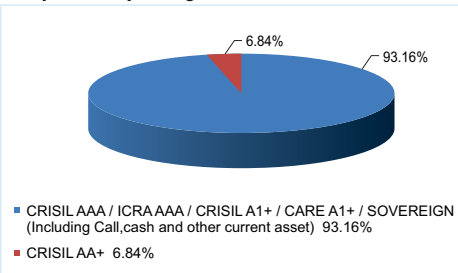
Contract Name	Notional Value (In Lakhs)	% of assets
IDFC First Bank (Pay Fixed - Receive Floating)	1,500	6.59%
IDFC First Bank (Pay Fixed - Receive Floating)	1,000	4.40%
IDFC First Bank (Pay Fixed - Receive Floating)	1,000	4.40%
<b>Total Interest Rate Swap</b>	<b>3,500</b>	

@ TREPs / Reverse Repo : -5.56%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.33%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Overnight Fund

**FIONF**

As on March 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

## SCHEME CATEGORY

Overnight Fund

## SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

## INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

## DATE OF ALLOTMENT

May 08, 2019

## FUND MANAGER(S)

Pallab Roy &  
Rohan Maru (w.e.f. October 10, 2024)

## BENCHMARK

NIFTY 1D Rate Index (w.e.f. April 1, 2024)

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 1327.3686
Daily IDCW	₹ 1000.5808
Weekly IDCW	₹ 1001.4539
Direct - Growth Plan	₹ 1331.3798
Direct - Daily IDCW	₹ 1000.5845
Direct - Weekly IDCW	₹ 1001.4557

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 420.82 crores
Monthly Average	₹ 508.51 crores

## MATURITY & YIELD

RESIDUAL MATURITY /	0.01 Years
AVERAGE MATURITY	2 Days
ANNUALISED PORTFOLIO YTM*	7.20%
MODIFIED DURATION	0.01 Years
	2 Days
MACAULAY DURATION	0.01 Years
	2 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.11%
EXPENSE RATIO*(DIRECT)	: 0.07%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load : Nil  
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure

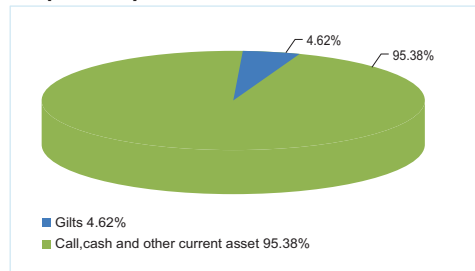

**FRANKLIN  
TEMPLETON**

## PORTFOLIO

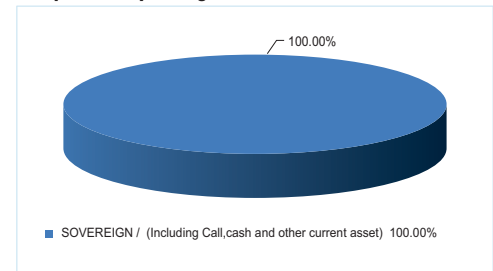
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (10-APR-2025)	SOVEREIGN	499.23	1.19
91 DTB (17-APR-2025)	SOVEREIGN	498.61	1.18
364 DTB (18-APR-2025)	SOVEREIGN	498.55	1.18
91 DTB (24-APR-2025)	SOVEREIGN	448.20	1.07
<b>Total Gilts</b>		<b>1944.58</b>	<b>4.62</b>
<b>Total Debt Holdings</b>		<b>1944.58</b>	<b>4.62</b>
<b>Total Holdings</b>		<b>1,944.58</b>	<b>4.62</b>
<b>Call, cash and other current asset</b>		<b>40,137.47</b>	<b>95.38</b>
<b>Total Asset</b>		<b>42,082.05</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 94.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.60%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

\*ICRA has assigned a credit rating of (ICRA)A1+ mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

## Franklin India Liquid Fund

FILF

As on March 31, 2025

## PORTFOLIO

## TYPE OF SCHEME

An Open-end Liquid scheme

## SCHEME CATEGORY

Liquid Fund

## SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

## DATE OF ALLOTMENT

FILF - R Plan April 29, 1998  
FILF - I Plan June 22, 2004  
FILF - SI Plan September 2, 2005

## FUND MANAGER(S)

Pallab Roy &  
Rohan Maru (w.e.f. October 10, 2024)

## BENCHMARK

NIFTY Liquid Index A-I (w.e.f. April 1, 2024)

## FUND SIZE (AUM)

Month End ₹ 2002.44 crores  
Monthly Average ₹ 2414.66 crores

## MATURITY &amp; YIELD

RESIDUAL MATURITY / 0.22 Years  
AVERAGE MATURITY 79 Days  
ANNUALISED PORTFOLIO YTM\* 7.11%  
MODIFIED DURATION 0.20 Years

## MACAULAY DURATION

74 Days

78 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

## EXPENSE RATIO\* EXPENSE RATIO\* (DIRECT)

FILF-R Plan\* 0.86% FILF SI Plan 0.11%  
FILF-I Plan\* 0.61%  
FILF SI Plan 0.20%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP ₹ 25 lakh/1  
FILF - SI Plan - other options ₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP ₹ 1 lakh/1  
FILF - SI Plan - other options ₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan  
WDP : Weekly Dividend Payout

## LOAD STRUCTURE

## FILF - SI Plan

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

\*Sales suspended in Regular Plan &amp; Institutional Plan

FRANKLIN  
TEMPLETON

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd	CARE AAA	7844.53	3.92
<b>Total Corporate Debt</b>		<b>7844.53</b>	<b>3.92</b>
Kotak Mahindra Bank Ltd*	CRISIL A1 +	24695.84	12.33
HDFC Bank Ltd*	CARE A1 +	19747.42	9.86
Punjab National Bank*	IND A1 +	17267.30	8.62
National Bank For Agriculture & Rural Development*	ICRA A1 +	17254.89	8.62
Export-Import Bank Of India*	CRISIL A1 +	9880.62	4.93
Bank of Baroda*	IND A1 +	9878.75	4.93
Reliance Retail Ventures Ltd*	CARE A1 +	9872.72	4.93
Indian Bank*	CRISIL A1 +	9867.16	4.93
IIFL Finance Ltd	CRISIL A1 +	9325.79	4.66
ICICI Securities Primary Dealership Ltd	CRISIL A1 +	7403.23	3.70
National Bank For Agriculture & Rural Development	IND A1 +	7399.39	3.70
Canara Bank	CRISIL A1 +	7391.17	3.69
Axis Finance Ltd	CRISIL A1 +	4970.84	2.48
Julius Baer Capital (India) Pvt Ltd	CRISIL A1 +	4946.73	2.47
Kotak Securities Ltd	CRISIL A1 +	4944.06	2.47
Axis Securities Ltd	CRISIL A1 +	4931.27	2.46
L&T Finance Ltd	ICRA A1 +	4930.55	2.46
Bajaj Finance Ltd	CRISIL A1 +	4929.93	2.46
Bajaj Financial Securities Ltd	CRISIL A1 +	4919.42	2.46
ICICI Securities Ltd	CRISIL A1 +	2482.49	1.24
Axis Bank Ltd	CRISIL A1 +	2478.54	1.24
<b>Total Money Market Instruments</b>		<b>189518.06</b>	<b>94.64</b>

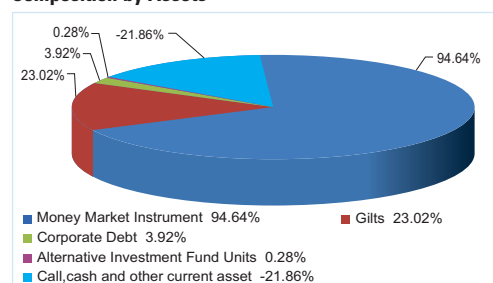
@ TREPs /Reverse Repo : -21.89%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.03%

## NAV AS OF MARCH 31, 2025

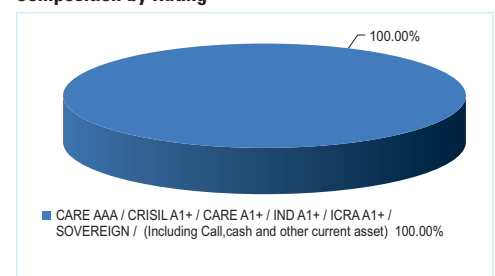
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	Weekly IDCW Option	Growth Option	Growth Option
Weekly IDCW Option	Daily IDCW Option	Weekly IDCW Option	Weekly IDCW Option
Daily IDCW Option		Daily IDCW Option	Daily IDCW Option
₹ 5823.7755	₹ 1057.3897	₹ 3865.4525	₹ 3896.6876
₹ 1247.3727	₹ 1000.5247	₹ 1030.2594	₹ 1024.0790
₹ 1509.9937		₹ 1000.5582	₹ 1002.1300

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label &amp; Benchmark Risk-o-meter.

Aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 50.28 Lakhs.

AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 2,07,476.61 Lakhs.

Average AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 2,14,125.51 Lakhs.

\*ICRA has assigned a credit rating of (ICRA)A1+ mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)<sup>35</sup>

**FIMMF**

As on March 31, 2025

**PORTFOLIO****TYPE OF SCHEME**

An open ended debt scheme investing in money market instruments

**SCHEME CATEGORY**

Money Market Fund

**SCHEME CHARACTERISTICS**

Money Market Instruments with Maturity upto 1 year

**INVESTMENT OBJECTIVE**

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

**DATE OF ALLOTMENT (MAIN PORTFOLIO)**

Retail Option Feb 11, 2002

Institutional Option Sep 6, 2005

**FUND MANAGER(S)**

Rohan Maru (w.e.f. October 10, 2024)

Chandni Gupta (w.e.f. April 30, 2024)

& Rahul Goswami

**BENCHMARK**

NIFTY Money Market Index A-I (w.e.f. April 1, 2024)

**NAV AS OF MARCH 31, 2025****Retail Plan**

Growth Plan ₹ 49.2118

Quarterly IDCW ₹ 10.9773

Monthly IDCW ₹ 10.4877

Daily IDCW ₹ 10.0614

Weekly IDCW ₹ 10.0501

**Retail Plan (Direct)**

Growth Plan ₹ 50.8282

Quarterly IDCW ₹ 11.5039

Monthly IDCW ₹ 10.9043

Daily IDCW ₹ 10.0701

Weekly IDCW ₹ 10.0564

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**

Month End ₹ 2547.13 crores

Monthly Average ₹ 2572.21 crores

**MATURITY & YIELD**

RESIDUAL MATURITY / 0.91 Years

AVERAGE MATURITY 332 Days

ANNUALISED PORTFOLIO YTM\* 7.15%

MODIFIED DURATION 0.85 Years

MACAULAY DURATION 310 Days

0.91 Years

332 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

**EXPENSE RATIO\*** : 0.30% (Retail)

**EXPENSE RATIO\* (Direct)** : 0.14% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription/redemption

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS**

Retail Plan: ₹10,000/1

**MINIMUM INVESTMENT FOR SIP**

₹ 500/1

**ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS**

Retail Plan: ₹1000/1

**LOAD STRUCTURE**

Entry Load Nil

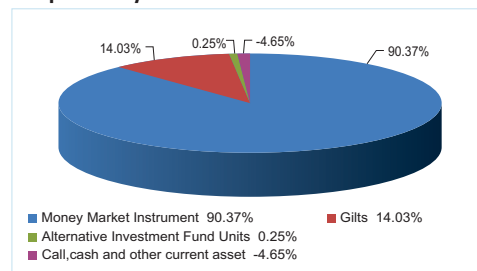
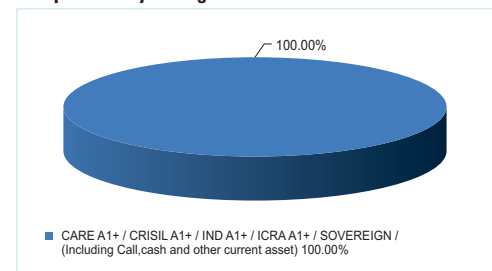
Exit Load (for each purchase of Units)

Nil

Different plans have a different expense structure

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd*	CARE A1 +	25890.62	10.16
Canara Bank*	CRISIL A1 +	23532.62	9.24
Export-Import Bank Of India*	CRISIL A1 +	23453.85	9.21
Indian Bank*	CRISIL A1 +	22473.20	8.82
National Bank For Agriculture & Rural Development*	IND A1 +	16490.86	6.47
Small Industries Development Bank of India*	CARE A1 +	14138.79	5.55
Kotak Mahindra Bank Ltd*	CRISIL A1 +	11744.17	4.61
Axis Bank Ltd*	CRISIL A1 +	10380.93	4.08
National Bank For Agriculture & Rural Development	CRISIL A1 +	9423.74	3.70
Hero Fincorp Ltd	CRISIL A1 +	9387.30	3.69
ICICI Securities Ltd	CRISIL A1 +	9375.17	3.68
Muthoot Finance Ltd	ICRA A1 +	9335.64	3.67
Tata Motors Finance Ltd	ICRA A1 +	9321.52	3.66
Mankind Pharma Ltd	CRISIL A1 +	9218.08	3.62
LIC Housing Finance Ltd	ICRA A1 +	7084.86	2.78
IDBI Bank Ltd	CRISIL A1 +	7071.03	2.78
Union Bank of India	IND A1 +	4730.52	1.86
Union Bank of India	ICRA A1 +	4719.12	1.85
Standard Chartered Securities (India) Ltd	ICRA A1 +	2412.51	0.95
<b>Total Money Market Instruments</b>		<b>230184.51</b>	<b>90.37</b>
364 DTB (05-MAR-2026)*	SOVEREIGN	21246.71	8.34
364 DTB (12-MAR-2026)*	SOVEREIGN	14140.13	5.55
364 DTB (22-JAN-2026)	SOVEREIGN	300.88	0.12

@ TREPs/Reverse Repo : -4.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.64%

**Composition by Assets****Composition by Rating****\$\$ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023**

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

Aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 552.66 Lakhs. AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 2,54,230.25 Lakhs. Average AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 2,88,255.92 Lakhs.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1 + mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Money Market Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

**FRANKLIN  
TEMPLETON****We are now on WhatsApp.**

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Floating Rate Fund

FIFRF

As on March 31, 2025

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

## SCHEME CATEGORY

Floater Fund

## SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

## DATE OF ALLOTMENT

April 23, 2001

## FUND MANAGER(S)

Pallab Roy,  
Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY Short Duration Debt Index A-II  
(w.e.f. April 1, 2024)

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 39.7888
IDCW Plan	₹ 10.2698
Direct - Growth Plan	₹ 43.3555
Direct - IDCW Plan	₹ 10.1670

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 313.67 crores
Monthly Average	₹ 316.17 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 9.38 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.40%\*\*\*

MODIFIED DURATION 3.91 years

MACAULAY DURATION 4.08 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO\* : 0.98%  
EXPENSE RATIO\*(DIRECT) : 0.28%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

## PORTFOLIO

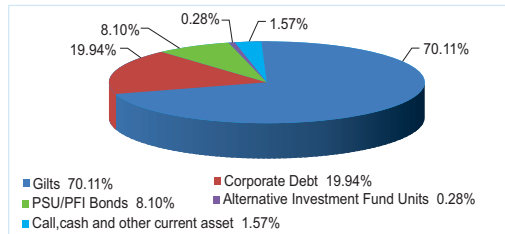
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bharti Telecom Ltd*	CRISIL AA +	2121.23	6.76
Mankind Pharma Ltd*	CRISIL AA +	2089.73	6.66
Bajaj Finance Ltd*	IND AAA	2044.10	6.52
<b>Total Corporate Debt</b>		<b>6255.06</b>	<b>19.94</b>
ONGC Petro Additions Ltd*	CRISIL AA	1534.72	4.89
National Bank For Agriculture & Rural Development	IND AAA	1006.82	3.21
<b>Total PSU/PFI Bonds</b>		<b>2541.54</b>	<b>8.10</b>
GOI FRB 2033 (22-SEP-2033)*	SOVEREIGN	7731.72	24.65
6.99% TAMIL NADU SDL			
26-MAR-31*	SOVEREIGN	2511.17	8.01
GOI FRB 2031 (07-DEC-2031)*	SOVEREIGN	2079.58	6.63
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	1561.62	4.98
7.10% KERALA SDL 26-MAR-43*	SOVEREIGN	1011.12	3.22
7.10% WEST BENGAL SDL			
26-MAR-45*	SOVEREIGN	1009.50	3.22
7.10% RAJASTHAN SDL			
26-MAR-43	SOVEREIGN	1009.12	3.22
7.10% HIMACHAL PRADESH			
SDL 26-MAR-40	SOVEREIGN	1008.04	3.21
7.10% WEST BENGAL SDL			
26-MAR-47	SOVEREIGN	1007.48	3.21
7.10% WEST BENGAL SDL			
26-MAR-46	SOVEREIGN	1006.41	3.21

## Outstanding Interest Rate Swap Position

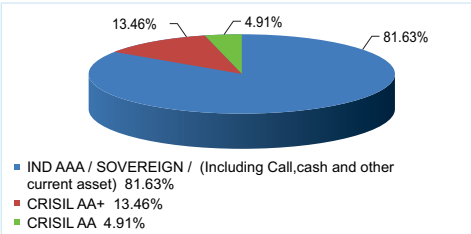
Contract Name	Notional Value (In Lakhs)	% of assets
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	7.97%
IDFC First Bank (Pay Fixed - Receive Floating)	3,000	9.56%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	7.97%
<b>Total Interest Rate Swap</b>	<b>8,000</b>	

@ TREPs / Reverse Repo : 1.49%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.08%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.  
For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Corporate Debt Fund

FICDF

As on March 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

### SCHEME CATEGORY

Corporate Bond Fund

### SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

### DATE OF ALLOTMENT

June 23, 1997

### FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Rahul Goswami (w.e.f. October 6, 2023)

### BENCHMARK

NIFTY Corporate Bond Index A-II  
(w.e.f. April 1, 2024)

### NAV AS OF MARCH 31, 2025

Growth Plan	₹ 96.1892
Annual IDCW Plan	₹ 16.4206
Monthly IDCW Plan	₹ 15.0811
Quarterly IDCW Plan	₹ 11.8576
Half-yearly IDCW Plan	₹ 12.4122
Direct - Growth Plan	₹ 104.0135
Direct - Annual IDCW Plan	₹ 18.4107
Direct - Monthly IDCW Plan	₹ 16.9356
Direct - Quarterly IDCW Plan	₹ 13.4773
Direct - Half-yearly IDCW Plan	₹ 14.5988

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 759.14 crores
Monthly Average	₹ 751.38 crores

### MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 5.36 years

ANNUALISED PORTFOLIO YTM\* 7.41%\*\*\*

MODIFIED DURATION : 3.36 years

MACAULAY DURATION : 3.54 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by

recomputing yield from simple average of valuation prices

provided by valuation agencies for G-sec FRB securities.

EXPENSE RATIO\* : 0.83%

EXPENSE RATIO\*(DIRECT) : 0.23%

# The above ratio includes the GST on Investment

Management Fees. The rates specified are the actual

expenses charged as at the end of the month. The above

ratio also includes, proportionate charge in respect sales

beyond T-30 cities subject to maximum of 30 bps on daily

net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES

#### FOR NEW INVESTORS

Plan A : ₹10,000 / 1

#### MINIMUM INVESTMENT FOR SIP

₹ 500/1

#### ADDITIONAL INVESTMENT/MULTIPLES

#### FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

### LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	5792.08	7.63
Mankind Pharma Ltd*	CRISIL AA+	5224.33	6.88
Summit Digital Infrastructure Ltd*	CRISIL AAA	5193.19	6.84
Pipeline Infrastructure Ltd*	CRISIL AAA	5115.35	6.74
ICICI Home Finance Co Ltd*	CARE AAA	5083.88	6.70
Bharti Telecom Ltd*	CRISIL AA+	4271.25	5.63
Bajaj Finance Ltd	CRISIL AAA	2729.01	3.59
HDB Financial Services Ltd	CRISIL AAA	2708.97	3.57
Bajaj Finance Ltd	IND AAA	2555.12	3.37
Jamnagar Utilities & Power Pvt Ltd	CRISIL AAA	2536.70	3.34
Kotak Mahindra Investments Ltd	CRISIL AAA	1077.11	1.42
<b>Total Corporate Debt</b>		<b>42286.99</b>	<b>55.70</b>
Small Industries Development Bank Of India*	CARE AAA	5087.99	6.70
REC Ltd*	CRISIL AAA	4904.43	6.46
ONGC Petro Additions Ltd*	CRISIL AA	4220.56	5.56
National Bank For Agriculture & Rural Development	IND AAA	2533.02	3.34
<b>Total PSU/PFI Bonds</b>		<b>16746.00</b>	<b>22.06</b>
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	5725.96	7.54
6.92% GOI 2039 (18-NOV-2039)	SOVEREIGN	2618.23	3.45
7.10% KERALA SDL 26-MAR-43	SOVEREIGN	606.67	0.80
7.32% CHHATTISGARH SDL 05-MAR-37	SOVEREIGN	571.02	0.75
7.10% WEST BENGAL SDL 26-MAR-45	SOVEREIGN	504.75	0.66
7.10% RAJASTHAN SDL 26-MAR-43	SOVEREIGN	504.56	0.66
7.10% HIMACHAL PRADESH SDL 26-MAR-40	SOVEREIGN	504.02	0.66

@ TREPs /Reverse Repo : 6.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -2.51%

---The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

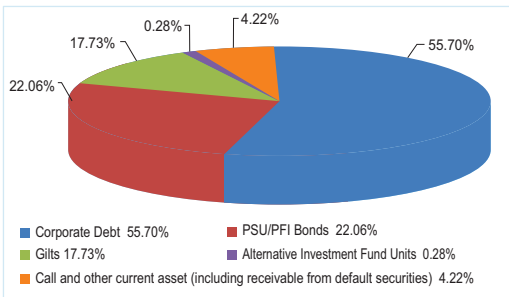
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.10% WEST BENGAL SDL 26-MAR-47	SOVEREIGN	503.74	0.66
7.10% WEST BENGAL SDL 26-MAR-46	SOVEREIGN	503.20	0.66
7.08% ANDHRA PRADESH SDL 26-MAR-37	SOVEREIGN	459.01	0.60
7.09% HARYANA SDL 26-MAR-40	SOVEREIGN	456.09	0.60
7.08% HARYANA SDL 26-MAR-39	SOVEREIGN	239.22	0.32
7.08% KERALA SDL 26-MAR-40	SOVEREIGN	211.46	0.28
7.32% WEST BENGAL SDL 05-MAR-38	SOVEREIGN	51.61	0.07
<b>Total Gilts</b>		<b>13459.54</b>	<b>17.73</b>
<b>Total Debt Holdings</b>		<b>72492.53</b>	<b>95.49</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	1,954	215.67	0.28
<b>Total Alternative Investment Fund Units</b>		<b>215.67</b>	<b>0.28</b>

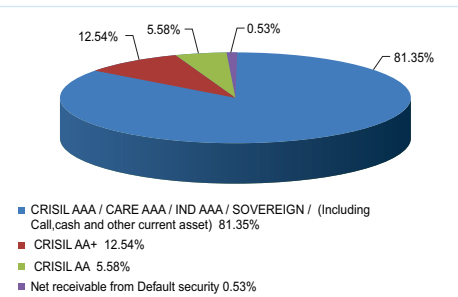
<b>Total Holdings</b>	<b>72,708.20</b>	<b>95.78</b>
<b>Net receivable (RBNL matured on July 20, 2020) ~~~</b>	<b>400.85</b>	<b>0.53</b>
<b>Call, cash and other current asset</b>	<b>2,805.32</b>	<b>3.70</b>
<b>Total Asset</b>	<b>75,914.37</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments . The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Banking & PSU Debt Fund

**FIBPDF**

As on March 31, 2025

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

## SCHEME CATEGORY

Banking &amp; PSU Fund

## SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

## INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

## DATE OF ALLOTMENT

April 25, 2014

## FUND MANAGER(S)

Chandni Gupta (w.e.f. March 07, 2024)

Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 21.9428
IDCW Plan	₹ 10.7265
Direct - Growth Plan	₹ 22.9040
Direct - IDCW Plan	₹ 11.3347

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 547.06 crores
Monthly Average	₹ 570.66 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 4.96 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.25%

MODIFIED DURATION 3.17 years

MACAULAY DURATION 3.37 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO\* : 0.51%

EXPENSE RATIO\*(DIRECT) : 0.17%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

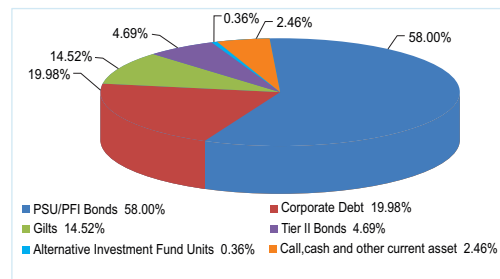
Different plans have a different expense structure

## PORTFOLIO

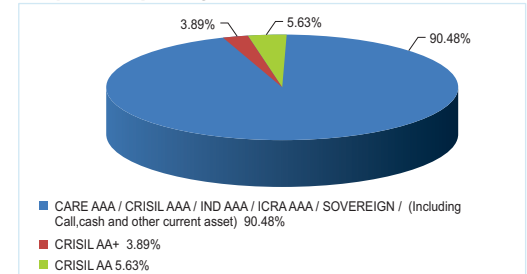
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
ICICI Bank Ltd*	CARE AAA	3585.17	6.55
HDFC Bank Ltd*	CRISIL AAA	2668.23	4.88
Bajaj Finance Ltd	IND AAA	2555.12	4.67
Bharti Telecom Ltd	CRISIL AA+	2121.23	3.88
<b>Total Corporate Debt</b>		<b>10929.76</b>	<b>19.98</b>
State Bank Of India (Basel III)	CRISIL AAA	2564.61	4.69
<b>Total Tier II Bonds</b>		<b>2564.61</b>	<b>4.69</b>
India Infrastructure Finance Co Ltd*	IND AAA	5067.15	9.26
Small Industries Development Bank Of India*	CARE AAA	4070.39	7.44
REC Ltd*	CRISIL AAA	3269.62	5.98
Indian Railway Finance Corporation Ltd*	ICRA AAA	3214.12	5.88
ONGC Petro Additions Ltd*	CRISIL AA	3069.45	5.61
Power Finance Corporation Ltd*	ICRA AAA	2687.22	4.91
National Housing Bank*	CRISIL AAA	2663.38	4.87
National Bank For Agriculture & Rural Development	CRISIL AAA	2557.66	4.68
National Bank For Agriculture & Rural Development	IND AAA	2517.05	4.60
REC Ltd	CARE AAA	1603.91	2.93
Small Industries Development Bank Of India	CRISIL AAA	1009.83	1.85
<b>Total PSU/PFI Bonds</b>		<b>31729.79</b>	<b>58.00</b>
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	3643.79	6.66
7.32% CHHATTISGARH SDL 05-MAR-37	SOVEREIGN	571.02	1.04

@ TREPs / Reverse Repo : 1.05%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.41%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.


**FRANKLIN  
TEMPLETON**


We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Government Securities Fund

FIGSF

As on March 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. October 6, 2023)

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 149.80 crores

Monthly Average ₹ 150.71 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 12.49 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 6.99%\*\*\*

MODIFIED DURATION 6.46 years

MACAULAY DURATION 6.68 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF MARCH 31, 2025

### FIGSF

Growth Plan ₹ 57.8984

IDCW Plan ₹ 10.7496

### FIGSF (Direct)

Growth Plan ₹ 63.3546

IDCW Plan ₹ 12.0202

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 1.15%

EXPENSE RATIO\* (DIRECT) : 0.60%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);

₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)\*: Nil

\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



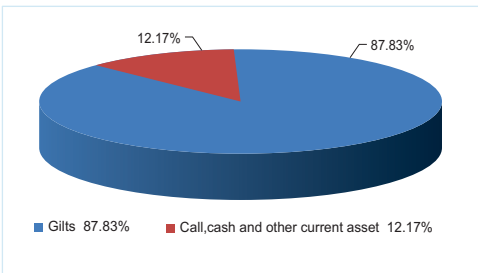
FRANKLIN  
TEMPLETON

## PORTFOLIO

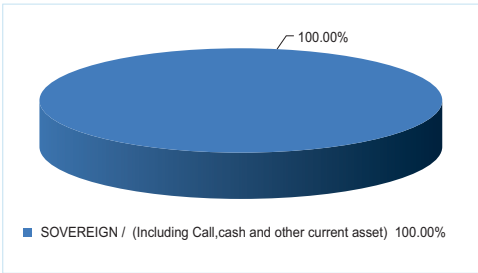
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
6.92% GOI 2039 (18-NOV-2039)*	SOVEREIGN	3665.52	24.47
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	2602.71	17.37
7.10% HIMACHAL PRADESH SDL 26-MAR-40*	SOVEREIGN	1008.04	6.73
7.09% HARYANA SDL 26-MAR-40*	SOVEREIGN	962.86	6.43
7.10% KERALA SDL 26-MAR-43*	SOVEREIGN	606.67	4.05
7.32% CHHATTISGARH SDL 05-MAR-37*	SOVEREIGN	571.02	3.81
7.18% GOI 2033 (14-AUG-2033)*	SOVEREIGN	522.87	3.49
7.10% WEST BENGAL SDL 26-MAR-45*	SOVEREIGN	504.75	3.37
7.10% RAJASTHAN SDL 26-MAR-43*	SOVEREIGN	504.56	3.37
7.10% WEST BENGAL SDL 26-MAR-47*	SOVEREIGN	503.74	3.36
7.10% WEST BENGAL SDL 26-MAR-46	SOVEREIGN	503.20	3.36
7.08% HARYANA SDL 26-MAR-39	SOVEREIGN	478.45	3.19
7.08% ANDHRA PRADESH SDL 26-MAR-37	SOVEREIGN	459.01	3.06
7.08% KERALA SDL 26-MAR-40	SOVEREIGN	211.46	1.41
7.32% WEST BENGAL SDL 05-MAR-38	SOVEREIGN	51.61	0.34
<b>Total Gilts</b>		<b>13156.48</b>	<b>87.83</b>
<b>Total Debt Holdings</b>		<b>13156.48</b>	<b>87.83</b>
<b>Total Holdings</b>		<b>13,156.48</b>	<b>87.83</b>
<b>Call, cash and other current asset</b>		<b>1,823.44</b>	<b>12.17</b>
<b>Total Asset</b>		<b>14,979.91</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 10.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.69%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF – Long Term Plan (Surviving Plan) effective June 4, 2018.

# Franklin India Arbitrage Fund

FIAF

As on March 31, 2025

## TYPE OF SCHEME

An open-ended scheme investing in arbitrage opportunities

## SCHEME CATEGORY

Arbitrage Fund

## SCHEME CHARACTERISTICS

Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

## DATE OF ALLOTMENT

November 19, 2024

## FUND MANAGER(S)

Yogik Pitti, Rajasa Kakulavarapu, Pallab Roy & Rohan Maru (w.e.f. December 3, 2024)

## BENCHMARK

Nifty 50 Arbitrage Index

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 10.2346
IDCW Plan	₹ 10.2346
Direct - Growth Plan	₹ 10.2616
Direct - IDCW Plan	₹ 10.2616

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 206.80 crores
Monthly Average	₹ 195.88 crores
Outstanding exposure in derivative instruments	₹ 136.68 crores
Outstanding derivative exposure	66.09%

## TURNOVER

Total Portfolio Turnover*	657.36%
Portfolio Turnover (Equity)**	904.72%

\* Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	0.48 years
ANNUALISED PORTFOLIO YTM*	6.82%
MODIFIED DURATION	0.45 years
MACAULAY DURATION	0.48 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.98%
EXPENSE RATIO* (DIRECT)	: 0.29%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil (For 10% of the units purchased on or before 1 Month from the date of allotment)  
Upto 1 Month - 0.25%  
Nil - If redeemed after 30 days from the date of allotment (w.e.f. January 06, 2025)

Different plans have a different expense structure

Sales suspended in Plan B - All Options



FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	750	31.33	0.15	(0.15)
<b>Agricultural Food &amp; Other Products</b>				
Tata Consumer Products Ltd	28728	287.83	1.39	(1.40)
Manico Ltd	14400	93.84	0.45	(0.46)
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	150	4.88	0.02	(0.02)
<b>Auto Components</b>				
Samvardhana Motherson International Ltd	124250	162.72	0.79	(0.79)
Bosch Ltd	100	28.36	0.14	(0.14)
Tube Investments of India Ltd	600	16.62	0.08	(0.08)
MRF Ltd	10	11.27	0.05	(0.05)
<b>Automobiles</b>				
Tata Motors Ltd	31900	215.15	1.04	(1.05)
Bajaj Auto Ltd	1725	135.91	0.66	(0.66)
Hero MotoCorp Ltd	900	33.51	0.16	(0.16)
Mahindra & Mahindra Ltd	875	23.33	0.11	(0.11)
Eicher Motors Ltd	175	9.36	0.05	(0.05)
<b>Banks</b>				
HDFC Bank Ltd*	36300	663.64	3.21	(3.22)
ICICI Bank Ltd	28700	386.98	1.87	(1.88)
Axis Bank Ltd	33125	365.04	1.77	(1.77)
Punjab National Bank	360000	346.07	1.67	(1.68)
Yes Bank Ltd	1794000	302.83	1.46	(1.47)
IDFC First Bank Ltd	532500	292.66	1.42	(1.42)
Bank of India	17200	82.70	0.40	(0.40)
RBL Bank Ltd	40000	69.41	0.34	(0.34)
<b>Beverages</b>				
United Spirits Ltd	9800	137.33	0.66	(0.66)
Capital Markets				
Multi Commodity Exchange Of India Ltd	4000	212.47	1.03	(1.03)
HDFC Asset Management Company Ltd				
Indian Energy Exchange Ltd	2100	84.29	0.41	(0.41)
Cement & Cement Products	15000	26.37	0.13	(0.13)
Ultratech Cement Ltd	1400	161.13	0.78	(0.78)
Chemicals & Petrochemicals				
Pilolite Industries Ltd	10500	299.18	1.45	(1.45)
<b>Construction</b>				
IRB Infrastructure Developers Ltd	10250	4.63	0.02	(0.02)
<b>Consumer Durables</b>				
Titan Co Ltd	14700	450.31	2.18	(2.19)
Crompton Greaves Consumer Electricals Ltd	32400	114.68	0.55	(0.56)
<b>Diversified Fmcg</b>				
ITC Ltd	94400	386.80	1.87	(1.88)
Hindustan Unilever Ltd	4500	101.65	0.49	(0.49)
<b>Electrical Equipment</b>				
ABB India Ltd	8250	457.57	2.21	(2.22)
Siemens Ltd	75	3.96	0.02	(0.02)
<b>Ferrous Metals</b>				
Steel Authority of India Ltd	144000	165.86	0.80	(0.80)
JSW Steel Ltd	4725	50.24	0.24	(0.24)
<b>Finance</b>				
REC Ltd	56000	240.35	1.16	(1.17)
Jio Financial Services Ltd	35700	217.73	1.05	(1.06)
Manappuram Finance Ltd	83000	216.46	1.05	(1.05)
Aditya Birla Capital Ltd	108000	199.88	0.97	(0.97)
Piramal Enterprises Ltd	9000	88.91	0.43	(0.43)
Housing & Urban Development Corporation Ltd	7275	14.51	0.07	(0.07)
LIC Housing Finance Ltd	2000	11.28	0.05	(0.05)
<b>Financial Technology (Fintech)</b>				
One 97 Communications Ltd	5200	40.74	0.20	(0.20)
<b>Food Products</b>				
Nestle India Ltd	1000	22.51	0.11	(0.11)
<b>Gas</b>				
Mahanagar Gas Ltd	10400	144.24	0.70	(0.70)
GAIL (India) Ltd	39950	73.12	0.35	(0.35)
Petronet LNG Ltd	12000	35.23	0.17	(0.17)
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	6375	421.78	2.04	(2.04)
Syngene International Ltd	4000	29.05	0.14	(0.14)
Max Healthcare Institute Ltd	1050	11.52	0.06	(0.06)
<b>Industrial Products</b>				
Astral Ltd	734	9.50	0.05	(0.05)
<b>Insurance</b>				
SBI Life Insurance Co Ltd	15750	243.79	1.18	(1.19)

@ Reverse Repo : 8.97%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -3.55%

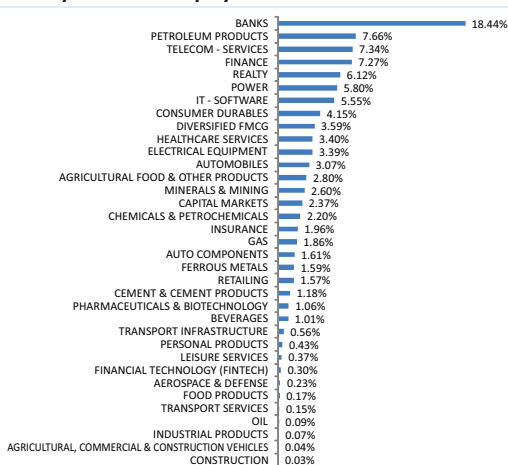
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>ICICI Lombard General Insurance Co Ltd</b>	1250	22.41	0.11	(0.11)
<b>IT - Software</b>				
Birlasoft Ltd	51000	197.73	0.96	(0.96)
Tech Mahindra Ltd	12600	178.70	0.86	(0.87)
Mphasis Ltd	6600	165.01	0.80	(0.80)
Infosys Ltd	8800	138.22	0.67	(0.67)
Tata Consultancy Services Ltd	2100	75.73	0.37	(0.37)
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	7500	49.83	0.24	(0.24)
<b>Minerals &amp; Mining</b>				
NMDC Ltd	513000	353.41	1.71	(1.71)
<b>Oil</b>				
Oil India Ltd	3225	12.47	0.06	(0.06)
<b>Personal Products</b>				
Godrej Consumer Products Ltd	5000	57.96	0.28	(0.28)
<b>Petroleum Products</b>				
Reliance Industries Ltd*	56000	714.06	3.45	(3.47)
Hindustan Petroleum Corporation Ltd	91125	328.37	1.59	(1.59)
<b>Pharmaceuticals &amp; Biotechnology</b>				
Driv's Laboratories Ltd	2000	115.51	0.56	(0.56)
Granules India Ltd	6000	29.18	0.14	(0.14)
<b>Power</b>				
Power Grid Corporation of India Ltd	88200	256.09	1.24	(1.24)
CESC Ltd	155025	238.52	1.15	(1.16)
Tata Power Co Ltd	62100	233.12	1.13	(1.13)
JSW Energy Ltd	7500	40.34	0.20	(0.20)
NTPC Ltd	6000	21.46	0.10	(0.10)
<b>Realty</b>				
Godrej Properties Ltd*	26325	560.62	2.71	(2.72)
Prestige Estates Projects Ltd	20150	238.66	1.15	(1.16)
DLF Ltd	4950	33.68	0.16	(0.16)
<b>Retailing</b>				
Aditya Birla Fashion and Retail Ltd	83200	213.22	1.03	(1.03)
<b>Telecom - Services</b>				
Vodafone Idea Ltd*	12560000	854.08	4.13	(4.16)
Indus Towers Ltd	27200	90.93	0.44	(0.44)
Bharti Airtel Ltd	2850	49.40	0.24	(0.24)
Tata Communications Ltd	250	3.95	0.02	(0.02)
<b>Transport Infrastructure</b>				
GMR Airports Ltd	101250	76.68	0.37	(0.37)
<b>Transport Services</b>				
Container Corporation Of India Ltd	3000	20.75	0.10	(0.10)
<b>Total Equity Holdings</b>		<b>13610.51</b>	<b>65.82</b>	<b>(66.09)</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
National Bank For Agriculture & Rural Development*	IND AAA	1004.53	4.86
<b>Total PSU/PFI Bonds</b>		<b>1004.53</b>	<b>4.86</b>
Canara Bank*	CRISIL A1+	943.83	4.56
HDFC Bank Ltd*	CARE A1+	941.82	4.55
<b>Total Money Market Instruments</b>		<b>1885.65</b>	<b>9.12</b>
182 DTB (05-JUN-2025)*	SOVEREIGN	1483.04	7.17
91 DTB (17-APR-2025)*	SOVEREIGN	498.61	2.41
<b>Total Gilts</b>		<b>1981.65</b>	<b>9.58</b>
<b>Total Debt Holdings</b>		<b>4871.84</b>	<b>23.56</b>
<b>Mutual Fund Units</b>			
Franklin India Money Market Fund Direct-Growth Plan*	1846183	938.38	4.54
Franklin India Liquid Fund Direct-Growth Plan	1306	50.90	0.25
<b>Total Mutual Fund Units</b>		<b>989.29</b>	<b>4.78</b>

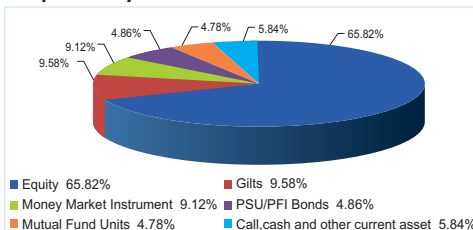
<b>Total Holdings</b>	<b>19,471.63</b>	<b>94.16</b>
<b>Margin on Derivatives</b>	<b>87.54</b>	<b>0.42</b>
<b>Call, cash and other current asset</b>	<b>1,120.43</b>	<b>5.42</b>
<b>Total Asset</b>	<b>20,679.60</b>	<b>100.00</b>

\* Top 10 Holdings

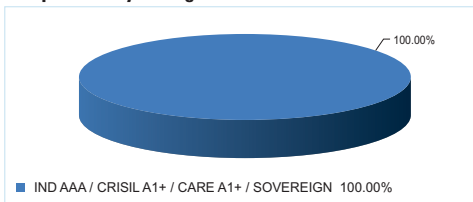
## Industry Allocation - Equity Assets



## Composition by Assets



## Composition by Rating



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Debt Hybrid Fund

FIDHF

As on March 31, 2025

## TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

## SCHEME CATEGORY

Conservative Hybrid Fund

## SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

## INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

## DATE OF ALLOTMENT

September 28, 2000

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024) (Debt)  
Pallab Roy (w.e.f. March 07, 2024)  
Rahul Goswami (w.e.f. November 10, 2023)  
Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Hybrid 85+15 - Conservative Index

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 87.4322
Monthly IDCW Plan	₹ 13.0962
Quarterly IDCW Plan	₹ 12.1273
Direct - Growth Plan	₹ 95.8972
Direct - Monthly IDCW Plan	₹ 14.9033
Direct - Quarterly IDCW Plan	₹ 13.9398

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 198.28 crores
Monthly Average	₹ 196.72 crores

## MATURITY & YIELD\*

RESIDUAL MATURITY / 8.05 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.29%

MODIFIED DURATION 5.03 years

MACAULAY DURATION 5.27 years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 1.40%

EXPENSE RATIO\* (DIRECT) : 0.65%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil  
(effective October 11, 2021)

Different plans have a different expense structure

Sales suspended in Plan B - All Options



FRANKLIN  
TEMPLETON

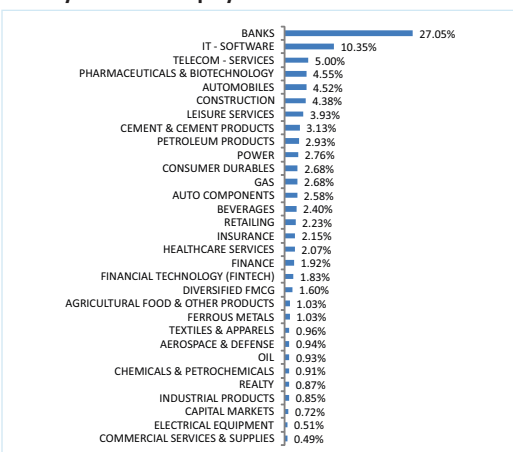
## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	15000	45.20	0.23
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	7600	49.53	0.25
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	6800	68.22	0.34
Tube Investments of India Ltd	2000	55.39	0.28
<b>Automobiles</b>			
Maruti Suzuki India Ltd	1000	115.22	0.58
Tata Motors Ltd	15000	101.17	0.51
<b>Banks</b>			
HDFC Bank Ltd	28000	511.90	2.58
ICICI Bank Ltd	34000	458.44	2.31
Axis Bank Ltd	19500	214.89	1.08
State Bank of India	11300	87.18	0.44
IndusInd Bank Ltd	3472	22.56	0.11
<b>Beverages</b>			
United Spirits Ltd	8200	114.91	0.58
<b>Capital Markets</b>			
360 One Wam Ltd	3657	34.47	0.17
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	900	103.59	0.52
JK Lakshmi Cement Ltd	6000	46.45	0.23
<b>Chemicals &amp; Petrochemicals</b>			
Chemplast Sammar Ltd	10000	43.51	0.22
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	1300	23.53	0.12
<b>Construction</b>			
Larsen & Toubro Ltd	6000	209.54	1.06
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	20000	70.79	0.36
Amber Enterprises India Ltd	800	57.69	0.29
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	3400	76.80	0.39
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	5439	24.43	0.12
<b>Ferrous Metals</b>			
Tata Steel Ltd	32000	49.36	0.25
<b>Finance</b>			
PNB Housing Finance Ltd	7000	61.71	0.31
Cholamandalam Investment and Finance Co Ltd	2000	30.40	0.15
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	5500	87.44	0.44
<b>Gas</b>			
GAIL (India) Ltd	70000	128.13	0.65
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	1500	99.24	0.50
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	5679	40.87	0.21
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	15000	102.86	0.52
<b>IT - Software</b>			
Infosys Ltd	15000	235.60	1.19
HCL Technologies Ltd	9500	151.29	0.76
Tech Mahindra Ltd	4000	56.73	0.29
Intellect Design Arena Ltd	7000	48.49	0.24
Zensar Technologies Ltd	517	3.62	0.02
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	10200	67.76	0.34
Lemon Tree Hotels Ltd	50000	64.21	0.32
Sapphire Foods India Ltd	19000	55.95	0.28
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	18000	44.35	0.22
<b>Petroleum Products</b>			
Reliance Industries Ltd	11000	140.26	0.71
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	5500	95.41	0.48

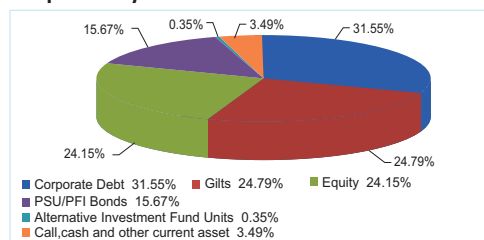
@ Reverse Repo : 3.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.28%

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

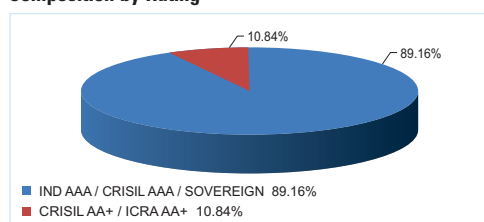
## Industry Allocation - Equity Assets



## Composition by Assets



## Composition by Rating



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Equity Savings Fund

FIESF

As on March 31, 2025

## TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

## SCHEME CATEGORY

Equity Savings Fund

## SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

August 27, 2018

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Anuj Tagra (w.e.f. April 30, 2024) (Fixed Income)  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Equity Savings Index

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 15.9199
IDCW Plan	₹ 13.7737
Monthly IDCW Plan	₹ 13.1916
Quarterly IDCW Plan	₹ 12.2952
Direct - Growth Plan	₹ 17.3585
Direct - IDCW Plan	₹ 15.0866
Direct - Monthly IDCW Plan	₹ 13.7644
Direct - Quarterly IDCW Plan	₹ 13.7148

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 637.00 crores
Monthly Average	₹ 633.01 crores
Outstanding exposure in derivative instruments	₹ 309.31 crores
Outstanding derivative exposure	48.56%

## TURNOVER

Total Portfolio Turnover<sup>§</sup> 694.20%

Portfolio Turnover (Equity)<sup>™</sup> 898.72%

<sup>§</sup> Includes fixed income securities and equity derivatives

<sup>™</sup> Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD<sup>§</sup>

RESIDUAL MATURITY / AVERAGE MATURITY 5.60 years

ANNUALISED PORTFOLIO YTM<sup>§</sup> 7.14%

MODIFIED DURATION 3.38 years

MACAULAY DURATION 3.54 years

<sup>§</sup>Yields of all securities are in annualised terms

<sup>§</sup> Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>§</sup> : 1.12%

EXPENSE RATIO\* (DIRECT) : 0.38%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure



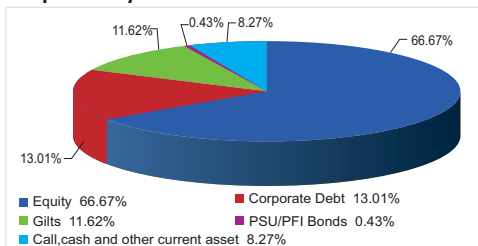
FRANKLIN  
TEMPLETON

## PORTFOLIO

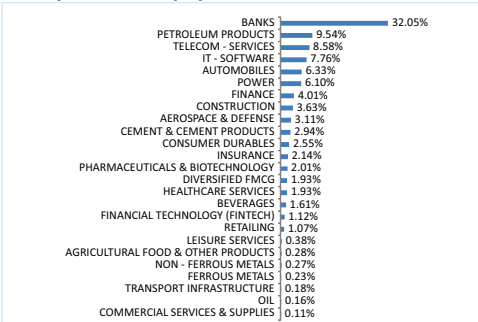
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	29700	1240.70	1.95	(1.96)
Bharat Electronics Ltd	26000	78.34	0.12	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	18000	117.30	0.18	
<b>Automobiles</b>				
Mahindra & Mahindra Ltd	48825	1301.58	2.04	(2.05)
Tata Motors Ltd	87000	586.77	0.92	(0.55)
Hero MotoCorp Ltd	12150	452.34	0.71	(0.71)
Maruti Suzuki India Ltd	3000	345.66	0.54	
<b>Banks</b>				
HDFC Bank Ltd*	151200	2764.24	4.34	(2.06)
Axis Bank Ltd*	247500	2727.45	4.28	(3.95)
Kotak Mahindra Bank Ltd*	100000	2171.20	3.41	(3.42)
ICICI Bank Ltd	160100	2158.71	3.39	(2.20)
State Bank of India	274450	2117.38	3.32	(2.82)
IndusInd Bank Ltd	103737	674.13	1.06	(0.95)
Bank of Baroda	263250	601.61	0.94	(0.95)
Bandhan Bank Ltd	137200	200.70	0.32	(0.32)
Canara Bank	222750	198.25	0.31	(0.31)
<b>Beverages</b>				
Varun Beverages Ltd	76125	410.81	0.64	(0.65)
United Spirits Ltd	19500	273.25	0.43	
<b>Cement &amp; Cement Products</b>				
UltraTech Cement Ltd	6500	748.12	1.17	(0.91)
Ambuja Cements Ltd	76500	411.84	0.65	(0.65)
ACC Ltd	4500	87.42	0.14	(0.14)
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	2499	45.24	0.07	
<b>Construction</b>				
Larsen & Toubro Ltd	44100	1540.10	2.42	(0.48)
<b>Consumer Durables</b>				
Titan Co Ltd	21175	648.66	1.02	(1.02)
Crompton Greaves Consumer Electricals Ltd	88000	311.48	0.49	
Havells India Ltd	8000	122.31	0.19	(0.19)
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd	36300	819.96	1.29	(0.87)
<b>Ferrous Metals</b>				
Tata Steel Ltd	55000	84.83	0.13	(0.13)
JSW Steel Ltd	1350	14.35	0.02	(0.02)
<b>Finance</b>				
Power Finance Corporation Ltd	123500	511.60	0.80	(0.81)
Jio Financial Services Ltd	165000	375.39	0.59	(0.59)
Cholamandalam Investment and Finance Co Ltd	23000	349.59	0.55	
Bajaj Finserv Ltd	12500	250.92	0.39	(0.40)
REC Ltd	50000	214.60	0.34	(0.34)
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	30000	476.93	0.75	
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	12375	818.75	1.29	(0.72)
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	132300	907.18	1.42	(0.88)
<b>IT - Software</b>				
Infosys Ltd*	154000	2418.80	3.80	(2.38)
HCL Technologies Ltd	35000	557.38	0.88	
Tech Mahindra Ltd	22600	320.52	0.50	
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	14500	96.33	0.15	
Sapphire Foods India Ltd	22000	64.78	0.10	
<b>Non - Ferrous Metals</b>				
Hindalco Industries Ltd	16800	114.65	0.18	(0.18)

@ Reverse Repo : 5.06%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.01%

## Composition by Assets



## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

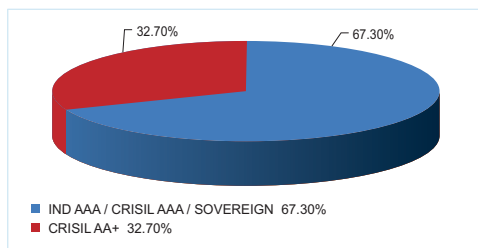
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd	28400	69.97	0.11	
<b>Petroleum Products</b>				
Reliance Industries Ltd*	175000	2231.43	3.50	(3.34)
Hindustan Petroleum Corporation Ltd	319950	1152.94	1.81	(1.81)
Bharat Petroleum Corporation Ltd	163800	456.13	0.72	(0.72)
Indian Oil Corporation Ltd	165750	211.66	0.33	(0.33)
<b>Pharmaceuticals &amp; Biotechnology</b>				
Cipla Ltd	29250	421.84	0.66	(0.66)
Sun Pharmaceutical Industries Ltd	14000	242.86	0.38	(0.38)
Biocon Ltd	55000	187.94	0.30	(0.30)
<b>Power</b>				
NTPC Ltd	380000	1358.88	2.13	(0.83)
Tata Power Co Ltd	225450	846.34	1.33	(1.33)
Power Grid Corporation of India Ltd	133200	386.75	0.61	(0.61)
<b>Retailing</b>				
Zomato Ltd	225000	453.83	0.71	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	168225	2916.01	4.58	(3.73)
Indus Towers Ltd	217302	726.44	1.14	(0.79)
<b>Transport Infrastructure</b>				
Adani Ports and Special Economic Zone Ltd	6400	75.71	0.12	(0.12)
<b>Total Equity Holdings</b>		<b>42470.88</b>	<b>66.67</b>	<b>(48.56)</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Finance Ltd*	IND AAA	3066.15	4.81
Mankind Pharma Ltd*	CRISIL AA+	2612.16	4.10
Bharti Telecom Ltd*	CRISIL AA+	2607.75	4.09
<b>Total Corporate Debt</b>		<b>8286.07</b>	<b>13.01</b>
REC Ltd	CRISIL AAA	272.47	0.43
<b>Total PSU/PFI Bonds</b>		<b>272.47</b>	<b>0.43</b>
7.37% GOI 2028 (23-OCT-2028)*	SOVEREIGN	2653.63	4.17
7.06% GOI 2028 (10-APR-2028)	SOVEREIGN	1050.34	1.65
182 DTB (05-JUN-2025)	SOVEREIGN	988.70	1.55
7.10% WEST BENGAL SDL			
26-MAR-45	SOVEREIGN	504.75	0.79
7.10% RAJASTHAN SDL 26-MAR-43	SOVEREIGN	504.56	0.79
7.10% WEST BENGAL SDL			
26-MAR-47	SOVEREIGN	503.74	0.79
7.10% WEST BENGAL SDL			
26-MAR-46	SOVEREIGN	503.20	0.79
7.09% HARYANA SDL 26-MAR-40	SOVEREIGN	456.09	0.72
7.08% HARYANA SDL 26-MAR-39	SOVEREIGN	239.22	0.38
<b>Total Gilts</b>		<b>7404.23</b>	<b>11.62</b>
<b>Total Debt Holdings</b>		<b>15962.77</b>	<b>25.06</b>

<b>Total Holdings</b>	<b>58,433.65</b>	<b>91.73</b>
<b>Margin on Derivatives</b>	<b>2,684.91</b>	<b>4.21</b>
<b>Call, cash and other current asset</b>	<b>2,580.98</b>	<b>4.05</b>
<b>Total Asset</b>	<b>63,699.53</b>	<b>100.00</b>

\* Top 10 Holdings

## Debt Portfolio - Composition by Rating





# Franklin India Pension Plan

FIPEP

As on March 31, 2025

## TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

## SCHEME CATEGORY

Retirement Fund

## SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

## INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

## DATE OF ALLOTMENT

March 31, 1997

## FUND MANAGER(S)

Anuj Tagra (w.e.f. April 30, 2024) (Debt)

Pallab Roy (w.e.f. March 07, 2024)

Rajasa Kakulavarapu (Equity)

Ajay Argal (w.e.f. October 4, 2024)

## BENCHMARK

CRISIL Short Term Debt Hybrid 60+40 Index  
(The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)

## NAV AS OF MARCH 31, 2025

Growth Plan ₹ 209.3946

IDCW Plan ₹ 17.2221

Direct - Growth Plan ₹ 228.9389

Direct - IDCW Plan ₹ 18.9737

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 505.78 crores

Monthly Average ₹ 499.10 crores

## MATURITY & YIELD<sup>5</sup>

RESIDUAL MATURITY / 4.68 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM<sup>6</sup> 7.43%

MODIFIED DURATION 3.31 years

MACAULAY DURATION 3.50 years

<sup>5</sup>Yields of all securities are in annualised terms

<sup>6</sup>Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>7</sup> : 2.29%

EXPENSE RATIO<sup>8</sup> (DIRECT) : 1.56%

<sup>7</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

## LOAD STRUCTURE

ENTRY LOAD Nil

## EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount  
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

## TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

## LOCK-IN PERIOD & MINIMUM

## TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.



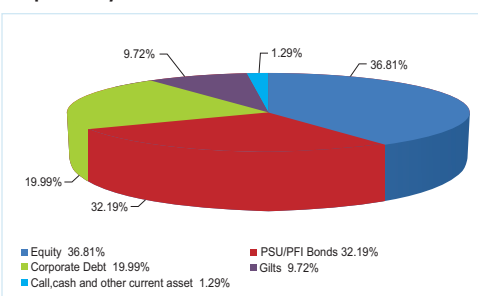
FRANKLIN  
TEMPLETON

## PORTFOLIO

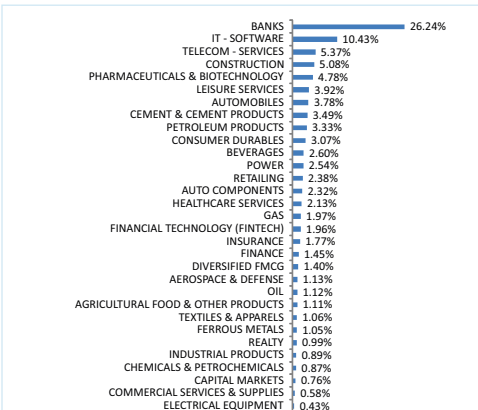
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	70000	210.92	0.42
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	31800	207.22	0.41
<b>Auto Components</b>			
Tube Investments of India Ltd	8000	221.55	0.44
Amara Raja Energy And Mobility Ltd	21000	210.69	0.42
<b>Automobiles</b>			
Tata Motors Ltd	53000	357.46	0.71
Maruti Suzuki India Ltd	3000	345.66	0.68
<b>Banks</b>			
HDFC Bank Ltd*	110000	2011.02	3.98
ICICI Bank Ltd*	115800	1561.39	3.09
Axis Bank Ltd	75000	826.50	1.63
State Bank of India	53000	408.90	0.81
IndusInd Bank Ltd	12013	78.07	0.15
<b>Beverages</b>			
United Spirits Ltd	34500	483.45	0.96
<b>Capital Markets</b>			
360 One Wam Ltd	14972	141.13	0.28
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	3900	448.87	0.89
JK Lakshmi Cement Ltd	26000	201.27	0.40
<b>Chemicals &amp; Petrochemicals</b>			
Chemplast Sanmar Ltd	37100	161.40	0.32
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	6000	108.62	0.21
<b>Construction</b>			
Larsen & Toubro Ltd	27100	946.41	1.87
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	93000	329.17	0.65
Amber Enterprises India Ltd	3365	242.65	0.48
<b>Diversified Fmcg</b>			
Industan Unilever Ltd	11500	259.77	0.51
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	18000	80.85	0.16
<b>Ferrous Metals</b>			
Tata Steel Ltd	127000	195.88	0.39
<b>Finance</b>			
PNB Housing Finance Ltd	22000	193.93	0.38
Cholamandalam Investment and Finance Co Ltd	5000	76.00	0.15
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	23000	365.64	0.72
<b>Gas</b>			
GAIL (India) Ltd	200000	366.08	0.72
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	6000	396.97	0.78
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	23000	165.54	0.33
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	48000	329.14	0.65
<b>IT - Software</b>			
Infosys Ltd	57000	895.27	1.77
HCL Technologies Ltd	38000	605.15	1.20
Tech Mahindra Ltd	18700	265.21	0.52
Intellect Design Arena Ltd	25442	176.24	0.35
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	42300	281.02	0.56
Sapphire Foods India Ltd	78000	229.67	0.45

@ Reverse Repo : 1.45%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

## Composition by Assets



## Industry Allocation - Equity Assets



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

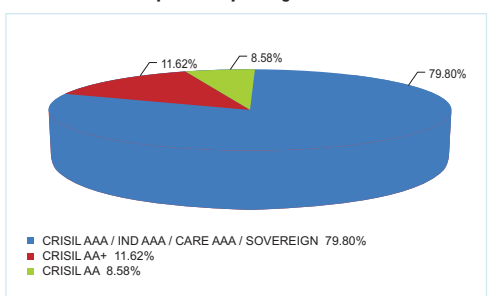
For any service-related queries or to know more about our products, chat with us on 9063444255.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Lemon Tree Hotels Ltd	170000	218.30	0.43
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	85000	209.42	0.41
<b>Petroleum Products</b>			
Reliance Industries Ltd	48600	619.70	1.23
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	23000	398.98	0.79
Eris Lifesciences Ltd	23500	333.08	0.66
Piramal Pharma Ltd	70000	157.33	0.31
<b>Power</b>			
NTPC Ltd	132000	472.03	0.93
<b>Realty</b>			
Prestige Estates Projects Ltd	15500	183.58	0.36
<b>Retailing</b>			
Zomato Ltd	220000	443.74	0.88
<b>Telecom - Services</b>			
Bharti Airtel Ltd	48000	832.03	1.65
Indus Towers Ltd	50000	167.15	0.33
<b>Textiles &amp; Apparels</b>			
Pearl Global Industries Ltd	15000	197.74	0.39
<b>Total Equity Holdings</b>		<b>18617.79</b>	<b>36.81</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bharti Telecom Ltd*	CRISIL AA+	3639.10	7.19
Bajaj Housing Finance Ltd*	CRISIL AAA	2706.30	5.35
Mahindra & Mahindra Financial Services Ltd*	CRISIL AAA	2683.07	5.30
HDFC Bank Ltd	CRISIL AAA	541.39	1.07
Kotak Mahindra Investments Ltd	CRISIL AAA	538.56	1.06
<b>Total Corporate Debt</b>		<b>10108.41</b>	<b>19.99</b>
Small Industries Development Bank Of India*	CRISIL AAA	5049.17	9.98
National Bank For Agriculture & Rural Development*	IND AAA	4530.69	8.96
ONGC Petro Additions Ltd*	CRISIL AA	2685.83	5.31
REC Ltd*	CARE AAA	2653.95	5.25
REC Ltd*	CRISIL AAA	1362.34	2.69
<b>Total PSU/PFI Bonds</b>		<b>16281.98</b>	<b>32.19</b>
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	523.78	1.04
7.10% KERALA SDL 26-MAR-43	SOVEREIGN	505.56	1.00
7.10% WEST BENGAL SDL 26-MAR-45	SOVEREIGN	504.75	1.00
7.10% RAJASTHAN SDL 26-MAR-43	SOVEREIGN	504.56	1.00
7.10% HIMACHAL PRADESH SDL 26-MAR-40	SOVEREIGN	504.02	1.00
7.10% WEST BENGAL SDL 26-MAR-47	SOVEREIGN	503.74	1.00
7.10% WEST BENGAL SDL 26-MAR-46	SOVEREIGN	503.20	0.99
7.08% ANDHRA PRADESH SDL 26-MAR-37	SOVEREIGN	459.01	0.91
7.09% HARYANA SDL 26-MAR-40	SOVEREIGN	456.09	0.90
7.08% HARYANA SDL 26-MAR-39	SOVEREIGN	239.22	0.47
7.08% KERALA SDL 26-MAR-40	SOVEREIGN	211.46	0.42
<b>Total Gilts</b>		<b>4915.39</b>	<b>9.72</b>
<b>Total Debt Holdings</b>		<b>31305.78</b>	<b>61.90</b>
<b>Total Holdings</b>		<b>49,923.57</b>	<b>98.71</b>
<b>Call, cash and other current asset</b>		<b>654.82</b>	<b>1.29</b>
<b>Total Asset</b>		<b>50,578.39</b>	<b>100.00</b>

\* Top 10 holdings

## Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

# Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund) <sup>SS</sup>

FIMAS

As on March 31, 2025

## TYPE OF SCHEME

An open-ended fund of fund scheme investing in funds which in turn invest in equity, debt and gold.

## SCHEME CATEGORY

FOF - Domestic

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt and gold by investing in funds investing in these asset classes.

However, there is no assurance or guarantee that the objective of the scheme will be achieved.

## DATE OF ALLOTMENT

November 28, 2014

## FUND MANAGER

Rajasa Kakulavarapu  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)

## FUND SIZE (AUM)

Month End ₹ 63.58 crores  
Monthly Average ₹ 62.83 crores

EXPENSE RATIO<sup>#</sup> : 1.38%  
EXPENSE RATIO<sup>#</sup> (DIRECT) : 0.41%

<sup>#</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>ETF</b>			
Nippon India ETF Gold Bees	2248566	1667.54	26.23
<b>Total ETF</b>		<b>1667.54</b>	<b>26.23</b>
<b>Mutual Fund Units</b>			
Franklin India Bluechip Fund Direct-Growth Plan	167172	1757.87	27.65
ICICI Prudential Short Term Fund Direct - Growth Plan	2161948	1384.96	21.78
SBI Short Term Debt Fund Direct - Growth Plan	4152615	1383.28	21.76
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>SS</sup>	49	1.58	0.02
Franklin India Liquid Fund Direct-Growth Plan	14	0.53	0.01
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	23974	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>4528.22</b>	<b>71.22</b>

<b>Total Holdings</b>	<b>6,195.75</b>	<b>97.44</b>
<b>Call,cash and other current asset</b>	<b>162.57</b>	<b>2.56</b>
<b>Total Asset</b>	<b>6,358.32</b>	<b>100.00</b>

@ Reverse Repo : 2.98%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.42%

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 19.6832
IDCW Plan	₹ 19.6832
Direct - Growth Plan	₹ 22.1412
Direct - IDCW Plan	₹ 22.1412

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ -Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.

## BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

## Composition by Assets

Mutual Fund Units	71.22%
ETF	26.23%
Call,cash and other current asset	2.56%

\$\$\$ This scheme is under winding-up wherein SBI Fund Management Limited (SBIFM) was appointed as the liquidator as per the order of Honble Supreme Court (SC) dated February 12, 2021. On July 7, 2024, the SC accepted the closure report filed by SBIFM with regards to the winding up and allowed their request to transfer the amount remaining unclaimed to FTMF for further distribution in accordance with the applicable laws. On Jan 1, 2025, SBIFM transferred the cash balances pertaining to unclaimed payouts and expenses amounting to Rs 1,651.24 Lakhs to the scheme.

# Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on March 31, 2025

## TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

## SCHEME CATEGORY

FOF - Domestic

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation [i.e. the allocation to the equity fund(s)] will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

October 31, 2003

## FUND MANAGER(S)

Rajasa Kakulavarapu  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)

## FUND SIZE(AUM)

Month End ₹ 1272.48 crores  
Monthly Average ₹ 1250.03 crores

EXPENSE RATIO<sup>#</sup> : 1.33%  
EXPENSE RATIO<sup>#</sup> (DIRECT) : 0.41%

<sup>#</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

- Nil Exit load - for 10% of the units upto completion of 12 months.
  - o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
  - All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.
  - o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment
  - o Nil - if redeemed after 1 year from the date of allotment
- \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	3891233	65712.32	51.64
ICICI Prudential Short Term Fund Direct - Growth Plan	45966037	29446.21	23.14
SBI Short Term Debt Fund Direct - Growth Plan	88171178	29370.79	23.08
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>SS</sup>	1211	39.12	0.03
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	1370528	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>124568.45</b>	<b>97.89</b>
<b>Total Holdings</b>		<b>124,568.45</b>	<b>97.89</b>
<b>Call,cash and other current asset</b>		<b>2,679.09</b>	<b>2.11</b>
<b>Total Asset</b>		<b>127,247.53</b>	<b>100.00</b>

@ Reverse Repo : 2.33%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.22%

\$\$\$ This scheme is under winding-up wherein SBI Fund Management Limited (SBIFM) was appointed as the liquidator as per the order of Honble Supreme Court (SC) dated February 12, 2021. On July 7, 2024, the SC accepted the closure report filed by SBIFM with regards to the winding up and allowed their request to transfer the amount remaining unclaimed to FTMF for further distribution in accordance with the applicable laws. On Jan 1, 2025, SBIFM transferred the cash balances pertaining to unclaimed payouts and expenses amounting to Rs 1,651.24 Lakhs to the scheme.

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 156.7500
IDCW Plan	₹ 42.4840
Direct - Growth Plan	₹ 176.7042
Direct - IDCW Plan	₹ 50.1312

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Equity Hybrid Fund

FIEHF

As on March 31, 2025

## TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

## SCHEME CATEGORY

Aggressive Hybrid Fund

## SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

## DATE OF ALLOTMENT

December 10, 1999

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 255.5694
IDCW Plan	₹ 29.8139
Direct - Growth Plan	₹ 291.1626
Direct - IDCW Plan	₹ 35.2961

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2054.78 crores
Monthly Average	₹ 2001.36 crores

## TURNOVER

Portfolio Turnover	67.57%
Portfolio Turnover (Equity)*	32.34%

\*Computed for equity portion of the portfolio.

## MATURITY & YIELD<sup>1</sup>

RESIDUAL MATURITY / 5.10 Years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM<sup>2</sup> 7.51%

MODIFIED DURATION 3.45 Years

MACAULAY DURATION 3.63 Years

<sup>1</sup>Yields of all securities are in annualised terms

<sup>2</sup>Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>3</sup> : 2.09%

EXPENSE RATIO<sup>3</sup> (DIRECT) : 0.95%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



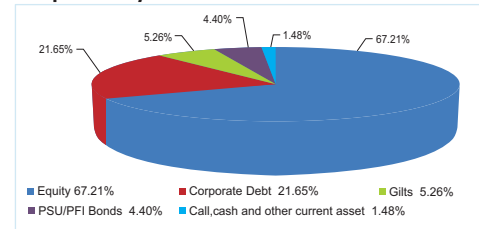
FRANKLIN  
TEMPLETON

## PORTFOLIO

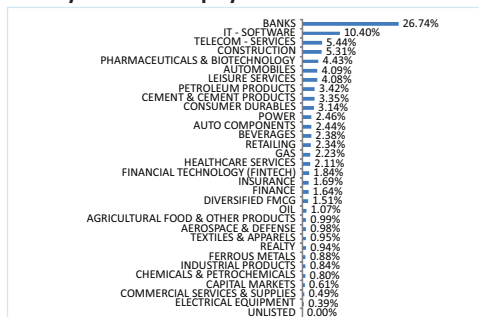
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	450000	1355.94	0.66
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	209400	1364.56	0.66
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	170100	1706.61	0.83
Tube Investments of India Ltd	60000	1661.61	0.81
<b>Automobiles</b>			
Maruti Suzuki India Ltd	25000	2880.54	1.40
Tata Motors Ltd	410000	2765.25	1.35
<b>Banks</b>			
HDFC Bank Ltd*	827500	15128.36	7.36
ICICI Bank Ltd*	900000	12135.15	5.91
Axis Bank Ltd*	550000	6061.00	2.95
State Bank of India	373000	2877.70	1.40
Indusind Bank Ltd	111207	722.68	0.35
<b>Beverages</b>			
United Spirits Ltd	235000	3293.06	1.60
<b>Capital Markets</b>			
360 One Wam Ltd	90000	848.39	0.41
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	28000	3222.67	1.57
JK Lakshmi Cement Ltd	182000	1408.86	0.69
<b>Chemicals &amp; Petrochemicals</b>			
Chemplast Sanmar Ltd	255000	1109.38	0.54
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	37400	677.03	0.33
<b>Construction</b>			
Larsen & Toubro Ltd*	210000	7333.83	3.57
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	670000	2371.47	1.15
Amber Enterprises India Ltd	27300	1968.56	0.96
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	92500	2089.44	1.02
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	120000	538.98	0.26
<b>Ferrous Metals</b>			
Tata Steel Ltd	787000	1213.87	0.59
<b>Finance</b>			
PNB Housing Finance Ltd	180000	1586.70	0.77
Cholamandalam Investment and Finance Co Ltd	45000	683.98	0.33
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	160000	2543.60	1.24
<b>Gas</b>			
GAIL (India) Ltd	1680000	3075.07	1.50
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	44000	2911.13	1.42
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	161776	1164.38	0.57
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	340000	2331.38	1.13
<b>IT - Software</b>			
Infosys Ltd*	422900	6642.28	3.23
HCL Technologies Ltd	285000	4538.63	2.21
Tech Mahindra Ltd	130000	1843.73	0.90
Intellect Design Arena Ltd	175000	1212.23	0.59
Zensar Technologies Ltd	17228	120.74	0.06
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	305000	2026.27	0.99
Lemon Tree Hotels Ltd	1483000	1904.32	0.93
Sapphire Foods India Ltd	580000	1707.81	0.83
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	600000	1478.28	0.72
<b>Petroleum Products</b>			
Reliance Industries Ltd	370000	4717.87	2.30
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	172000	2983.68	1.45

@ Reverse Repo : 3.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.52%

## Composition by Assets



## Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%

Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

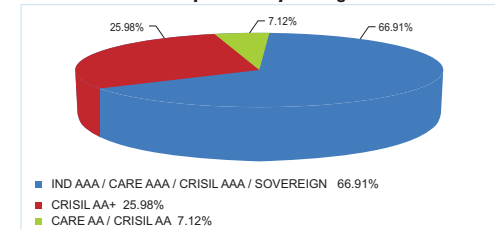
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Eris Lifesciences Ltd	149913	2124.79	1.03
Piramal Pharma Ltd	450000	1011.38	0.49
<b>Power</b>			
NTPC Ltd	950000	3397.20	1.65
Realty			
Prestige Estates Projects Ltd	110000	1302.84	0.63
<b>Retailing</b>			
Zomato Ltd	1600000	3227.20	1.57
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	353000	6118.90	2.98
Indus Towers Ltd	415000	1387.35	0.68
<b>Textiles &amp; Apparels</b>			
Pearl Global Industries Ltd	100000	1318.25	0.64
<b>Unlisted</b>			
Numero Uno International Ltd	27500	0.00	0.00
Globsyn Technologies Ltd	27000	0.00	0.00
<b>Total Equity Holdings</b>		<b>138094.89</b>	<b>67.21</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹s. in Lakhs)	% of assets
Bharti Telecom Ltd*	CRISIL AA +	11486.51	5.59
Mankind Pharma Ltd*	CRISIL AA +	5224.33	2.54
Bajaj Finance Ltd*	IND AAA	5110.25	2.49
ICICI Home Finance Co Ltd*	CARE AAA	5083.88	2.47
Bajaj Housing Finance Ltd	CRISIL AAA	3247.56	1.58
LIC Housing Finance Ltd	CRISIL AAA	3035.04	1.48
Summit Digital Infrastructure Ltd	CRISIL AAA	2596.59	1.26
Pipeline Infrastructure Ltd	CRISIL AAA	2557.68	1.24
Jammnagar Utilities & Power Pvt Ltd	CRISIL AAA	2536.70	1.23
Credila Financial Services Ltd	CARE AA	2533.26	1.23
Kotak Mahindra Investments Ltd	CRISIL AAA	1077.11	0.52
<b>Total Corporate Debt</b>		<b>44488.91</b>	<b>21.65</b>
Small Industries Development Bank Of India	CARE AAA	4579.19	2.23
ONGC Petro Additions Ltd	CRISIL AA	2046.30	1.00
REC Ltd	CRISIL AAA	1907.28	0.93
Small Industries Development Bank Of India	CRISIL AAA	504.92	0.25
<b>Total PSU/PFI Bonds</b>		<b>9037.68</b>	<b>4.40</b>
6.92% GOI 2039 (18-NOV-2039)	SOVEREIGN	2618.23	1.27
7.08% ANDHRA PRADESH SDL 26-MAR-37	SOVEREIGN	1377.04	0.67
7.10% KERALA SDL 26-MAR-43	SOVEREIGN	1011.12	0.49
7.10% RAJASTHAN SDL 26-MAR-43	SOVEREIGN	1009.12	0.49
7.10% HIMACHAL PRADESH SDL 26-MAR-40	SOVEREIGN	1008.04	0.49
7.32% CHHATTISGARH SDL 05-MAR-37	SOVEREIGN	571.02	0.28
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	509.40	0.25
7.10% WEST BENGAL SDL 26-MAR-45	SOVEREIGN	504.75	0.25
7.10% WEST BENGAL SDL 26-MAR-47	SOVEREIGN	503.74	0.25
7.10% WEST BENGAL SDL 26-MAR-46	SOVEREIGN	503.20	0.24
7.09% HARYANA SDL 26-MAR-40	SOVEREIGN	456.09	0.22
7.08% KERALA SDL 26-MAR-40	SOVEREIGN	422.92	0.21
7.08% HARYANA SDL 26-MAR-39	SOVEREIGN	239.22	0.12
7.32% WEST BENGAL SDL 05-MAR-38	SOVEREIGN	51.61	0.03
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	20.80	0.01
<b>Total Gilts</b>		<b>10806.29</b>	<b>5.26</b>
<b>Total Debt Holdings</b>		<b>64332.89</b>	<b>31.31</b>

<b>Total Holdings</b>	<b>202,427.78</b>	<b>98.52</b>
<b>Call,cash and other current asset</b>	<b>3,050.51</b>	<b>1.48</b>
<b>Total Asset</b>	<b>205,478.29</b>	<b>100.00</b>

\* Top 10 holdings

## Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



# Franklin India Balanced Advantage Fund

FIBAF

As on March 31, 2025

## TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

## SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

## SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

September 06, 2022

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Changini Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)  
Rahul Goswami (Debt) (w.e.f. November 10, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

## NAV AS OF MARCH 31, 2025

Growth Plan	₹ 13.7081
IDCW Plan	₹ 13.2707
Direct - Growth Plan	₹ 14.3169
Direct - IDCW Plan	₹ 13.5816

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2502.44 crores
Monthly Average	₹ 2442.65 crores
Outstanding exposure in derivative instruments	₹ 349.17 crores
Outstanding derivative exposure	13.95%

## TURNOVER

Total Portfolio Turnover <sup>§</sup>	317.06%
Portfolio Turnover (Equity) <sup>§</sup>	371.65%

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD\*

RESIDUAL MATURITY / 4.88 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM<sup>§</sup> 7.34%

MODIFIED DURATION 3.58 years

MACAULAY DURATION 3.76 years

\*Yields of all securities are in annualised terms

# Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>¶</sup> : 1.95%

EXPENSE RATIO<sup>¶</sup> (DIRECT) : 0.46%

¶ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.  
Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



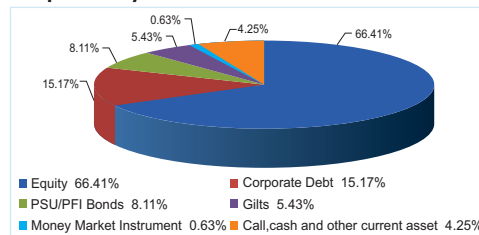
FRANKLIN  
TEMPLETON

## PORTFOLIO

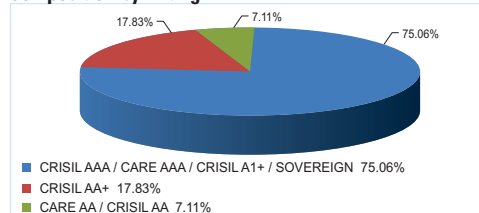
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd	750000	2259.90	0.90	(0.53)
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	250000	1629.13	0.65	
<b>Auto Components</b>				
Amara Raja Energy And Mobility Ltd	170000	1705.61	0.68	
Tube Investments of India Ltd	57000	1578.53	0.63	
<b>Automobiles</b>				
Tata Motors Ltd*	919500	6201.57	2.48	(1.38)
Maruti Suzuki India Ltd	23000	2650.09	1.06	
<b>Banks</b>				
HDFC Bank Ltd*	920050	16820.35	6.72	(1.02)
ICICI Bank Ltd*	927500	12505.95	5.00	(0.44)
Axis Bank Ltd*	615900	6787.22	2.71	(0.48)
State Bank of India	632250	4877.81	1.95	(0.83)
IndusInd Bank Ltd	190506	1238.00	0.49	(0.20)
<b>Beverages</b>				
United Spirits Ltd	290000	4063.77	1.62	(0.31)
<b>Capital Markets</b>				
360 One Wam Ltd	96572	910.34	0.36	
<b>Cement &amp; Cement Products</b>				
UltraTech Cement Ltd	36850	4241.27	1.69	(0.44)
JK Lakshmi Cement Ltd	160000	1238.56	0.49	
<b>Chemicals &amp; Petrochemicals</b>				
Chemplast Sanmar Ltd	260000	1131.13	0.45	
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	50318	910.88	0.36	
<b>Construction</b>				
Larsen & Toubro Ltd*	228300	7972.92	3.19	(0.44)
<b>Consumer Durables</b>				
Crompton Greaves Consumer Electricals Ltd	950000	3362.53	1.34	(0.54)
Amber Enterprises India Ltd	29500	2127.20	0.85	
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd	95000	2145.91	0.86	
<b>Electrical Equipment</b>				
Elecon Engineering Co Ltd	130000	583.90	0.23	
<b>Ferrous Metals</b>				
Tata Steel Ltd	2085100	3216.06	1.29	(0.82)
<b>Finance</b>				
PNB Housing Finance Ltd	197000	1736.56	0.69	
Cholamandalam Investment and Finance Co Ltd	50000	759.98	0.30	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	150000	2384.63	0.95	(0.08)
<b>Gas</b>				
GAIL (India) Ltd	2919500	5343.85	2.14	(0.94)
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	51000	3374.26	1.35	(0.27)
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	115012	827.80	0.33	
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	404500	2773.66	1.11	(0.23)
<b>IT - Software</b>				
Infosys Ltd*	501800	7881.52	3.15	(0.69)
HCL Technologies Ltd	380000	6051.50	2.42	(0.31)
Tech Mahindra Ltd	125000	1772.81	0.71	
Intellect Design Arena Ltd	185000	1281.50	0.51	
Zensar Technologies Ltd	17228	120.74	0.05	
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	380000	2524.53	1.01	(0.20)
<b>Lemon Tree Hotels Ltd</b>				
Lemon Tree Hotels Ltd	1500000	1926.15	0.77	
<b>Sapphire Foods India Ltd</b>				
Sapphire Foods India Ltd	520000	1531.14	0.61	
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd	600000	1478.28	0.59	(0.06)
<b>Petroleum Products</b>				
Reliance Industries Ltd*	593000	7561.34	3.02	(0.94)
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	220000	3816.34	1.53	(0.38)
Eris Lifesciences Ltd	150773	2136.98	0.85	
Piramal Pharma Ltd	550000	1236.13	0.49	
<b>Power</b>				
NTPC Ltd	1126000	4026.58	1.61	(0.25)
<b>Realty</b>				
Prestige Estates Projects Ltd	135000	1598.94	0.64	

@ Reverse Repo : 2.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.67%

## Composition by Assets



## Composition by Rating



Please refer to page no. 77-80 for Product Label & Benchmark Risk-o-meter.



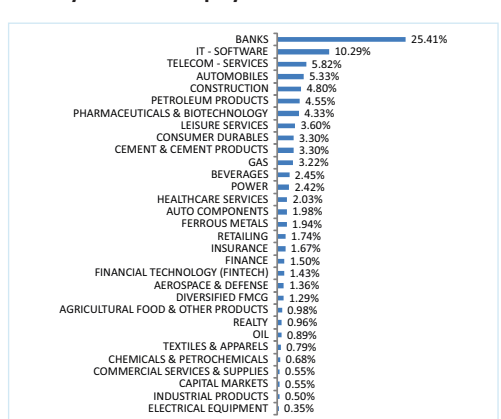
We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Retailing</b>				
Zomato Ltd	1430000	2884.31	1.15	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	485725	8419.56	3.36	(1.10)
Indus Towers Ltd	375000	1253.63	0.50	
<b>Textiles &amp; Apparels</b>				
Pearl Global Industries Ltd	100000	1318.25	0.53	
<b>Total Equity Holdings</b>		<b>166179.56</b>	<b>66.41</b>	<b>(12.89)</b>
<b>Company Name</b>	<b>Company Ratings</b>	<b>Market Value including accrued interest, if any (Rs. in Lakhs)</b>	<b>% of assets</b>	
Bharti Telecom Ltd*	CRISIL AA+	7867.04	3.14	
Mankind Pharma Ltd	CRISIL AA+	5224.33	2.09	
Summit Digital Infrastructure Ltd	CRISIL AAA	5193.19	2.08	
ICICI Home Finance Co Ltd	CARE AAA	5083.88	2.03	
LIC Housing Finance Ltd	CRISIL AAA	2691.89	1.08	
Kotak Mahindra Prime Ltd	CRISIL AAA	2590.96	1.04	
Pipeline Infrastructure Ltd	CRISIL AAA	2557.68	1.02	
Credila Financial Services Ltd	CARE AA	2533.26	1.01	
Bajaj Housing Finance Ltd	CRISIL AAA	2165.04	0.87	
ICICI Bank Ltd	CARE AAA	2048.67	0.82	
<b>Total Corporate Debt</b>		<b>37955.93</b>	<b>15.17</b>	
<b>Small Industries Development Bank Of India*</b>	CARE AAA	7658.18	3.06	
<b>National Bank For Agriculture &amp; Rural Development</b>	CRISIL AAA	5115.33	2.04	
<b>REC Ltd</b>	CRISIL AAA	3814.56	1.52	
<b>ONGC Petro Additions Ltd</b>	CRISIL AA	2685.83	1.07	
<b>India Infrastructure Finance Co Ltd</b>	CARE AAA	1030.77	0.41	
<b>Total PSU/PFI Bonds</b>		<b>20304.67</b>	<b>8.11</b>	
<b>IDFC First Bank Ltd</b>	CRISIL A1+	1573.96	0.63	
<b>Total Money Market Instruments</b>		<b>1573.96</b>	<b>0.63</b>	
<b>6.82% GOI 2039 (18-NOV-2039)</b>	SOVEREIGN	2618.23	1.05	
<b>7.06% GOI 2028 (10-APR-2028)</b>	SOVEREIGN	2100.68	0.84	
<b>7.10% HIMACHAL PRADESH SDL 26-MAR-40</b>	SOVEREIGN	1512.06	0.60	
<b>7.08% ANDHRA PRADESH SDL 26-MAR-37</b>	SOVEREIGN	1377.04	0.55	
<b>7.10% KERALA SDL 26-MAR-43</b>	SOVEREIGN	1011.12	0.40	
<b>7.10% RAJASTHAN SDL 26-MAR-43</b>	SOVEREIGN	1009.12	0.40	
<b>7.08% KERALA SDL 26-MAR-40</b>	SOVEREIGN	634.38	0.25	
<b>7.32% CHHATTISGARH SDL 05-MAR-37</b>	SOVEREIGN	571.02	0.23	
<b>7.10% WEST BENGAL SDL 26-MAR-45</b>	SOVEREIGN	504.75	0.20	
<b>7.10% WEST BENGAL SDL 26-MAR-47</b>	SOVEREIGN	503.74	0.20	
<b>7.10% WEST BENGAL SDL 26-MAR-46</b>	SOVEREIGN	503.20	0.20	
<b>7.38% GOI 2027 (20-JUN-2027)</b>	SOVEREIGN	499.24	0.20	
<b>7.09% HARYANA SDL 26-MAR-40</b>	SOVEREIGN	456.09	0.18	
<b>7.08% HARYANA SDL 26-MAR-39</b>	SOVEREIGN	239.22	0.10	
<b>7.32% WEST BENGAL SDL 05-MAR-38</b>	SOVEREIGN	51.61	0.02	
<b>Total Gilts</b>		<b>13591.49</b>	<b>5.43</b>	
<b>Total Debt Holdings</b>		<b>73426.04</b>	<b>29.34</b>	
<b>Index Futures Units</b>				
Nifty Index Future - 24-Apr-2025				-1.06
<b>Total Index Futures Units</b>				<b>-1.06</b>
<b>Total Holdings</b>		<b>239,605.60</b>	<b>95.75</b>	
<b>Margin on Derivatives</b>		<b>7,864.77</b>	<b>3.14</b>	
<b>Call, cash and other current asset</b>		<b>2,773.77</b>	<b>1.11</b>	
<b>Total Asset</b>		<b>250,244.14</b>	<b>100.00</b>	

\* Top 10 Holdings

## Industry Allocation - Equity Assets



# SCHEME PERFORMANCE



SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FBCF) - Regular Growth Option

NAV as at Mar 28, 2025 : (Rs.) 952.1198

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBCF	B: Nifty 100* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	18.92%	12.13%	11.79%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	11.17%	11.85%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	10.35%	12.02%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	23.11%	23.82%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	11.69%	12.11%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	7.69%	6.14%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2284349	361953	328762
Last 15 Years	49003	53637	53751
Last 10 Years	26783	31121	31293
Last 5 Years	28250	29075	28957
Last 3 Years	13925	14081	13956
Last 1 Years	10769	10614	10665

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- Venkatesh Sanjeevi & Ajay Argal manages 9 (FBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Templeton India Value Fund (TIVF) - Regular IDCW Option ^

NAV as at 28-Mar-25 : (Rs.) 94.3953

Inception date : Sep 10, 1996

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

	TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: BSE SENSEX TRI
Compounded Annualised Growth Rate Performance				
Since inception till 28-Mar-2025	16.24%	NA	NA	13.25%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	12.40%	12.22%	13.97%	11.91%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	13.60%	16.05%	16.33%	12.12%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	32.68%	32.47%	45.06%	22.77%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	18.33%	20.31%	30.07%	11.17%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	3.62%	6.37%	6.26%	6.39%
Current Value of Standard Investment of Rs 10000				
Since inception (10-Sep-1996)	735262	NA	NA	349977
Last 15 Years	57780	56405	71147	54099
Last 10 Years	35793	44297	45402	31389
Last 5 Years	41047	40728	64098	27864
Last 3 Years	16555	17395	21975	13731
Last 1 Years	10362	10637	10626	10639

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Benchmark name is renamed from S&P BSE SENSEX to BSE SENSEX w.e.f. 01st June, 2024.

The Fund Manager- Ajay Argal & Rajasa Kakulavarapu manages 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 1520.6896

Inception date : Sep 29, 1994

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till Mar 28, 2025	17.90%	11.63%	11.16%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	14.43%	12.49%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	13.15%	13.08%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	29.65%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	17.03%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	9.07%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	1520690	287194	252683
Last 15 Years	75566	58445	53751
Last 10 Years	34390	34172	31293
Last 5 Years	36586	32055	28957
Last 3 Years	16013	14761	13956
Last 1 Years	10907	10637	10665

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPE, FISCf, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin India Prima Fund (FIPF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 2508.9823

Inception date : Dec 01, 1993

Fund Manager(s):

Akhil Kalluri (Managing since Feb 7, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	19.28%	13.62%	11.79%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	16.42%	15.46%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	14.24%	16.37%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	29.45%	34.62%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	20.78%	20.58%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	16.06%	8.17%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2508982	547865	328762
Last 15 Years	97835	86477	53751
Last 10 Years	37870	45557	31293
Last 5 Years	36294	44140	28957
Last 3 Years	17601	17512	13956
Last 1 Years	11606	10817	10665

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 8 (FIEAF, FIFCF, FIOF, FIPE, FISCf, FIETSF, FITF, FIMCF) & 3 (FIPE, FISCf, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Equity Advantage Fund (FIEAF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 172.5805

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	15.24%	15.03%	14.20%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	12.53%	13.34%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	10.71%	14.36%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	26.81%	29.25%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	13.09%	16.42%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	9.88%	7.33%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	172581	166375	143882
Last 15 Years	58798	65456	53751
Last 10 Years	27661	38271	31293
Last 5 Years	32754	36021	28957
Last 3 Years	14453	15765	13956
Last 1 Years	10988	10733	10665

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) & 8 (FIEAF, FIFCF, FIOF, FIPE, FISCf, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Opportunities Fund (FIOF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 227.093

Inception date : Feb 21, 2000

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &

R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	13.24%	5.67%	12.40%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	14.60%	12.54%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	14.65%	13.00%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	34.04%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	26.97%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	15.08%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	227093	39955	188448
Last 15 Years	77227	58824	53751
Last 10 Years	39234	33943	31293
Last 5 Years	43204	32055	28957
Last 3 Years	20445	14761	13956
Last 1 Years	11508	10637	10665

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- Kiran Sebastian & R. Janakiraman manages 3 (FBIF, FIOF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIPE, FISCf, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Different plans have a different expense structure

Franklin Templeton

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 132.7716

Inception date : May 18, 2006

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	T1: Nifty 500 TRI*	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 28-Mar-2025	14.68%	12.73%	NA	12.17%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	14.04%	12.54%	13.88%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	14.93%	13.01%	14.09%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	31.50%	25.91%	27.57%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	17.32%	16.29%	18.85%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	6.56%	6.37%	4.39%	6.65%
Current Value of Standard Investment of Rs 10000				
Since inception (18-May-2006)	132772	96001	NA	87308
Last 15 Years	71760	58868	70245	53751
Last 10 Years	40197	33969	37366	31293
Last 5 Years	39259	31611	33745	28957
Last 3 Years	16135	15711	16772	13956
Last 1 Years	10656	10637	10439	10665

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu & Ajay Argal manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin Asian Equity Fund (FAEF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 28.4666

Inception date : Jan 16, 2008

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	6.27%	8.76%	9.62%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	7.19%	9.80%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	5.70%	7.85%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	6.67%	10.17%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	1.99%	6.23%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	9.83%	14.70%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	28467	42403	48584
Last 15 Years	28326	40637	53751
Last 10 Years	17401	21282	31293
Last 5 Years	13809	16218	28957
Last 3 Years	10608	11985	13956
Last 1 Years	10983	11470	10665

\*Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

The Fund Manager- Shyam Sundar Sriram manages 2 schemes (FAEF, FIIF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Focused Equity Fund (FIFEF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 98.8902

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till Mar 28, 2025	13.83%	11.42%	10.94%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	14.95%	12.49%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	12.74%	13.08%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	27.64%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	15.06%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	4.92%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	98890	67641	62677
Last 15 Years	80877	58445	53751
Last 10 Years	33169	34172	31293
Last 5 Years	33832	32055	28957
Last 3 Years	15221	14761	13956
Last 1 Years	10492	10637	10665

The Fund Manager- Ajay Argal & Venkatesh Sanjeevi manages 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Smaller Companies Fund (FISCF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 151.651

Inception date : Jan 13, 2006

Fund Manager(s):

Akhil Kalluri (Managing since Sep 8, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	15.20%	14.61%	12.96%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	17.63%	13.93%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	14.71%	14.62%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	35.10%	37.46%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	19.62%	17.85%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	2.92%	6.02%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	151651	137496	104021
Last 15 Years	114307	70745	53751
Last 10 Years	39433	39147	31293
Last 5 Years	44926	49000	28957
Last 3 Years	17100	16353	13956
Last 1 Years	10292	10602	10665

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 3 (FIPEP, FISCF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIPEP, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin Build India Fund (FBIF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 129.008

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: BSE India Infrastructure Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till Mar 28, 2025	17.85%	14.44%	12.25%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	17.32%	14.11%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	15.93%	15.53%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	36.14%	40.73%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	27.26%	29.13%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	6.83%	1.33%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	129008	81737	60455
Last 15 Years	109903	72459	53751
Last 10 Years	43851	42366	31293
Last 5 Years	46691	55104	28957
Last 3 Years	20583	21503	13956
Last 1 Years	10683	10133	10665

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

\$ The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f 01st June, 2024.

The Fund Manager- Ajay Argal & Kiran Sebastian manages 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 3 (FBIF, FIOF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 1375.6128

Inception date : Apr 10, 1999

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

	FIETSF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	20.87%	15.77%	14.45%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	14.23%	12.49%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	12.47%	13.08%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	28.52%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	17.49%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	8.92%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	1375613	449333	333580
Last 15 Years	73596	58445	53751
Last 10 Years	32396	34172	31293
Last 5 Years	35017	32055	28957
Last 3 Years	16202	14761	13956
Last 1 Years	10892	10637	10665

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPEP, FISCF, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 188.7723  
Inception date : Aug 04, 2000  
Fund Manager(s):  
Shyam Sundar Sriram (Managing since September 26, 2024),  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till Mar 28, 2025	12.65%	13.91%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	10.69%	11.86%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	10.94%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	22.57%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	11.00%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	6.02%	6.65%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	188772	248441
Last 15 Years	45889	53751
Last 10 Years	28245	31293
Last 5 Years	27628	28957
Last 3 Years	13670	13956
Last 1 Years	10602	10665

The Fund Manager- Shyam Sundar Sriram manages 2 (FAEF, FIIF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Technology Fund (FITF) - Regular Growth Option ^

NAV as at Mar 28, 2025 : (Rs.) 470.0932  
Inception date : Aug 22,1998  
Fund Manager(s):  
R. Janakiraman (Managing since Dec 01, 2023)  
Venkatesh Sanjeevi (Managing since October 4, 2024)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B: BSE TECK TRI ^1	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	18.61%	NA	14.73%
Last 15 years (Mar 31, 2010 to Mar 28, 2025)	15.34%	14.67%	11.86%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	15.01%	12.57%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	27.38%	24.17%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	12.08%	4.12%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	3.84%	9.55%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	940314	NA	387373
Last 15 Years	85052	77917	53751
Last 10 Years	40475	32680	31293
Last 5 Years	33498	29479	28957
Last 3 Years	14072	11284	13956
Last 1 Years	10384	10955	10665

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology  
\$ The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Venkatesh Sanjeevi manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Equity Hybrid Fund (FIEHF) - Regular Growth Option ^

NAV as at 28-Mar-25 : (Rs.) 255.5649  
Inception date : Dec 10,1999  
Fund Manager(s):  
Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)  
Ajay Argal (Managing since October 4, 2024)  
Debt: Chandni Gupta (Managing since March 07, 2024)  
Anuj Tagra (Managing since March 07, 2024)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35 + 65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	8.64%	7.37%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	14.01%	11.41%	11.77%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	21.23%	19.02%	23.72%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	10.96%	11.54%	12.08%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	12.23%	11.26%	11.86%
Since inception till 28-Mar-2025	13.66%	NA	13.18%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10864	10737	10665
Last 3 Years	14809	13819	13956
Last 5 Years	26160	23860	28957
Last 10 Years	28289	29801	31293
Last 15 Years	56472	49551	53751
Since inception (10-Dec-1999)	255565	NA	229641

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.  
B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Pension Plan (FIPEP) - Regular Growth Option ^

NAV as at 28-Mar-25 : (Rs.) 209.3591  
Inception date : Mar 31, 1997  
Fund Manager(s)  
Debt: Anuj Tagra (Managing since April 30, 2024)  
Pallab Roy (Managing since March 07, 2024)  
Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)  
Ajay Argal (Managing since October 4, 2024)

	FIPEP	B: CRISIL Short Term Debt Hybrid 60 + 40 Index*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	7.82%	8.21%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	9.70%	9.93%	11.77%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	11.28%	14.42%	23.72%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	7.88%	10.19%	12.08%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	9.35%	10.04%	11.86%
Since inception till 28-Mar-2025	11.47%	NA	13.44%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10782	10821	10665
Last 3 Years	13196	13279	13956
Last 5 Years	17058	19593	28957
Last 10 Years	21346	26392	31293
Last 15 Years	38204	42028	53751
Since inception (31-Mar-1997)	209359	NA	342227

\*The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th Aug, 2024.  
Benchmark returns calculated based on Total Return Index Values  
The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index. CRISIL Short Term Debt Hybrid 60+40 Index is the benchmark for FIPEP effective August 12, 2024.

The Fund Manager- Anuj Tagra, Pallab Roy, Rajasa Kakulavarapu & Ajay Argal manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF), 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 156.7327  
Inception date : Oct 31, 2003  
Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)  
Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIDAAF	B: CRISIL Hybrid 50 + 50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	7.49%	7.78%	6.39%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	12.78%	10.71%	11.17%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	17.59%	18.57%	22.77%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	9.79%	11.33%	12.12%
Last 15 Years (Mar 31, 2010 to Mar 28, 2025)	10.03%	11.12%	11.91%
Since inception till 31-Mar-2025	13.71%	12.91%	15.32%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10749	10778	10639
Last 3 Years	14335	13562	13731
Last 5 Years	22464	23415	27864
Last 10 Years	25446	29246	31389
Last 15 Years	41937	48628	54099
Since inception (31-Oct-2003)	156733	134783	211791

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.  
Benchmark returns calculated based on Total Return Index Values  
The Fund Manager- Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 12 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Regular Growth Option ^

NAV as at 31-Mar-25 : (Rs.) 96.1892  
Inception date : Jun 23, 1997  
Fund Manager(s):  
Anuj Tagra (Managing since March 07, 2024)  
Chandni Gupta (Managing since March 07, 2024)  
Rahul Goswami (Managing since Oct 6, 2023)

	FICDF	B: NIFTY Corporate Bond Index A-II*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	7.92%	7.68%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.17%	6.60%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	6.07%	7.04%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	7.09%	7.49%	6.65%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	7.94%	7.70%	6.51%
Since inception till 31-Mar-2025	8.49%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10792	10768	10990
Last 3 Years	11970	12116	12338
Last 5 Years	13427	14052	12921
Last 10 Years	19847	20596	19041
Last 15 Years	31467	30446	25759
Since inception (23-Jun-1997)	96189	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.



SCHEME PERFORMANCE - REGULAR PLANS

The Fund Manager- Anuj Tagra, Chandni Gupta & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD), schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 53 to 64.

Franklin India Debt Hybrid Fund (FIDHF) - Regular Growth option ^

NAV as at 31-Mar-25 : (Rs.) 87.4322

Inception date : Sep 28, 2000

Fund Manager(s):

Debt: Rohan Maru (w.e.f. October 10, 2024),

Pallab Roy (Managing since March 07, 2024)

Rahul Goswami (Managing since Nov 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF - Conservative Index	B: CRISIL Hybrid 85+15	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	8.31%	8.54%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	8.76%	8.01%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	9.73%	9.45%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	7.25%	8.65%	6.65%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	8.23%	8.71%	6.51%
Since inception till 31-Mar-2025	9.25%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10831	10854	10990
Last 3 Years	12869	12602	12338
Last 5 Years	15915	15709	12921
Last 10 Years	20142	22947	19041
Last 15 Years	32798	35019	25759
Since inception (28-Sep-2000)	87432	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy, Rahul Goswami, Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD), 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Equity Savings Fund (FIESF) - Regular Growth

NAV as at 28-Mar-25 : (Rs.) 15.9189

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt: Anuj Tagra (w.e.f. April 30, 2024)

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	7.19%	7.76%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	7.81%	8.80%	11.77%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	11.92%	12.35%	23.72%
Since inception till 31-Mar-2025	7.31%	8.96%	12.47%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10719	10776	10665
Last 3 Years	12526	12873	13956
Last 5 Years	17551	17888	28957
Since inception (27-Aug-2018)	15919	17599	21697

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Anuj Tagra & Rohan Maru manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Government Securities Fund (FIGSF) - Regular Growth ^

NAV as at 31-Mar-25 : (Rs.) 57.8984

Inception date : Dec 07, 2001

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index*	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	8.56%	9.81%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	5.78%	7.78%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	4.91%	6.75%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	5.83%	8.12%	6.65%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	6.40%	8.60%	6.51%
Since inception till 31-Mar-2025	7.82%	NA	6.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10856	10981	10990
Last 3 Years	11840	12525	12338
Last 5 Years	12708	13864	12921
Last 10 Years	17633	21849	19041
Last 15 Years	25369	34479	25759
Since inception (07-Dec-2001)	57898	NA	45994

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Anuj Tagra & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) & 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Liquid Fund (FILF) - Regular Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Mar-25 : (Rs.) 3865.4525

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	SIP*	B: NIFTY Liquid Index A-I <sup>†</sup>	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	11.94%	8.32%	7.46%
Last 15 Days (Mar 16, 2025 to Mar 31, 2025)	9.80%	7.82%	8.23%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	8.11%	7.21%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	7.39%	7.11%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.24%	7.09%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	7.37%	7.29%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.72%	6.82%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	5.41%	5.64%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	6.35%	6.41%	6.31%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	7.17%	7.02%	6.42%
Since inception till 31-Mar-2025	7.15%	6.87%	6.15%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10737	10729	10749
Last 3 Years	12155	12192	12043
Last 5 Years	13013	13155	13079
Last 10 Years	18518	18629	18444
Last 15 Years	28272	27707	25458
Since inception (02-Sep-2005)	38655	36766	32175

# Less than 1 Year returns are simple annualized

<sup>†</sup>The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Liquid Fund (FILF) - Regular Growth Option - Retail ^

NAV as at 31-Mar-25 : (Rs.) 5823.7755

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	Retail*	B: NIFTY Liquid Index A-I <sup>†</sup>	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	11.26%	8.32%	7.46%
Last 15 Days (Mar 16, 2025 to Mar 31, 2025)	9.12%	7.82%	8.23%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	7.43%	7.21%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	6.71%	7.11%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	6.55%	7.09%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	6.65%	7.29%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.01%	6.82%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	4.71%	5.64%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	5.64%	6.41%	6.31%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	6.49%	7.02%	6.42%
Since inception till 31-Mar-2025	6.76%	NA	6.44%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10665	10729	10749
Last 3 Years	11916	12192	12043
Last 5 Years	12588	13155	13079
Last 10 Years	17322	18629	18444
Last 15 Years	25688	27707	25458
Since inception (29-Apr-1998)	58238	NA	53772

# The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

<sup>†</sup>The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Money Market Fund (FIMMF) - Regular Growth Option ^

NAV as at 31-Mar-25 : (Rs.) 49.2118

Inception date : Feb 11, 2002

Fund Manager(s):

Rohan Maru (w.e.f. October 10, 2024), Chandni Gupta (w.e.f. April 30, 2024), &

Rahul Goswami (Managing since Oct 6, 2023)

	Retail	B: NIFTY Money Market Index A-I <sup>†</sup>	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	15.73%	9.79%	7.46%
Last 15 Days (Mar 13, 2025 to Mar 31, 2025)	13.77%	9.83%	7.88%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	10.59%	8.34%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	8.35%	7.56%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.78%	7.37%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	7.75%	7.56%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.82%	6.94%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	5.87%	5.80%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	6.81%	6.50%	6.31%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	7.40%	7.08%	6.42%
Since inception till 31-Mar-2025	7.13%	NA	6.00%

SCHEME PERFORMANCE - REGULAR PLANS

Current Value of Standard Investment of Rs 10000			
Last 1 Years	10775	10756	10749
Last 3 Years	12190	12232	12043
Last 5 Years	13300	13260	13079
Last 10 Years	19334	18781	18444
Last 15 Years	29204	27934	25458
Since inception (11-Feb-2002)	49212	NA	38534

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

The Fund Manager- Rohan Maru, Chandni Gupta & Rahul Goswami 9 (FIFRF, FILE, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Overnight Fund (FIONF) - Regular Growth Option

NAV as at 31-Mar-25 : (Rs.) 1327.3686  
Inception date : May 08, 2019  
Fund Manager(s):  
Pallab Roy (Managing since May 08, 2019), Rohan Maru (w.e.f. October 10, 2024)

	FIONF	B: NIFTY 1D Rate Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	6.66%	6.45%	7.46%
Last 15 Days (Mar 16, 2025 to Mar 31, 2025)	6.41%	6.37%	8.23%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	6.27%	6.25%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	6.36%	6.39%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	6.43%	6.50%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	6.54%	6.65%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.19%	6.34%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	4.91%	5.08%	5.51%
Since inception till 31-Mar-2025	4.92%	5.09%	5.85%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10654	10665	10749
Last 3 Years	11975	12026	12043
Last 5 Years	12711	12812	13079
Since inception (08-May-2019)	13274	13405	13987

\*The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.  
Less than 1 Year returns are simple annualized  
The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILE, FIPEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILE, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Floating Rate Fund (FIFRF) - Regular Growth Option ^

NAV as at 31-Mar-25 : (Rs.) 39.7888  
Inception date : Apr 23, 2001  
Fund Manager(s):  
Pallab Roy (Managing since Aug 07, 2006),  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: NIFTY Short Duration Debt Index A-II	AB:Crilil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	8.29%	7.78%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	7.00%	7.03%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	5.92%	5.80%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	6.18%	6.50%	6.31%
Last 15 Years (Mar 31, 2010 to Mar 31, 2025)	6.30%	7.08%	6.42%
Since inception till 31-Mar-2025	5.93%	NA	6.15%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10829	10778	10749
Last 3 Years	12254	12263	12043
Last 5 Years	13333	13260	13079
Last 10 Years	18226	18777	18444
Last 15 Years	25012	27927	25458
Since inception (23-Apr-2001)	39789	NA	41807

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILE, FIPEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILE, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Regular Growth Option

NAV as at 31-Mar-25 : (Rs.) 65.1241  
Inception date : Feb 06, 2012  
Fund Manager(s):  
Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	0.94%	9.75%	10.84%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	7.76%	14.10%	13.51%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	15.37%	22.51%	21.52%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	12.49%	18.17%	16.07%
Since inception till Mar 28, 2025	15.31%	20.20%	18.49%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10095	10984	11093
Last 3 Years	12515	14861	14630
Last 5 Years	20451	27617	26510
Last 10 Years	32482	53186	44421
Since inception (06-Feb-2012)	65124	112530	93165

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Benchmark returns calculated based on Total Return Index Values  
The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth

NAV as at 31-Mar-25 : (Rs.) 21.9428  
Inception date : Apr 25, 2014  
Fund Manager(s):  
Chandni Gupta (Managing since March 07, 2024)  
Anuj Tagra (Managing since March 07, 2024)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: Nifty Banking & PSU Debt Index A-II *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	7.87%	7.80%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.33%	6.24%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	5.89%	6.28%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	7.12%	7.38%	6.65%
Since inception till 31-Mar-2025	7.45%	8.00%	7.38%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10787	10780	10990
Last 3 Years	12025	11994	12338
Last 5 Years	13315	13561	12921
Last 10 Years	19906	20400	19041
Since inception (25-Apr-2014)	21943	23213	21792

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index and for the period November 15, 2019 to April 1, 2024 with the performance of NIFTY Banking and PSU Debt Index. Nifty Banking & PSU Debt Index A-II is the benchmark for FIBPDF effective April 1, 2024

The Fund Manager- Chandni Gupta & Anuj Tagra manages 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) - Regular Growth

NAV as at 31-Mar-25 : (Rs.) 10.5182  
Inception date : May 16, 2014  
Fund Manager(s):  
Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	5.46%	10.10%	20.75%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	4.35%	12.41%	15.63%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	8.33%	16.64%	18.72%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	1.90%	9.68%	8.30%
Since inception till Mar 28, 2025	0.47%	8.77%	7.08%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10551	11019	12093
Last 3 Years	11363	14208	15465
Last 5 Years	14919	21597	23597
Last 10 Years	12069	25215	22216
Since inception (16-May-2014)	10518	24960	21048

\*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Regular Growth

NAV as at 28-Mar-25 : (Rs.) 19.6807  
Inception date : Nov 28, 2014  
Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)  
Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	12.38%	12.33%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	10.87%	12.72%	11.77%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	10.32%	19.86%	23.72%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	6.80%	11.93%	12.08%
Since inception till 28-Mar-2025	6.77%	11.75%	11.57%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11238	11233	10665
Last 3 Years	13621	14313	13956
Last 5 Years	16332	24712	28957
Last 10 Years	19310	30865	31293
Since inception (28-Nov-2014)	19681	31523	31011

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF,FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEFF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.



SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Balanced Advantage Fund (FIBAF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 13.7079

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022), Venkatesh Sanjeevi (Managing since October 4, 2024)  
Debt : Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)  
Chandni Gupta (Managing since March 07, 2024)  
Anuj Tagra (Managing since March 07, 2024)  
& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	8.75%	7.85%	6.65%
Since inception till 28-Mar-2025	13.12%	10.54%	13.01%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10875	10785	10665
Since inception (06-Sep-2022)	13708	12924	13674

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FIF, FIBAF, FIFEF), 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Ultra Short Duration Fund (FIUSDF) - Regular Growth Option

NAV as at 31-Mar-25 : (Rs.) 10.4253

Inception date : Aug 29, 2024

Fund Manager(s):

Pallab Roy (Managing since August 29, 2024),  
Rahul Goswami (Managing since August 29, 2024)  
Rohan Maru (Managing since Oct 10, 2024),

	FIUSDF	B: NIFTY Ultra Short Duration Debt Index A-I	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Growth Rate Performance			
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.17%	7.34%	6.84%
Since inception till 31-Mar-2025	7.25%	7.40%	7.03%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Aug-2024)	10425	10434	10412

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Pallab Roy, Rahul Goswami, Rohan Maru manages 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Multi Cap Fund (FIMCF) - Regular Growth Option

NAV as at 28-Mar-25 : (Rs.) 9.2245

Inception date : July 29, 2024

Fund Manager(s):

Kiran Sebastian (Managing since Jul 29, 2024),  
Akhlil Kalluri (Managing since Jul 29, 2024),  
R. Janakiraman (Managing since Jul 29, 2024)  
& Sandeep Manam (Managing since Jul 29, 2024) (dedicated for making investments for Foreign Securities)

	FIMCF	B: NIFTY 500 Multicap 50:25:25 Total Return Index	AB: Nifty 50 TRI
Simple Annualised Growth Rate Performance			
Last 6 Months (Sep 30, 2024 to Mar 28, 2025)	-24.75%	-26.49%	-17.36%
Since inception till 28-Mar-2025	-11.70%	-14.76%	-7.10%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Jul-2024)	9224	9021	9529

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Kiran Sebastian, Akhlil Kalluri & R. Janakiraman manages 3 (FBIF, FIOF, FIMCF), 3 (FIFP, FISCF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Medium To Long Duration Fund (FIMLDF) - Regular Growth Option

NAV as at 31-Mar-25 : (Rs.) 10.4081

Inception date : September 24, 2024

Fund Manager(s):

Anuj Tagra (Managing since Sep 24, 2024)  
Chandni Gupta (Managing since Sep 24, 2024)

	FIMLDF	CRISIL Medium to Long Duration Debt A-III Index	AB: CRISIL 10 Year Gilt Index
Simple Annualised Growth Rate Performance			
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.70%	7.76%	8.53%
Since inception till 31-Mar-2025	7.92%	7.80%	8.64%
Current Value of Standard Investment of Rs 10000			
Since inception (24-Sep-2024)	10408	10402	10445

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Anuj Tagra & Chandni Gupta manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

For FILF and FIMMF & FIONF less than 1 Year returns are simple annualized.

The performance of FICRF, FIOF, FISTIF, FILDF, FIUBF has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Bluechip Fund (FIBCF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 1051.6287

Inception date : Jan 01, 2013

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till Mar 28, 2025	12.89%	13.26%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	11.26%	12.02%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	24.08%	23.82%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	12.62%	12.11%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	8.53%	6.14%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	44122	45910	45817
Last 10 Years	29062	31121	31293
Last 5 Years	29378	29075	28957
Last 3 Years	14273	14081	13956
Last 1 Years	10853	10614	10665

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- Venkatesh Sanjeevi & Ajay Argal manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 7 (FIPEP, FIEHF, FBIIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Templeton India Value Fund (TIVF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 732.9713

Inception date : Jan 01, 2013

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

	TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: BSE SENSEX TRI
Compounded Annualised Growth Rate Performance				
Since inception till 28-Mar-2025	15.47%	15.06%	16.73%	13.34%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	14.65%	16.05%	16.33%	12.12%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	34.10%	32.47%	45.06%	22.77%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	19.73%	20.31%	30.07%	11.17%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	4.86%	6.37%	6.26%	6.39%
Current Value of Standard Investment of Rs 10000				
Since inception (01-Jan-2013)	58206	55722	66491	46305
Last 10 Years	39235	44297	45402	31389
Last 5 Years	43295	40728	64098	27864
Last 3 Years	17145	17395	21975	13731
Last 1 Years	10486	10637	10626	10639

T1: Tier-1 Index and T2: Tier-2 Index  
# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.  
\$ The Benchmark name is renamed from S&P BSE SENSEX to BSE SENSEX w.e.f. 01st June, 2024.  
The Fund Manager- Ajay Argal & Rajasa Kakulavarapu manages 7 (FIPEP, FIEHF, FBIIF, FIFEF, FIBCF, TIEIF, TIVF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 1688.8156

Inception date : Jan 01, 2013

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	16.75%	14.24%	13.24%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	14.16%	13.08%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	30.63%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	17.93%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	9.91%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	66570	51031	45817
Last 10 Years	37583	34172	31293
Last 5 Years	37986	32055	28957
Last 3 Years	16384	14761	13956
Last 1 Years	10991	10637	10665

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCf, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Prima Fund (FIPF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 2813.5896

Inception date : Jan 01, 2013

Fund Manager(s):

Akhil Kalluri (Managing since Feb 7, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	19.04%	17.95%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	15.31%	16.37%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	30.51%	34.62%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	21.78%	20.58%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	16.98%	8.17%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	84448	75507	45817
Last 10 Years	41544	45557	31293
Last 5 Years	37809	44140	28957
Last 3 Years	18042	17512	13956
Last 1 Years	11698	10817	10665

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCf, FIETSF, FITF, FIMCF) & 3 (FIPF, FISCf, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Equity Advantage Fund (FIEAF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 189.1825

Inception date : Jan 01, 2013

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	14.59%	15.30%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	11.57%	14.36%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	27.79%	29.25%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	13.93%	16.42%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	10.67%	7.33%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	53012	57152	45817
Last 10 Years	29891	38271	31293
Last 5 Years	34038	36021	28957
Last 3 Years	14778	15765	13956
Last 1 Years	11067	10733	10665

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500  
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.  
The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCf, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Opportunities Fund (FIOF) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 249.5576

Inception date : Jan 01, 2013

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &

R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	17.82%	14.18%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	15.63%	13.00%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	35.29%	26.27%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	28.26%	13.89%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	16.57%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	74508	50696	45817
Last 10 Years	42713	33943	31293
Last 5 Years	45249	32055	28957
Last 3 Years	21070	14761	13956
Last 1 Years	11657	10637	10665

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)  
The Fund Manager- Kiran Sebastian & R. Janakiraman manages 3 (FBIIF, FIOF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCf, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - DIRECT PLANS

Templeton India Equity Income Fund (TIEIF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 144.9404

Inception date : Jan 01, 2013

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	T1: Nifty 500 TRI*	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 28-Mar-2025	16.07%	14.18%	13.18%	13.24%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	15.80%	13.01%	14.09%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	32.59%	25.91%	27.57%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	18.28%	16.29%	18.85%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	7.46%	6.37%	4.39%	6.65%
Current Value of Standard Investment of Rs 10000				
Since inception (01-Jan-2013)	62008	50733	45557	45817
Last 10 Years	43368	33969	37366	31293
Last 5 Years	40917	31611	33745	28957
Last 3 Years	16531	15711	16772	13956
Last 1 Years	10746	10637	10439	10665

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu & Ajay Argal manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin Asian Equity Fund (FAEF) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 31.0463

Inception date : Jan 01, 2013

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	7.26%	8.68%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	6.49%	7.85%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	7.55%	10.17%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	2.91%	6.23%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	10.78%	14.70%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	23599	27694	45817
Last 10 Years	18753	21282	31293
Last 5 Years	14385	16218	28957
Last 3 Years	10897	11985	13956
Last 1 Years	11078	11470	10665

\*Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

The Fund Manager- Shyam Sundar Sriram manages 2 schemes (FAEF, FIIF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Focused Equity Fund (FIFEF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 111.1186

Inception date : Jan 01, 2013

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	18.02%	14.24%	13.24%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	13.86%	13.08%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	28.68%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	16.00%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	5.76%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	76015	51031	45817
Last 10 Years	36607	34172	31293
Last 5 Years	35233	32055	28957
Last 3 Years	15598	14761	13956
Last 1 Years	10576	10637	10665

The Fund Manager- Ajay Argal & Venkatesh Sanjeevi manages 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Smaller Companies Fund (FISCF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 171.2087

Inception date : Jan 01, 2013

Fund Manager(s):

Akhil Kalluri (Managing since Sep 8, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	20.64%	15.90%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	15.89%	14.62%	12.08%

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Last 5 years (Mar 31, 2020 to Mar 28, 2025)	36.24%	37.46%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	20.63%	17.85%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	3.77%	6.02%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	99532	60894	45817
Last 10 Years	43706	39147	31293
Last 5 Years	46855	49000	28957
Last 3 Years	17536	16353	13956
Last 1 Years	10377	10602	10665

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 3 (FIPF, FISCF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin Build India Fund (FBIF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 147.8759

Inception date : Jan 01, 2013

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	21.52%	16.26%	13.24%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	17.30%	15.53%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	37.56%	40.73%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	28.59%	29.13%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	7.95%	1.33%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	108696	63267	45817
Last 10 Years	49328	42366	31293
Last 5 Years	49166	55104	28957
Last 3 Years	21235	21503	13956
Last 1 Years	10795	10133	10665

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

\$ The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f 01st June, 2024.

The Fund Manager- Ajay Argal & Kiran Sebastian manages 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 3 (FBIF, FIOF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 1530.0126

Inception date : Jan 01, 2013

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

	FIETSF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Mar-2025	16.23%	14.24%	13.24%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	13.50%	13.08%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	29.60%	26.27%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	18.45%	13.89%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	9.78%	6.37%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	63058	51031	45817
Last 10 Years	35480	34172	31293
Last 5 Years	36515	32055	28957
Last 3 Years	16605	14761	13956
Last 1 Years	10978	10637	10665

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 198.0759

Inception date : Jan 01, 2013

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 28-Mar-2025	12.49%	13.24%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	11.40%	12.08%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	23.05%	23.72%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	11.43%	11.77%
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	6.42%	6.65%
Current Value of Standard Investment of Rs 10000		
Since inception (01-Jan-2013)	42260	45817
Last 10 Years	29437	31293
Last 5 Years	28182	28957
Last 3 Years	13827	13956
Last 1 Years	10642	10665

The Fund Manager- Shyam Sundar Sriram manages 2 (FAEF, FIIF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 53 to 64.



SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Technology Fund (FITF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 515.9299

Inception date : Jan 01, 2013

Fund Manager(s):

R. Janakiraman (Managing since Dec 01, 2023)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B: BSE TECK TRI <sup>45</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till Mar 28, 2025	19.01%	16.98%	13.24%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	15.96%	12.57%	12.08%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	28.66%	24.17%	23.72%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	13.26%	4.12%	11.77%
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	4.92%	9.55%	6.65%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	84253	68228	45817
Last 10 Years	43957	32680	31293
Last 5 Years	35205	29479	28957
Last 3 Years	14518	11284	13956
Last 1 Years	10492	10955	10665

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology  
\$ The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Venkatesh Sanjeevi manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Equity Hybrid Fund (FIEHF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 291.1302

Inception date : Jan 01, 2013

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

Debt: Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 years (Mar 28, 2024 to Mar 28, 2025)	9.80%	7.37%	6.65%
Last 3 years (Mar 31, 2022 to Mar 28, 2025)	15.22%	11.41%	11.77%
Last 5 years (Mar 31, 2020 to Mar 28, 2025)	22.49%	19.02%	23.72%
Last 10 years (Mar 31, 2015 to Mar 28, 2025)	12.26%	11.54%	12.08%
Since inception till 28-Mar-2025	14.55%	12.36%	13.24%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10980	10737	10665
Last 3 Years	15283	13819	13956
Last 5 Years	27545	23860	28957
Last 10 Years	31794	29801	31293
Since inception (01-Jan-2013)	52786	41655	45817

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 7 (FIPF, FIEHF, FBIIF, FIFEF, FIBCF, TIEF, TIVF), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPF, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Pension Plan (FIPF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 228.8865

Inception date : Jan 01, 2013

Fund Manager(s)

Debt: Anuj Tagra (Managing since April 30, 2024)

Pallab Roy (Managing since March 07, 2024)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

	FIPF	B: CRISIL Short Term Debt Hybrid 60+40 Index*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	8.66%	8.21%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	10.55%	9.93%	11.77%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	12.14%	14.42%	23.72%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	8.70%	10.19%	12.08%
Since inception till 28-Mar-2025	10.38%	10.78%	13.24%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10866	10821	10665
Last 3 Years	13503	13279	13956
Last 5 Years	17723	19593	28957
Last 10 Years	23032	26392	31293
Since inception (01-Jan-2013)	33494	35029	45817

\*The index has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index effective 12th Aug, 2024.  
Benchmark returns calculated based on Total Return Index Values  
The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500 + 60% Crisil Composite Bond Index. CRISIL Short Term Debt Hybrid 60 + 40 Index is the benchmark for FIPF effective August 12, 2024.

The Fund Manager- Anuj Tagra, Pallab Roy, Rajasa Kakulavarapu & Ajay Argal manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPF, FIESF, FIMLDF, FILNGDF), 7 (FIDHF, FIFRF, FILE, FIPF, FIONF, FIUSDF, FIAF), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPF, FIEHF, FBIIF, FIFEF, FIBCF, TIEF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 176.6713

Inception date : Jan 01, 2013

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	8.47%	7.78%	6.39%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	13.83%	10.71%	11.17%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	18.72%	18.57%	22.77%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	10.91%	11.33%	12.12%
Since inception till Mar 28, 2025	11.61%	12.19%	13.34%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10847	10778	10639
Last 3 Years	14739	13562	13731
Last 5 Years	23563	23415	27864
Last 10 Years	28153	29246	31389
Since inception (01-Jan-2013)	38376	40879	46305

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 12 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 104.0135

Inception date : Jan 01, 2013

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Chandni Gupta (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FICDF	B: NIFTY Corporate Bond Index A-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	8.52%	7.68%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.75%	6.60%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	6.65%	7.04%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	7.72%	7.49%	6.65%
Since inception till 31-Mar-2025	8.35%	7.79%	6.68%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10852	10768	10990
Last 3 Years	12166	12116	12338
Last 5 Years	13800	14052	12921
Last 10 Years	21049	20596	19041
Since inception (01-Jan-2013)	26728	25079	22079

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

The Fund Manager- Anuj Tagra, Chandni Gupta & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD), schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 53 to 64.

Franklin India Debt Hybrid Fund (FIDHF) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 95.8972

Inception date : Jan 01, 2013

Fund Manager(s):

Debt: Rohan Maru (w.e.f. October 10, 2024),

Pallab Roy (Managing since March 07, 2024)

Rahul Goswami (Managing since Nov 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 65+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	9.09%	8.54%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	9.59%	8.01%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	10.58%	9.45%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	8.09%	8.65%	6.65%
Since inception till 31-Mar-2025	9.24%	9.05%	6.68%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10909	10854	10990
Last 3 Years	13165	12602	12338
Last 5 Years	16539	15709	12921
Last 10 Years	21786	22947	19041
Since inception (01-Jan-2013)	29543	28896	22079

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy, Rahul Goswami, Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 9 (FIFRF, FILE, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD), 7 (FIDHF, FIFRF, FILE, FIPF, FIONF, FIUSDF, FIAF), 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

SCHEME PERFORMANCE - DIRECT PLANS

**Franklin India Equity Savings Fund (FIESF) - Direct Growth**  
**NAV as at 28-Mar-25 :** (Rs.) 17.3563  
**Inception date :** Aug 27, 2018  
**Fund Manager(s):**  
Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Venkatesh Sanjeevi (Managing since October 4, 2024)  
Debt: Anuj Tagra (w.e.f. April 30, 2024)  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	8.06%	7.76%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	8.90%	8.80%	11.77%
Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	13.21%	12.35%	23.72%
Since inception till 28-Mar-2025	8.73%	8.96%	12.47%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10806	10776	10665
Last 3 Years	12908	12873	13956
Last 5 Years	18586	17888	28957
Since inception (27-Aug-2018)	17356	17599	21697

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Anuj Tagra & Rohan Maru manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIFEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIFEP, FIESF, FIMLDF, FILNGDF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Franklin India Government Securities Fund (FIGSF) - Direct Growth**  
**NAV as at 31-Mar-25 :** (Rs.) 63.3546  
**Inception date :** Jan 01, 2013  
**Fund Manager(s):**  
Anuj Tagra (Managing since March 07, 2024)  
Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index*	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	9.13%	9.81%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.30%	7.78%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	5.41%	6.75%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	6.57%	8.12%	6.65%
Since inception till 31-Mar-2025	7.27%	8.52%	6.68%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10913	10981	10990
Last 3 Years	12015	12525	12338
Last 5 Years	13015	13864	12921
Last 10 Years	18908	21849	19041
Since inception (01-Jan-2013)	23618	27238	22079

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex  
The Fund Manager- Anuj Tagra & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIFEP, FIESF, FIMLDF, FILNGDF) & 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Franklin India Liquid Fund (FILF) - Direct Growth - Super Institutional Plan (SIP)**  
**NAV as at 31-Mar-25 :** (Rs.) 3896.6876  
**Inception date :** Dec 31, 2012  
Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	SIP*	B: NIFTY Liquid Index A-I†	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	12.01%	8.32%	7.46%
Last 15 Days (Mar 16, 2025 to Mar 31, 2025)	9.87%	7.82%	8.23%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	8.18%	7.21%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	7.46%	7.11%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.31%	7.09%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	7.44%	7.29%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.79%	6.82%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	5.48%	5.64%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	6.42%	6.41%	6.31%
Since inception till 31-Mar-2025	6.95%	6.90%	6.51%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10744	10729	10749
Last 3 Years	12181	12192	12043
Last 5 Years	13061	13155	13079
Last 10 Years	18645	18629	18444
Since inception (31-Dec-2012)	22794	22660	21668

# Less than 1 Year returns are simple annualized  
\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.  
The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIFEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.  
B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

**Franklin India Money Market Fund (FIMMF) - Direct Growth**  
**NAV as at 31-Mar-25 :** (Rs.) 50.8282  
**Inception date :** Jan 01, 2013  
**Fund Manager(s):**  
Rohan Maru (w.e.f. October 10, 2024), Chandni Gupta (w.e.f. April 30, 2024), & Rahul Goswami (Managing since Oct 6, 2023)

	Retail	B: NIFTY Money Market Index A-I†	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	15.90%	9.79%	7.46%
Last 15 Days (Mar 13, 2025 to Mar 31, 2025)	13.93%	9.83%	7.88%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	10.75%	8.34%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	8.51%	7.56%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.93%	7.37%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	7.91%	7.56%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.99%	6.94%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	6.04%	5.80%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	7.05%	6.50%	6.31%
Since inception till 31-Mar-2025	7.50%	6.97%	6.51%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10791	10756	10749
Last 3 Years	12249	12232	12043
Last 5 Years	13407	13260	13079
Last 10 Years	19767	18781	18444
Since inception (01-Jan-2013)	24245	22841	21659

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024  
The Fund Manager- Rohan Maru, Chandni Gupta & Rahul Goswami 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Franklin India Overnight Fund (FIONF) - Direct Growth**  
**NAV as at 31-Mar-25 :** (Rs.) 1331.3798  
**Inception date :** May 08, 2019  
**Fund Manager(s):**  
Pallab Roy (Managing since May 08, 2019), Rohan Maru (w.e.f. October 10, 2024)

	FIONF	B: NIFTY 1D Rate Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Mar 24, 2025 to Mar 31, 2025)	6.70%	6.45%	7.46%
Last 15 Days (Mar 16, 2025 to Mar 31, 2025)	6.46%	6.37%	8.23%
Last 1 Month (Feb 28, 2025 to Mar 31, 2025)	6.31%	6.25%	7.02%
Last 3 Months (Dec 31, 2024 to Mar 31, 2025)	6.40%	6.39%	7.17%
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	6.47%	6.50%	6.84%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	6.59%	6.65%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.24%	6.34%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	4.96%	5.08%	5.51%
Since inception till 31-Mar-2025	4.97%	5.09%	5.85%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10659	10665	10749
Last 3 Years	11992	12026	12043
Last 5 Years	12743	12812	13079
Since inception (08-May-2019)	13314	13405	13987

\*The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.  
Less than 1 Year returns are simple annualized  
The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIFEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

**Franklin India Floating Rate Fund (FIFRF) - Direct Growth**  
**NAV as at 31-Mar-25 :** (Rs.) 43.3555  
**Inception date :** Dec 31, 2012  
**Fund Manager(s):**  
Pallab Roy (Managing since Aug 07, 2006),  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: NIFTY Short Duration Debt Index A-II†	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	9.08%	7.78%	7.49%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	7.78%	7.03%	6.39%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	6.67%	5.80%	5.51%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	6.91%	6.50%	6.31%
Since inception till 31-Mar-2025	7.07%	6.97%	6.51%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10908	10778	10749
Last 3 Years	12521	12263	12043
Last 5 Years	13814	13260	13079
Last 10 Years	19511	18777	18444
Since inception (31-Dec-2012)	23088	22840	21668

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024  
The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIFEP, FIONF, FIUSDF, FIAF) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.



SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 73.3838

Inception date : Jan 02, 2013

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 31, 2025)	1.89%	9.75%	10.84%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	8.81%	14.10%	13.51%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	16.52%	22.51%	21.52%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	13.57%	18.17%	16.07%
Since inception till Mar 28, 2025	16.32%	20.03%	17.96%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10191	10984	11093
Last 3 Years	12885	14861	14630
Last 5 Years	21483	27617	26510
Last 10 Years	35731	53186	44421
Since inception (02-Jan-2013)	63742	93576	75661

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 22.904

Inception date : Apr 25, 2014

Fund Manager(s):

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: Nifty Banking & PSU Debt Index A-II *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	8.23%	7.80%	9.90%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	6.69%	6.24%	7.25%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	6.24%	6.28%	5.26%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	7.52%	7.38%	6.65%
Since inception till 31-Mar-2025	7.87%	8.00%	7.38%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10823	10780	10990
Last 3 Years	12146	11994	12338
Last 5 Years	13538	13561	12921
Last 10 Years	20665	20400	19041
Since inception (25-Apr-2014)	22904	23213	21792

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index and for the period November 15, 2019 to April 1, 2024 with the performance of NIFTY Banking and PSU Debt Index. Nifty Banking & PSU Debt Index A-II is the benchmark for FIBPDF effective April 1, 2024

The Fund Manager- Chandni Gupta & Anuj Tagra manages 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 11.8233

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 31, 2024 to Mar 31, 2025)	6.37%	10.10%	20.75%
Last 3 Years (Mar 31, 2022 to Mar 31, 2025)	5.27%	12.41%	15.63%
Last 5 Years (Mar 31, 2020 to Mar 31, 2025)	9.28%	16.64%	18.72%
Last 10 Years (Mar 31, 2015 to Mar 31, 2025)	2.98%	9.68%	8.30%
Since inception till 31-Mar-2025	1.55%	8.77%	7.08%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10643	11019	12093
Last 3 Years	11667	14208	15465
Last 5 Years	15590	21597	23597
Last 10 Years	13416	25215	22216
Since inception (16-May-2014)	11823	24960	21048

\*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Direct Growth

NAV as at 31-Mar-25 : (Rs.) 22.1367

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	13.47%	12.33%	6.65%
Last 3 Years (Mar 31, 2022 to Mar 28, 2025)	11.93%	12.72%	11.77%

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

Last 5 Years (Mar 31, 2020 to Mar 28, 2025)	11.33%	19.86%	23.72%
Last 10 Years (Mar 31, 2015 to Mar 28, 2025)	8.01%	11.93%	12.08%
Since inception till 28-Mar-2025	7.99%	11.75%	11.57%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11347	11233	10665
Last 3 Years	14015	14313	13956
Last 5 Years	17094	24712	28957
Last 10 Years	21600	30865	31293
Since inception (28-Nov-2014)	22137	31523	31011

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF,FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FICF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIEFF) and the performance of the other schemes managed by the fund manager is provided in the pages 53 to 64.

Franklin India Balanced Advantage Fund (FIBAF) - Direct Growth

NAV as at 28-Mar-25 : (Rs.) 14.315

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt : Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Mar 28, 2024 to Mar 28, 2025)	10.43%	7.95%	6.65%
Since inception till 28-Mar-2025	15.05%	10.54%	13.01%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11043	10785	10665
Since inception (06-Sep-2022)	14315	12924	13674

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FICF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIEFF), 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Multi Cap Fund (FIMCF) - Direct Growth Option

NAV as at 28-Mar-25 : (Rs.) 9.3188

Inception date : July 29, 2024

Fund Manager(s):

Kiran Sebastian (Managing since Jul 29, 2024),

Akhil Kalluri (Managing since Jul 29, 2024),

R. Janakiraman (Managing since Jul 29, 2024)

& Sandeep Manam (Managing since Jul 29, 2024) (dedicated for making investments for Foreign Securities)

	FIMCF	B: NIFTY 500 Multicap 50:25:25 Total Return Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 6 Months (Sep 30, 2024 to Mar 28, 2025)	-23.41%	-26.49%	-17.36%
Since inception till 28-Mar-2025	-10.27%	-14.76%	-7.10%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Jul-2024)	9319	9021	9529

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Kiran Sebastian, Akhil Kalluri & R. Janakiraman manages 3 (FBIF, FIOF, FIMCF), 3 (FIPE, FISCF, FIMCF) & 8 (FIEAF, FICF, FIOF, FIPE, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Franklin India Ultra Short Duration Fun (FIUSDF) - Direct Growth Option

NAV as at 31-Mar-25 : (Rs.) 10.4546

Inception date : Aug 29, 2024

Fund Manager(s):

Pallab Roy (Managing since August 29, 2024) ,

Rahul Goswami (Managing since August 29, 2024)

Rohan Maru (Managing since Oct 10, 2024),

	FIUSDF	B: NIFTY Ultra Short Duration Debt Index A-I	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Growth Rate Performance			
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	7.66%	7.34%	6.84%
Since inception till 31-Mar-2025	7.75%	7.40%	7.03%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Aug-2024)	10455	10434	10412

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Pallab Roy, Rahul Goswami, Rohan Maru manages 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 7 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF, FILWD) & 9 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF, FIAF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Medium To Long Duration Fund (FIMLDF) - Direct Growth Option

NAV as at 31-Mar-25 : (Rs.) 10.4365

Inception date : September 24, 2024

Fund Manager(s):

Anuj Tagra (Managing since Sep 24, 2024)

Chandni Gupta (Managing since Sep 24, 2024)

	FIMLDF	CRISIL Medium to Long Duration Debt A-III Index	AB: AB: CRISIL 10 Year Gilt Index
Simple Annualised Growth Rate Performance			
Last 6 Months (Sep 30, 2024 to Mar 31, 2025)	8.25%	7.76%	8.53%
Since inception till 31-Mar-2025	8.47%	7.80%	8.64%
Current Value of Standard Investment of Rs 10000			
Since inception (24-Sep-2024)	10437	10402	10445

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Anuj Tagra & Chandni Gupta manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 53 to 64.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.  
B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available Different plans have a different expense structure

## SIP Performance of Equity Schemes - Regular Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Regular Growth Option							
SIP Investment	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,390,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	72,996,592	4,747,081	2,264,212	1,371,842	866,369	436,147	118,843
Returns	17.67%	11.97%	12.20%	13.77%	14.69%	12.88%	-1.80%
Total value of B: Nifty 100 TRI #	38,413,023	5,269,073	2,500,521	1,423,689	881,469	435,745	117,743
B: Nifty 100 TRI Returns	14.28%	13.18%	14.06%	14.81%	15.39%	12.82%	-3.50%
Total value of AB: Nifty 50 TRI	37,286,033	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	14.12%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

^ The fund became open-ended in Jan 1997.

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,650,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	158,134,556	6,503,505	2,764,431	1,633,029	999,386	465,192	117,410
Returns	19.67%	15.61%	15.93%	18.66%	20.54%	17.40%	-4.01%
Total value of B: Nifty 500 TRI	47,015,929	7,780,713	3,695,860	2,303,569	1,417,976	554,333	114,130
B:Nifty 500 TRI Returns	13.83%	17.68%	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: Nifty 50 TRI	45,903,803	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.72%	13.22%	14.01%	14.69%	15.14%	12.35%	-1.16%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFE) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,130,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	10,563,251	6,835,589	2,662,166	1,551,043	947,781	441,796	114,836
Returns	16.04%	16.20%	15.25%	17.25%	18.41%	13.85%	-8.06%
Total value of B: Nifty 500 TRI	11,667,425	7,780,713	3,695,860	2,303,569	1,417,976	554,333	114,130
B:Nifty 500 TRI Returns	16.97%	17.68%	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: Nifty 50 TRI	7,507,015	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	12.83%	13.22%	14.01%	14.69%	15.14%	12.35%	-1.16%

Franklin India Equity Advantage Fund (FIEAF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,410,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	11,215,317	5,338,637	2,375,690	1,444,931	914,831	443,246	117,264
Returns	13.53%	13.34%	13.10%	15.23%	16.91%	14.01%	-4.23%
Total value of B: Nifty LargeMidcap 250 Index TRI #	12,526,286	6,406,196	2,900,326	1,631,036	977,780	456,903	115,717
B:Nifty LargeMidcap 250 Index TRI Returns	14.43%	15.44%	16.82%	18.63%	19.64%	16.13%	-6.60%
Total value of AB: Nifty 50 TRI	10,345,698	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	12.87%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,760,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	211,230,245	7,663,763	2,852,857	1,670,167	1,030,631	489,197	117,108
Returns	20.24%	17.49%	16.51%	19.30%	21.81%	20.99%	-4.47%
Total value of B: Nifty Midcap 150 TRI #	89,774,384	7,864,039	3,229,700	1,844,033	1,081,399	477,891	113,528
B: Nifty Midcap 150 TRI Returns	16.28%	17.78%	18.82%	22.08%	23.80%	19.32%	-9.92%
Total value of AB: Nifty 50 TRI	48,903,187	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.44%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Regular Growth Option							
SIP Investment	Since Inception ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,710,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	7,562,083	N.A	2,966,586	1,769,194	1,077,199	455,456	106,643
Returns	18.95%	N.A	17.24%	20.92%	23.64%	15.91%	-20.11%
Total value of B: Nifty Smallcap 250 TRI #	6,290,747	N.A	3,008,555	1,817,870	1,087,103	467,270	109,277
B:Nifty Smallcap 250 TRI Returns	16.72%	N.A	17.50%	21.68%	24.02%	17.72%	-16.26%
Total value of AB: Nifty 50 TRI	4,825,905	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.47%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

^ The fund became open-ended in Jan 2011.

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,270,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	11,638,616	6,636,774	3,008,223	1,723,861	1,027,484	462,745	115,517
Returns	15.27%	15.86%	17.52%	20.23%	21.75%	17.12%	-7.01%
Total value of T1: Nifty 500 TRI	9,582,668	5,795,465	2,684,643	1,551,271	962,213	454,067	116,083
T1: Nifty 500 TRI Returns	13.58%	14.30%	15.41%	17.26%	19.03%	15.78%	-6.14%
Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>#</sup>	NA	5,932,508	2,870,294	1,640,104	1,012,263	469,809	113,055
T2: Nifty Dividend Opportunities 50 TRI Returns	NA	14.57%	16.65%	18.82%	21.13%	18.20%	-10.79%
Total value of AB: Nifty 50 TRI	8,641,832	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB:Nifty 50 TRI Returns	12.67%	13.22%	14.01%	14.69%	15.14%	12.35%	-1.16%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (T1: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Templeton India Value Fund (TIVF) - Regular IDCW Option ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,430,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	71,074,119	6,052,562	2,809,465	1,676,263	1,029,920	450,110	112,677
Returns	17.25%	14.79%	16.23%	19.40%	21.78%	15.08%	-11.20%
Total value of T1: Nifty 500 TRI	N.A	6,687,758	3,341,092	1,836,550	1,076,586	473,802	116,083
T1: Nifty 500 TRI Returns	N.A	15.93%	19.44%	21.97%	23.62%	18.70%	-6.04%
Total value of T2: NIFTY500 VALUE 50 TRI <sup>#</sup>	N.A	7,780,713	3,695,860	2,303,569	1,417,976	554,333	114,130
T2: NIFTY500 VALUE 50 TRI Returns	N.A	17.66%	21.31%	28.38%	35.26%	30.18%	-9.01%
Total value of AB: BSE SENSEX TRI <sup>\$</sup>	40,239,927	5,270,038	2,477,659	1,391,560	858,254	426,467	119,233
AB: BSE SENSEX TRI Returns	14.29%	13.19%	13.89%	14.17%	14.31%	11.33%	-1.19%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Additional Benchmark name is renamed from S&P BSE SENSEX TRI to BSE SENSEX TRI w.e.f. 01st June, 2024.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,120,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	53,994,211	6,197,541	2,662,729	1,589,194	993,499	466,543	117,133
Returns	18.08%	15.07%	15.25%	17.94%	20.36%	17.70%	-4.50%
Total value of B: Nifty 500 TRI	31,436,616	7,780,713	3,695,860	2,303,569	1,417,976	554,333	114,130
B:Nifty 500 TRI Returns	14.93%	17.68%	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: Nifty 50 TRI	28,389,520	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	14.33%	13.22%	14.01%	14.69%	15.14%	12.35%	-1.16%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,870,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	10,069,496	9,230,792	3,416,452	1,985,824	1,213,751	517,638	113,268
Returns	19.34%	19.60%	19.86%	24.18%	28.64%	25.10%	-10.31%
Total value of B: BSE India Infrastructure Index TRI <sup>#</sup>	8,006,369	7,469,439	3,588,509	2,183,429	1,354,558	547,842	108,728
B:BSE India Infrastructure Index TRI Returns	16.85%	17.20%	20.77%	26.86%	33.30%	29.30%	-17.07%
Total value of AB: Nifty 50 TRI	5,681,159	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.08%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

Franklin India Technology Fund (FITF) - Regular Growth ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,200,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	42,011,816	7,068,790	3,081,692	1,631,762	920,143	461,705	111,156
Returns	16.03%	16.57%	17.95%	18.64%	17.14%	16.87%	-13.48%
Total value of B: BSE TECK TRI <sup>#</sup>	N.A	5,976,185	2,685,719	1,458,659	839,858	424,108	116,204
B:BSE TECK TRI Returns	N.A	14.64%	15.39%	15.49%	13.43%	10.95%	-5.86%
Total value of AB: Nifty 50 TRI	31,399,319	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	14.37%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999). The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



Franklin India Opportunities Fund (FIOF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,010,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	36,730,691	7,390,586	3,246,427	1,910,057	1,152,922	532,594	114,991
Returns	16.67%	17.08%	18.91%	23.08%	26.48%	27.20%	-7.71%
Total value of B: Nifty 500 TRI <sup>#</sup>	22,708,367	5,746,122	2,637,605	1,505,072	921,744	443,881	116,083
B:Nifty 500 TRI Returns	13.73%	14.19%	15.05%	16.37%	17.21%	14.11%	-6.04%
Total value of AB: Nifty 50 TRI	25,488,880	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	14.44%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,960,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	19,886,384	4,788,861	2,350,243	1,367,012	856,042	427,608	118,928
Returns	13.24%	12.07%	12.90%	13.67%	14.20%	11.52%	-1.67%
Total value of B: Nifty 50 TRI	24,379,990	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
B:Nifty 50 TRI Returns	14.53%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,070,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	3,754,617	2,866,824	1,511,743	935,154	630,030	391,307	120,604
Returns	6.51%	5.93%	4.52%	3.03%	1.93%	5.50%	0.94%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup>	4,947,410	3,612,364	1,807,834	1,078,558	708,389	424,016	124,800
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	9.34%	8.73%	7.95%	7.03%	6.58%	10.94%	7.56%
Total value of AB: Nifty 50 TRI	7,159,319	5,280,190	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.03%	13.21%	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Regular Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,580,000
Total value as on 31-Mar-2025 (Rs)	114,536	443,326	763,465	1,273,646	2,373,871	N.A	4,146,425
Returns	-8.41%	14.02%	9.58%	11.69%	13.09%	N.A	13.67%
Total value of B: Russell 3000 Growth Index	119,803	480,418	907,732	1,614,839	3,264,636	N.A	6,223,026
B: Russell 3000 Growth Index Returns	-0.31%	19.70%	16.59%	18.35%	19.02%	N.A	19.11%
Total value of AB: S&P 500 TRI	122,966	468,571	907,240	1,541,838	2,915,326	N.A	5,325,218
AB: S&P 500 TRI	4.66%	17.91%	16.57%	17.05%	16.92%	N.A	17.04%

Franklin India Feeder - Templeton European Opportunities Fund - Regular Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,310,000
Total value as on 31-Mar-2025 (Rs)	121,620	397,591	685,408	949,336	1,363,119	N.A	1,488,453
Returns	2.54%	6.57%	5.27%	3.45%	2.51%	N.A	2.30%
Total value of B: MSCI Europe Index	127,760	455,472	841,863	1,308,611	2,167,197	N.A	2,445,157
B:MSCI Europe Index Returns	12.32%	15.91%	13.53%	12.45%	11.38%	N.A	10.94%
Total value of AB: MSCI Europe Value NR	135,836	486,886	919,451	1,369,570	2,160,371	N.A	2,398,159
AB: MSCI Europe Value NR	25.59%	20.66%	17.11%	13.73%	11.32%	N.A	10.61%

NR : Net Returns

## SIP Performance of Fund of Fund Schemes - Regular Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,570,000
Total value as on 31-Mar-2025 (Rs)	121,122	434,731	883,834	1,342,944	2,177,833	4,312,682	10,482,298
Returns	1.75%	12.66%	15.50%	13.18%	11.47%	10.84%	11.64%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index <sup>#</sup>	121,540	426,476	825,643	1,324,795	2,279,743	4,798,886	11,009,569
B:CRISIL Hybrid 50+50 - Moderate Index Returns	2.41%	11.34%	12.74%	12.80%	12.33%	12.10%	12.01%
Total value of AB: BSE SENSEX TRI	119,249	426,184	858,969	1,392,086	2,477,774	5,267,526	13,337,717
AB: BSE SENSEX TRI	-1.17%	11.29%	14.34%	14.19%	13.89%	13.18%	13.46%

Benchmark returns calculated based on Total Return Index Values.

# The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,250,000
Total value as on 28-Mar-2025 (Rs)	126,514	437,844	832,956	1,213,344	1,859,677	N.A	1,956,776
Returns	10.31%	13.16%	13.10%	10.33%	8.49%	N.A	8.32%
Total value of Benchmark <sup>**</sup>	124,996	444,214	865,474	1,392,252	2,400,054	N.A	2,555,493
Benchmark Returns <sup>**</sup>	7.88%	14.16%	14.65%	14.19%	13.29%	N.A	13.13%
Total value of AB: Nifty 50 TRI	119,270	432,090	875,722	1,416,048	2,491,893	N.A	2,646,153
AB: Nifty 50 TRI	-1.14%	12.24%	15.13%	14.66%	14.00%	N.A	13.75%

## Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price  
The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.  
Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes - Regular Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (FIDHF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,940,000
Total value as on 31-Mar-2025 (Rs)	123,275	414,683	748,456	1,128,318	1,787,284	3,459,079	9,556,771
Returns	5.14%	9.42%	8.78%	8.30%	7.73%	8.21%	8.60%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	124,590	413,840	741,480	1,144,394	1,876,761	3,671,476	N.A
B:CRISIL Hybrid 85+15 - Conservative Index Returns	7.23%	9.28%	8.41%	8.69%	8.66%	8.93%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	126,584	412,553	711,405	1,064,880	1,675,077	3,058,156	N.A
AB: CRISIL 10 Year Gilt Index	10.42%	9.06%	6.75%	6.68%	6.49%	6.72%	N.A

Benchmark returns calculated based on Total Return Index Values

Franklin India Equity Hybrid Fund (FIEHF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,030,000
Total value as on 31-Mar-2025 (Rs)	119,679	444,474	881,457	1,402,018	2,331,351	5,172,328	25,823,916
Returns	-0.50%	14.20%	15.39%	14.38%	12.75%	12.97%	14.38%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	120,216	430,851	837,064	1,345,807	2,319,147	4,887,896	N.A
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	0.34%	12.04%	13.29%	13.24%	12.65%	12.31%	N.A
Total value of AB: Nifty 50 TRI	119,266	432,378	875,117	1,415,605	2,491,902	5,280,190	25,923,707
AB: Nifty 50 TRI	-1.14%	12.28%	15.10%	14.65%	13.99%	13.21%	14.40%

Franklin India Equity Savings Fund (FIESF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	800,000
Total value as on 31-Mar-2025 (Rs)	122,999	407,328	747,718	N.A	N.A	N.A	1,062,799
Returns	4.71%	8.20%	8.74%	N.A	N.A	N.A	8.40%
Total value of B: Nifty Equity Savings Index TRI	123,159	414,875	764,912	N.A	N.A	N.A	1,107,083
B:Nifty Equity Savings Index TRI Returns	4.96%	9.45%	9.66%	N.A	N.A	N.A	9.61%
Total value of AB: Nifty 50 TRI	119,266	432,378	875,117	N.A	N.A	N.A	1,318,283
AB: Nifty 50 TRI	-1.14%	12.28%	15.10%	N.A	N.A	N.A	14.77%

Franklin India Balanced Advantage Fund - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	310,000
Total value as on 31-Mar-2025 (Rs)	121,311	N.A	N.A	N.A	N.A	N.A	363,104
Returns	2.05%	N.A	N.A	N.A	N.A	N.A	12.32%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	122,553	N.A	N.A	N.A	N.A	N.A	353,566
B:NIFTY 50 Hybrid Composite Debt 50:50 Index Returns	4.00%	N.A	N.A	N.A	N.A	N.A	10.19%
Total value of AB: Nifty 50 TRI	119,266	N.A	N.A	N.A	N.A	N.A	360,205
AB: Nifty 50 TRI	-1.14%	N.A	N.A	N.A	N.A	N.A	11.68%

Franklin India Pension Plan (FIPEP) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,360,000
Total value as on 31-Mar-2025 (Rs)	121,550	419,327	765,467	1,164,942	1,865,760	3,781,290	19,108,747
Returns	2.42%	10.18%	9.69%	9.19%	8.55%	9.28%	10.66%
Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index <sup>#</sup>	122,201	423,602	791,474	1,248,473	2,098,076	4,269,330	N.A
B:CRISIL Short Term Debt Hybrid 60+40 Index Returns	3.45%	10.87%	11.03%	11.13%	10.77%	10.72%	N.A
Total value of AB: Nifty 50 TRI	119,266	432,378	875,117	1,415,605	2,491,902	5,279,797	36,278,819
AB: Nifty 50 TRI	-1.14%	12.28%	15.10%	14.65%	13.99%	13.21%	14.16%

CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index effective 12th August, 2024.  
Benchmark returns calculated based on Total Return Index Values  
#The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index.  
**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**  
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.  
Different plans have a different expense structure  
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

## SIP Performance of Debt Schemes - Regular Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,330,000
Total value as on 31-Mar-2025 (Rs)	125,147	401,389	702,853	1,054,546	1,694,522	3,250,978	11,135,484
Returns	8.12%	7.21%	6.27%	6.40%	6.71%	7.47%	7.72%
Total value of B: NIFTY Corporate Bond Index A-II #	124,921	402,975	711,468	1,080,922	1,734,825	3,295,721	N.A
B:NIFTY Corporate Bond Index A-II Returns	7.76%	7.47%	6.76%	7.10%	7.16%	7.63%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	126,623	412,653	711,620	1,064,943	1,675,031	3,058,408	N.A
AB: CRISIL 10 Year Gilt Index	10.48%	9.08%	6.77%	6.68%	6.49%	6.72%	N.A

# The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,320,000
Total value as on 31-Mar-2025 (Rs)	125,127	402,260	703,866	1,061,399	1,705,861	N.A	1,958,068
Returns	8.09%	7.35%	6.33%	6.58%	6.84%	N.A	6.94%
Total value of B: NIFTY Banking & PSU Debt Index A-II #	125,014	402,347	705,177	1,067,891	1,715,582	N.A	1,978,470
B:NIFTY Banking & PSU Debt Index A-II Returns	7.91%	7.37%	6.40%	6.76%	6.95%	N.A	7.12%
Total value of AB: CRISIL 10 Year Gilt Index	126,623	412,653	711,620	1,064,943	1,675,031	N.A	1,921,984
AB: CRISIL 10 Year Gilt Index	10.48%	9.08%	6.77%	6.68%	6.49%	N.A	6.62%

Franklin India Government Securities Fund (FIGSF) - Regular Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,800,000
Total value as on 31-Mar-2025 (Rs)	125,776	401,106	694,011	1,032,480	1,603,245	2,953,429	6,708,265
Returns	9.12%	7.16%	5.77%	5.81%	5.65%	6.30%	6.85%
Total value of B: Nifty All Duration G-Sec Index #	126,623	414,729	725,450	1,106,609	1,801,072	3,530,623	N.A
B:Nifty All Duration G-Sec Index Returns	10.48%	9.43%	7.54%	7.75%	7.88%	8.46%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	126,623	412,653	711,620	1,064,943	1,675,031	3,058,408	6,368,702
AB: CRISIL 10 Year Gilt Index	10.48%	9.08%	6.77%	6.68%	6.49%	6.72%	6.47%

# The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Regular Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,880,000
Total value as on 31-Mar-2025 (Rs)	125,209	404,948	710,368	1,053,898	1,656,374	2,957,594	6,375,644
Returns	8.22%	7.80%	6.70%	6.38%	6.28%	6.31%	6.09%
Total value of B: NIFTY Short Duration Debt Index A-II #	124,987	403,889	710,262	1,050,744	1,658,934	3,065,380	N.A
B:NIFTY Short Duration Debt Index A-II Returns	7.86%	7.63%	6.69%	6.30%	6.31%	6.75%	N.A
Total value of AB: CRISIL 1 Year T-Bill Index	124,629	400,932	701,452	1,040,952	1,640,521	2,975,859	6,467,278
AB: CRISIL 1 Year T-Bill Index	7.29%	7.13%	6.19%	6.04%	6.09%	6.39%	6.19%

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

Franklin India Money Market Fund (FIMMF) - Regular Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,780,000
Total value as on 31-Mar-2025 (Rs)	125,045	403,069	707,273	1,052,888	1,676,450	3,133,073	6,939,011
Returns	7.96%	7.49%	6.52%	6.36%	6.51%	7.02%	7.20%
Total value of B: NIFTY Money Market Index A-I #	124,780	402,776	707,935	1,048,503	1,656,838	3,063,626	NA
B:NIFTY Money Market Index A-I Returns	7.53%	7.44%	6.56%	6.24%	6.28%	6.74%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,629	400,932	701,452	1,040,946	1,640,512	2,975,850	6,063,689
AB: CRISIL 1 Year T-Bill Index	7.29%	7.13%	6.19%	6.04%	6.09%	6.39%	6.21%

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,350,000
Total value as on 31-Mar-2025 (Rs)	124,718	401,244	703,233	1,037,860	1,635,785	3,038,100	4,862,635
Returns	7.39%	7.17%	6.29%	5.95%	6.04%	6.64%	6.91%
Total value of B: NIFTY Liquid Index A-I <sup>#</sup>	124,622	401,390	705,385	1,043,221	1,646,608	3,041,948	4,802,044
B:NIFTY Liquid Index A-I Returns	7.24%	7.20%	6.41%	6.10%	6.16%	6.66%	6.79%
Total value of AB: CRISIL 1 Year T-Bill Index	124,668	400,995	701,524	1,041,074	1,640,643	2,975,981	4,554,875
AB: CRISIL 1 Year T-Bill Index	7.31%	7.13%	6.19%	6.04%	6.09%	6.39%	6.32%

Franklin India Overnight Fund (FIONF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	710,000
Total value as on 31-Mar-2025 (Rs)	124,170	397,260	694,018	N.A	N.A	N.A	837,030
Returns	6.53%	6.50%	5.76%	N.A	N.A	N.A	5.50%
Total value of B: Nifty 1D Rate Index <sup>#</sup>	124,166	397,838	696,269	N.A	N.A	N.A	840,514
B:Nifty 1D Rate Index Returns	6.51%	6.60%	5.89%	N.A	N.A	N.A	5.64%
Total value of AB: CRISIL 1 Year T-Bill Index	124,668	400,995	701,512	N.A	N.A	N.A	850,820
AB: CRISIL 1 Year T-Bill Index	7.31%	7.13%	6.19%	N.A	N.A	N.A	6.04%

# The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



## SIP Performance of Equity Schemes - Direct Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

### Franklin India Bluechip Fund (FIBCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	3,449,044	N.A	2,373,755	1,416,943	886,911	442,137	119,330
Returns	13.11%	N.A	13.09%	14.68%	15.64%	13.83%	-1.04%
Total value of B: Nifty 100 TRI <sup>#</sup>	3,575,360	N.A	2,500,521	1,423,689	881,469	435,745	117,743
B:Nifty 100 TRI Returns	13.64%	N.A	14.06%	14.81%	15.39%	12.82%	-3.50%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

^ The fund became open-ended in Jan 1997.

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,474,666	N.A	2,903,945	1,686,457	1,022,770	471,397	117,905
Returns	16.93%	N.A	16.84%	19.57%	21.49%	18.34%	-3.25%
Total value of B: Nifty 500 TRI	5,544,514	N.A	3,695,860	2,303,569	1,417,976	554,333	114,130
B:Nifty 500 TRI Returns	20.07%	N.A	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.69%	N.A	14.01%	14.69%	15.14%	12.35%	-1.16%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Focused Equity Fund (FIFE) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,519,757	N.A	2,809,531	1,605,909	971,371	447,912	115,323
Returns	17.10%	N.A	16.25%	18.23%	19.42%	14.82%	-7.31%
Total value of B: Nifty 500 TRI	5,544,514	N.A	3,695,860	2,303,569	1,417,976	554,333	114,130
B:Nifty 500 TRI Returns	20.07%	N.A	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.69%	N.A	14.01%	14.69%	15.14%	12.35%	-1.16%

### Franklin India Equity Advantage Fund (FIEAF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	3,731,075	N.A	2,486,019	1,490,921	935,423	448,792	117,721
Returns	14.27%	N.A	13.95%	16.11%	17.82%	14.87%	-3.53%
Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup>	4,292,962	N.A	2,900,326	1,631,036	977,780	456,903	115,717
B:Nifty LargeMidcap 250 Index TRI Returns	16.33%	N.A	16.82%	18.63%	19.64%	16.13%	-6.60%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

### Franklin India Prima Fund (FIPF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,945,626	N.A	3,006,647	1,729,154	1,056,579	496,245	117,614
Returns	18.39%	N.A	17.49%	20.27%	22.84%	22.03%	-3.70%
Total value of B: Nifty Midcap 150 TRI <sup>#</sup>	5,072,155	N.A	3,229,700	1,844,033	1,081,399	477,891	113,528
B:Nifty Midcap 150 TRI Returns	18.76%	N.A	18.82%	22.08%	23.80%	19.32%	-9.92%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Smaller Companies Fund (FISCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	5,320,454	N.A	3,138,316	1,835,472	1,106,509	462,263	107,113
Returns	19.45%	N.A	18.28%	21.95%	24.76%	16.95%	-19.43%
Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>	4,585,500	N.A	3,008,555	1,817,870	1,087,103	467,270	109,277
B:Nifty Smallcap 250 TRI Returns	17.29%	N.A	17.50%	21.68%	24.02%	17.72%	-16.26%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

^ The fund became open-ended in Jan 2011.

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,681,681	N.A	3,158,693	1,784,977	1,053,311	469,347	116,034
Returns	17.61%	N.A	18.43%	21.21%	22.78%	18.13%	-6.21%
Total value of T1: Nifty 500 TRI	3,911,359	N.A	2,684,643	1,551,271	962,213	454,067	116,083
T1: Nifty 500 TRI Returns	14.98%	N.A	15.41%	17.26%	19.03%	15.78%	-6.14%
Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>#</sup>	4,065,246	N.A	2,870,294	1,640,104	1,012,263	469,809	113,055
T2: Nifty Dividend Opportunities 50 TRI Returns	15.55%	N.A	16.65%	18.82%	21.13%	18.20%	-10.79%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB:Nifty 50 TRI Returns	13.69%	N.A	14.01%	14.69%	15.14%	12.35%	-1.16%

T1: Tier-1 Index and T2: Tier-2 Index  
# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (T1: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Templeton India Value Fund (TIVF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,437,689	N.A	2,985,021	1,754,458	1,066,552	459,467	113,400
Returns	16.83%	N.A	17.38%	20.72%	23.30%	16.61%	-10.27%
Total value of T1: Nifty 500 TRI	4,764,875	N.A	3,341,092	1,836,550	1,076,586	473,802	116,083
T1: Nifty 500 TRI Returns	17.87%	N.A	19.47%	22.02%	23.69%	18.80%	-6.14%
Total value of T2: NIFTY500 VALUE 50 TRI <sup>#</sup>	5,544,514	N.A	3,695,860	2,303,569	1,417,976	554,333	114,130
T2: NIFTY500 VALUE 50 TRI Returns	20.07%	N.A	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: BSE SENSEX TRI <sup>§</sup>	3,561,749	N.A	2,477,659	1,391,560	858,254	426,467	119,233
AB: BSE SENSEX TRI Returns	13.60%	N.A	13.91%	14.20%	14.35%	11.40%	-1.21%

T1: Tier-1 Index and T2: Tier-2 Index  
# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.  
§ The Additional Benchmark name is renamed from S&P BSE SENSEX TRI to BSE SENSEX TRI w.e.f. 01st June, 2024.  
IDCWV Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,284,224	N.A	2,806,407	1,646,116	1,018,564	473,041	117,625
Returns	16.31%	N.A	16.23%	18.93%	21.39%	18.69%	-3.74%
Total value of B: Nifty 500 TRI	5,544,514	N.A	3,695,860	2,303,569	1,417,976	554,333	114,130
B:Nifty 500 TRI Returns	20.07%	N.A	21.34%	28.44%	35.37%	30.35%	-9.15%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.69%	N.A	14.01%	14.69%	15.14%	12.35%	-1.16%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	6,106,940	N.A	3,655,343	2,077,589	1,254,452	527,429	113,898
Returns	21.45%	N.A	21.11%	25.45%	30.03%	26.48%	-9.36%
Total value of B: BSE India Infrastructure Index TRI <sup>#</sup>	5,130,129	N.A	3,588,509	2,183,429	1,354,558	547,842	108,728
B:BSE India Infrastructure Index TRI Returns	18.92%	N.A	20.77%	26.86%	33.30%	29.30%	-17.07%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

Franklin India Technology Fund (FITF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	4,870,192	N.A	3,262,290	1,702,248	948,424	470,143	111,795
Returns	18.16%	N.A	19.00%	19.83%	18.38%	18.15%	-12.52%
Total value of B: BSE TECK TRI <sup>#</sup>	3,897,034	N.A	2,685,719	1,458,659	839,858	424,108	116,204
B:BSE TECK TRI Returns	14.91%	N.A	15.39%	15.49%	13.43%	10.95%	-5.86%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999). The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**  
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.  
Different plans have a different expense structure  
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Opportunities Fund (FIOF) - Direct Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	5,238,011	N.A	3,427,346	1,987,811	1,188,458	543,510	115,790
Returns	19.22%	N.A	19.92%	24.20%	27.75%	28.71%	-6.49%
Total value of B: Nifty 500 TRI <sup>#</sup>	3,863,412	N.A	2,637,605	1,505,072	921,744	443,881	116,083
B:Nifty 500 TRI Returns	14.78%	N.A	15.05%	16.37%	17.21%	14.11%	-6.04%
Total value of AB: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	3,424,846	N.A	2,408,453	1,389,521	865,699	430,292	119,166
Returns	13.01%	N.A	13.36%	14.13%	14.66%	11.95%	-1.30%
Total value of B: Nifty 50 TRI	3,583,698	N.A	2,491,902	1,415,605	875,117	432,378	119,266
B:Nifty 50 TRI Returns	13.67%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Direct Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,470,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 28-Mar-2025 (Rs)	2,142,299	N.A	1,578,910	963,906	644,181	396,905	121,179
Returns	5.94%	N.A	5.36%	3.88%	2.81%	6.45%	1.84%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup>	2,466,287	N.A	1,807,817	1,078,558	708,389	424,016	124,800
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	8.09%	N.A	7.95%	7.03%	6.58%	10.94%	7.56%
Total value of AB : Nifty 50 TRI	3,583,683	N.A	2,491,887	1,415,605	875,117	432,378	119,266
AB: Nifty 50 TRI	13.68%	N.A	13.99%	14.65%	15.10%	12.28%	-1.14%

#Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Direct Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	115,121	450,543	783,968	1,325,247	2,518,770	N.A	3,761,142
Returns	-7.52%	15.15%	10.65%	12.81%	14.20%	N.A	14.39%
Total value of B: Russell 3000 Growth Index	119,803	480,418	907,732	1,614,839	3,264,636	N.A	5,111,327
B:Russell 3000 Growth Index Returns	-0.31%	19.70%	16.59%	18.35%	19.02%	N.A	18.87%
Total value of AB: S&P 500 TRI	122,966	468,571	907,240	1,541,838	2,915,326	N.A	4,412,159
AB: S&P 500 TRI	4.66%	17.91%	16.57%	17.05%	16.92%	N.A	16.73%

Franklin India Feeder - Templeton European Opportunities Fund - Direct Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,310,000
Total value as on 31-Mar-2025 (Rs)	122,184	403,160	701,542	980,077	1,431,014	N.A	1,571,138
Returns	3.42%	7.50%	6.20%	4.35%	3.46%	N.A	3.27%
Total value of B: MSCI Europe Index	127,760	455,472	841,863	1,308,611	2,167,197	N.A	2,445,157
B:MSCI Europe Index Returns	12.32%	15.91%	13.53%	12.45%	11.38%	N.A	10.94%
Total value of AB: MSCI Europe Value NR	135,836	486,886	919,451	1,369,570	2,160,371	N.A	2,398,159
AB: MSCI Europe Value NR	25.59%	20.66%	17.11%	13.73%	11.32%	N.A	10.61%

NR : Net Returns

## SIP Performance of Fund of Fund Schemes - Regular Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	121,714	441,390	908,517	1,395,586	2,306,151	N.A	3,256,490
Returns	2.68%	13.72%	16.63%	14.26%	12.55%	N.A	12.26%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index <sup>#</sup>	121,540	426,476	825,643	1,324,795	2,279,743	N.A	3,277,960
B:CRISIL Hybrid 50+50 - Moderate Index Returns	2.41%	11.34%	12.74%	12.80%	12.33%	N.A	12.36%
Total value of AB: BSE SENSEX TRI	119,249	426,184	858,969	1,392,086	2,477,774	N.A	3,561,066
AB: BSE SENSEX TRI	-1.17%	11.29%	14.34%	14.19%	13.89%	N.A	13.58%

Benchmark returns calculated based on Total Return Index Values.

#The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,250,000
Total value as on 31-Mar-2025 (Rs)	127,176	444,712	855,528	1,256,671	1,962,103	N.A	2,071,145
Returns	11.37%	14.24%	14.18%	11.32%	9.50%	N.A	9.35%
Total value of Benchmark**	124,996	444,214	865,474	1,392,252	2,400,054	N.A	2,555,493
Benchmark Returns**	7.88%	14.16%	14.65%	14.19%	13.29%	N.A	13.13%
Total value of AB: Nifty 50 TRI	119,270	432,090	875,722	1,416,048	2,491,893	N.A	2,646,153
AB: Nifty 50 TRI	-1.14%	12.24%	15.13%	14.66%	14.00%	N.A	13.75%

## Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price  
The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.  
Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes - Direct Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (FIDHF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	123,754	419,624	763,943	1,161,870	1,865,554	N.A	2,584,635
Returns	5.90%	10.22%	9.61%	9.12%	8.55%	N.A	8.80%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	124,590	413,840	741,480	1,144,394	1,876,761	N.A	2,598,279
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	7.23%	9.28%	8.41%	8.69%	8.66%	N.A	8.88%
Total value of AB: CRISIL 10 Year Gilt Index	126,584	412,553	711,405	1,064,880	1,675,077	N.A	2,248,251
AB: CRISIL 10 Year Gilt Index	10.42%	9.06%	6.75%	6.68%	6.49%	N.A	6.68%

Benchmark returns calculated based on Total Return Index Values

Franklin India Equity Hybrid Fund (FIEHF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	120,381	452,485	908,744	1,463,129	2,487,853	N.A	3,730,728
Returns	0.59%	15.45%	16.63%	15.58%	13.96%	N.A	14.27%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	120,216	430,851	837,064	1,345,807	2,319,147	N.A	3,336,777
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	0.34%	12.04%	13.29%	13.24%	12.65%	N.A	12.62%
Total value of Nifty 50 TRI	119,266	432,378	875,117	1,415,605	2,491,902	N.A	3,583,698
Nifty 50 TRI	-1.14%	12.28%	15.10%	14.65%	13.99%	N.A	13.67%

Franklin India Equity Savings Fund (FIESF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	800,000
Total value as on 31-Mar-2025 (Rs)	123,531	413,238	769,104	N.A	N.A	N.A	1,108,236
Returns	5.55%	9.18%	9.88%	N.A	N.A	N.A	9.64%
Total value of B: Nifty Equity Savings Index TRI	123,159	414,875	764,912	N.A	N.A	N.A	1,107,083
B:Nifty Equity Savings Index TRI Returns	4.96%	9.45%	9.66%	N.A	N.A	N.A	9.61%
Total value of AB: Nifty 50 TRI	119,266	432,378	875,117	N.A	N.A	N.A	1,318,283
AB: Nifty 50 TRI	-1.14%	12.28%	15.10%	N.A	N.A	N.A	14.77%

Franklin India Balanced Advantage Fund - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	310,000
Total value as on 31-Mar-2025 (Rs)	122,312	N.A	N.A	N.A	N.A	N.A	371,558
Returns	3.62%	N.A	N.A	N.A	N.A	N.A	14.19%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	122,553	N.A	N.A	N.A	N.A	N.A	353,566
B:NIFTY 50 Hybrid Composite Debt 50:50 Index Returns	4.00%	N.A	N.A	N.A	N.A	N.A	10.19%
Total value of AB: Nifty 50 TRI	119,266	N.A	N.A	N.A	N.A	N.A	360,205
AB: Nifty 50 TRI	-1.14%	N.A	N.A	N.A	N.A	N.A	11.68%

Franklin India Pension Plan (FIPEP) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	122,056	424,593	781,775	1,200,146	1,948,285	N.A	2,763,182
Returns	3.22%	11.03%	10.53%	10.03%	9.37%	N.A	9.81%
Total value of B: CRISIL Short Term Debt Hybrid 60 + 40 Index #	122,201	423,602	791,474	1,248,473	2,098,076	N.A	2,965,592
B:CRISIL Short Term Debt Hybrid 60 + 40 Index Returns	3.45%	10.87%	11.03%	11.13%	10.77%	N.A	10.87%
Total value of AB: Nifty 50 TRI	119,266	432,378	875,117	1,415,605	2,491,902	N.A	3,583,698
AB: Nifty 50 TRI	-1.14%	12.28%	15.10%	14.65%	13.99%	N.A	13.67%

CRISIL Short Term Debt Hybrid 60 + 40 Index, The index has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index effective 12th August, 2024.  
Benchmark returns calculated based on Total Return Index Values  
#The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500 + 60% Crisil Composite Bond Index.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**  
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.  
Different plans have a different expense structure  
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



## SIP Performance of Debt Schemes - Direct Plans (As on March 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	125,532	404,881	713,066	1,076,690	1,748,700	N.A	2,400,846
Returns	8.73%	7.79%	6.85%	6.99%	7.32%	N.A	7.68%
Total value of B: NIFTY Corporate Bond Index A-II <sup>#</sup>	124,921	402,975	711,468	1,080,922	1,734,825	N.A	2,366,396
B:NIFTY Corporate Bond Index A-II Returns	7.76%	7.47%	6.76%	7.10%	7.16%	N.A	7.46%
Total value of AB: CRISIL 10 Year Gilt Index	126,623	412,653	711,620	1,064,943	1,675,031	N.A	2,248,350
AB: CRISIL 10 Year Gilt Index	10.48%	9.08%	6.77%	6.68%	6.49%	N.A	6.68%

<sup>#</sup> The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,320,000
Total value as on 31-Mar-2025 (Rs)	125,355	404,384	710,095	1,074,915	1,739,222	N.A	2,001,860
Returns	8.45%	7.71%	6.68%	6.94%	7.21%	N.A	7.32%
Total value of B: NIFTY Banking & PSU Debt Index A-II <sup>#</sup>	125,014	402,347	705,177	1,067,891	1,715,582	N.A	1,978,470
B:NIFTY Banking & PSU Debt Index A-II Returns	7.91%	7.37%	6.40%	6.76%	6.95%	N.A	7.12%
Total value of AB: CRISIL 10 Year Gilt Index	126,623	412,653	711,620	1,064,943	1,675,031	N.A	1,921,984
AB: CRISIL 10 Year Gilt Index	10.48%	9.08%	6.77%	6.68%	6.49%	N.A	6.62%

Franklin India Government Securities Fund (FIGSF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	126,136	404,334	702,976	1,051,974	1,654,663	N.A	2,256,580
Returns	9.70%	7.70%	6.28%	6.33%	6.26%	N.A	6.74%
Total value of B: Nifty All Duration G-Sec Index <sup>#</sup>	126,623	414,729	725,450	1,106,609	1,801,072	N.A	2,489,559
B:Nifty All Duration G-Sec Index Returns	10.48%	9.43%	7.54%	7.75%	7.88%	N.A	8.24%
Total value of AB: CRISIL 10 Year Gilt Index	126,623	412,653	711,620	1,064,943	1,675,031	N.A	2,248,350
AB: CRISIL 10 Year Gilt Index	10.48%	9.08%	6.77%	6.68%	6.49%	N.A	6.68%

<sup>#</sup> The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIRF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,480,000
Total value as on 31-Mar-2025 (Rs)	125,698	409,628	723,908	1,081,850	1,719,119	N.A	2,317,962
Returns	9.00%	8.58%	7.45%	7.12%	6.99%	N.A	7.00%
Total value of B: NIFTY Short Duration Debt Index A-II <sup>#</sup>	124,987	403,889	710,262	1,050,744	1,658,934	N.A	2,244,228
B:NIFTY Short Duration Debt Index A-II Returns	7.86%	7.63%	6.69%	6.30%	6.31%	N.A	6.51%
Total value of AB: CRISIL 1 Year T-Bill Index	124,629	400,932	701,452	1,040,952	1,640,521	N.A	2,207,886
AB: CRISIL 1 Year T-Bill Index	7.29%	7.13%	6.19%	6.04%	6.09%	N.A	6.26%

<sup>#</sup> The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIRF effective April 1, 2024

Franklin India Money Market Fund (FIMMF) - Direct Growth - Retail							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,470,000
Total value as on 31-Mar-2025 (Rs)	125,146	404,066	710,251	1,059,209	1,692,453	N.A	2,287,852
Returns	8.12%	7.66%	6.69%	6.53%	6.69%	N.A	6.95%
Total value of B: NIFTY Money Market Index A-I <sup>#</sup>	124,780	402,776	707,935	1,048,503	1,656,838	N.A	2,219,429
B:NIFTY Money Market Index A-I Returns	7.53%	7.44%	6.56%	6.24%	6.28%	N.A	6.48%
Total value of AB: CRISIL 1 Year T-Bill Index	124,629	400,932	701,452	1,040,946	1,640,512	N.A	2,186,209
AB: CRISIL 1 Year T-Bill Index	7.29%	7.13%	6.19%	6.04%	6.09%	N.A	6.25%

<sup>#</sup> The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,480,000
Total value as on 31-Mar-2025 (Rs)	124,764	401,687	704,566	1,040,655	1,642,130	N.A	2,224,252
Returns	7.47%	7.25%	6.36%	6.03%	6.11%	N.A	6.37%
Total value of B: NIFTY Liquid Index A-I <sup>#</sup>	124,622	401,390	705,385	1,043,221	1,646,608	N.A	2,227,280
B:NIFTY Liquid Index A-I Returns	7.24%	7.20%	6.41%	6.10%	6.16%	N.A	6.39%
Total value of AB: CRISIL 1 Year T-Bill Index	124,668	400,995	701,524	1,041,074	1,640,643	N.A	2,208,008
AB: CRISIL 1 Year T-Bill Index	7.31%	7.13%	6.19%	6.04%	6.09%	N.A	6.26%

<sup>#</sup> The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Overnight Fund (FIONF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	710,000
Total value as on 31-Mar-2025 (Rs)	124,201	397,548	694,884	N.A	N.A	N.A	838,298
Returns	6.58%	6.55%	5.81%	N.A	N.A	N.A	5.55%
Total value of B: Nifty 1D Rate Index <sup>#</sup>	124,166	397,838	696,269	N.A	N.A	N.A	840,514
B:Nifty 1D Rate Index Returns	6.51%	6.60%	5.89%	N.A	N.A	N.A	5.64%
Total value of AB: CRISIL 1 Year T-Bill Index	124,668	400,995	701,512	N.A	N.A	N.A	850,820
AB: CRISIL 1 Year T-Bill Index	7.31%	7.13%	6.19%	N.A	N.A	N.A	6.04%

# The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

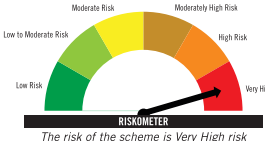
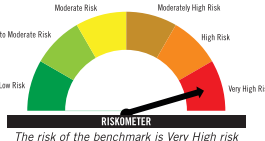
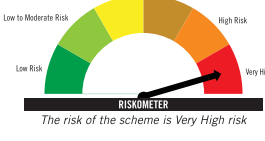
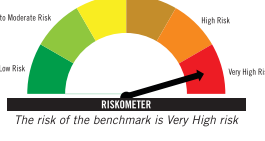
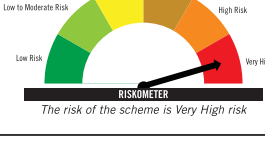
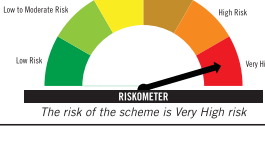
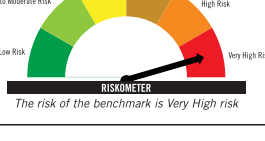



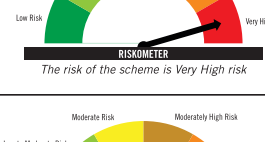
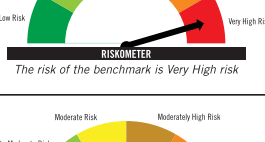
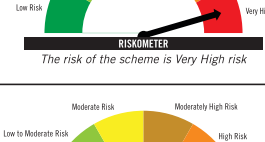
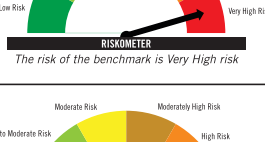
**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 53 to 64 for complete performance disclosure of the respective schemes

TRI : Total Return Index.


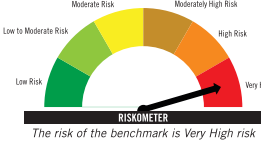
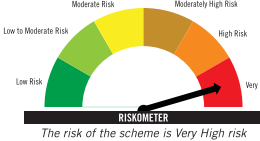
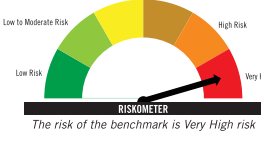

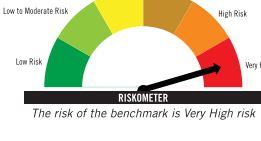
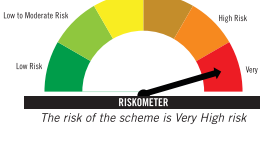
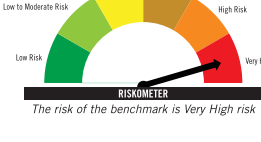

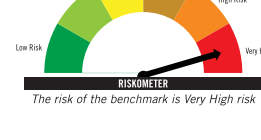



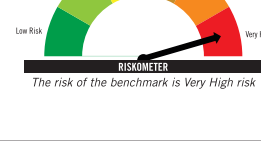
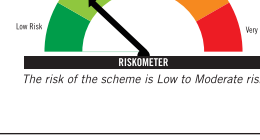
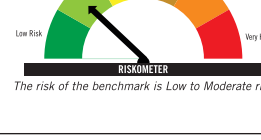
Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskometers As on March 31, 2025			
Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Multi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	NIFTY 500 Multicap 50:25:25 TRI	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Bluechip Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large-cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 100	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Flexi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Dynamic Investing in large, mid and small cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Equity Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty LargeMidcap 250	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India ELSS Tax Saver Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Focused Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Templeton India Value Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	 <p>The risk of the benchmark is Very High risk</p>
<b>Templeton India Equity Income Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Prima Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in midcap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty Midcap 150	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Smaller Companies Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty Smallcap 250	 <p>The risk of the benchmark is Very High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

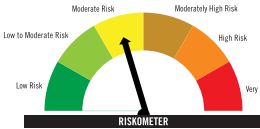
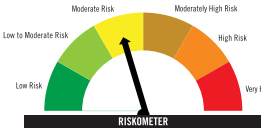
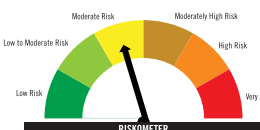

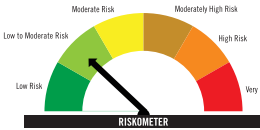
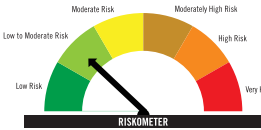
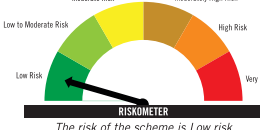
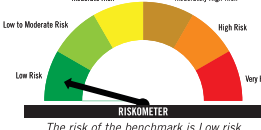
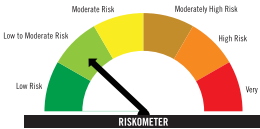
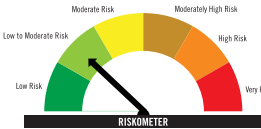
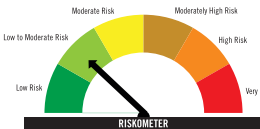
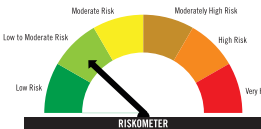
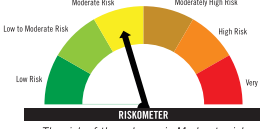
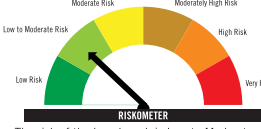
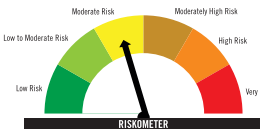
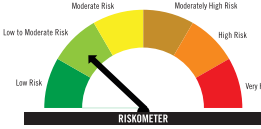

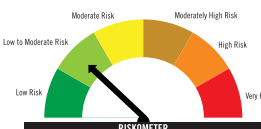
# Product Labelling and Riskometers As on March 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin Build India Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in infrastructure and allied sectors</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	BSE India Infrastructure Index (The Benchmark name is renamed from "S&P BSE India Infrastructure Index" to "BSE India Infrastructure Index" w.e.f 1st June, 2024.)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme.</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Technology Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of technology and technology related companies</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	BSE Teck (The Benchmark name is renamed from "S&P BSE Teck" to "BSE Teck" w.e.f 1st June, 2024.)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Feeder - Franklin U.S. Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Russell 3000 Growth Index	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Feeder - Templeton European Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund having exposure to Europe.</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	MSCI Europe Index	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin Asian Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (The Benchmark is changed from "MSCI Asia (ex-Japan) Standard Index" w.e.f 9th March, 2024.)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India NSE Nifty 50 Index Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A passively managed index fund</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 50	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Low Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in a portfolio of low duration debt &amp; money market securities</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Low Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Product Labelling and Riskometers As on March 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Long Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation/ capital appreciation over the longterm</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration of greater than 7 years</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	CRISIL Long Duration Debt A-III Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Medium To Long Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation/ capital appreciation over medium to long term</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration between 4 &amp; 7 years</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	CRISIL Medium to Long Duration Debt A-III Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Ultra Short Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Short term regular income</li> <li>Investment in debt &amp; money market securities</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Ultra Short Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Overnight Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term with high level of safety and liquidity</li> <li>Investment in debt &amp; money market instruments having maturity of one business day</li> </ul>	 <p>The risk of the scheme is Low risk</p>	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low risk</p>
<b>Franklin India Liquid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Money Market Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Floating Rate Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Corporate Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Banking &amp; PSU Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on March 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Government Securities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests in Indian government securities</li> </ul>	<p>The risk of the scheme is Moderate risk</p>	NIFTY All Duration G-Sec Index	<p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Arbitrage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Short term income generation</li> <li>A hybrid scheme that aims to generate returns from arbitrage and other derivative strategies by investing predominantly in cash and derivative segments of the equity market and potential arbitrage opportunities available within the derivative segment. The balance will be invested in fixed income and money market instruments.</li> </ul>	<p>The risk of the scheme is Low risk</p>	Nifty 50 Arbitrage Index	<p>The risk of the benchmark is Low risk</p>
<b>Franklin India Debt Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>	<p>The risk of the scheme is Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	<p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Equity Savings Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation and capital appreciation over medium to long term.</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	<p>The risk of the scheme is Moderate risk</p>	Nifty Equity Savings Index	<p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Pension Plan</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>	<p>The risk of the scheme is High risk</p>	CRISIL Short Term Debt Hybrid 60 + 40 Index (The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60 + 40 Index w.e.f 12th August, 2024.)	<p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Multi-Asset Solution Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long Term Capital appreciation</li> <li>A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li> </ul>	<p>The risk of the scheme is High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price	<p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Dynamic Asset Allocation Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Capital appreciation and Income generation over medium to long term</li> <li>A hybrid fund of funds with dynamic allocation between equity and debt mutual funds</li> </ul>	<p>The risk of the scheme is High risk</p>	CRISIL Hybrid 50 + 50 - Moderate Index	<p>The risk of the benchmark is High risk</p>
<b>Franklin India Equity Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation with current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> </ul>	<p>The risk of the scheme is Very High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	<p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Balanced Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation and capital appreciation over medium to long term</li> <li>A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments.</li> </ul>	<p>The risk of the scheme is Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	<p>The risk of the benchmark is High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																					
1.	Franklin India Overnight Fund  <b>Type of Scheme :</b> An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)	A-I																							
Moderate (Class II)																								
Relatively High (Class III)																								
2.	Franklin India Liquid Fund  <b>Type of Scheme :</b> An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)		Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																								
Relatively Low (Class I)		B-I																						
Moderate (Class II)																								
Relatively High (Class III)																								
3.	Franklin India Money Market Fund  <b>Type of Scheme :</b> An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.																							
4.	Franklin India Ultra Short Duration Fund  <b>Type of Scheme :</b> An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months																							
5.	Franklin India Low Duration Fund  <b>Type of Scheme :</b> An open ended Low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months.	Relatively High interest rate risk and moderate Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)		Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)		B-III																						
6.	Franklin India Medium To Long Duration Fund  <b>Type of Scheme :</b> An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.																							
7.	Franklin India Floating Rate Fund  <b>Type of Scheme :</b> An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.																							
8.	Franklin India Banking & PSU Debt Fund  <b>Type of Scheme :</b> An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.																							
9.	Franklin India Corporate Debt Fund  <b>Type of Scheme :</b> Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																							
10.	Franklin India Government Securities Fund  <b>Type of Scheme :</b> Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)		Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)	A-III																							
11.	Franklin India Long Duration Fund  <b>Type of Scheme :</b> An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years																							

## IDCW ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date	NAV* (₹)
<b>Franklin India Bluechip Fund**</b>			
Jan 24, 2025	4.25	47.7607	
Jan 25, 2024	4.00	46.1768	
Jan 27, 2023	4.25	42.0517	
Jan 14, 2022	4.25	49.7663	
Jan 15, 2021	3.50	41.9610	
Jan 10, 2020	3.10	38.5990	
Feb 01, 2019	3.10	39.4130	
Jan 12, 2018	4.00	45.8051	
Jan 27, 2017	3.50	41.2672	
Feb 05, 2016	3.50	38.6139	
Jan 16, 2015	3.50	44.2081	
Jan 10, 2014	5.00	35.6406	
Feb 09, 2013	4.00	38.8708	
Jan 27, 2012	3.00	37.0825	
Jan 21, 2011	4.50	43.0352	
Jan 22, 2010	3.50	40.2624	
Jan 21, 2009	3.00	23.4686	
Jan 09, 2008	3.00	56.2212	
Feb 07, 2007	6.00	46.31	
Jan 24, 2006	3.00	33.94	
Jan 19, 2005	2.50	24.07	
Feb 03, 2004	2.00	27.443	
Jul 30, 2003	2.00	15.45	
Mar 18, 2002	1.00	12.93	
Mar 09, 2001	2.25	14.08	
Nov 10, 2000	1.00	16.85	
Mar 14, 2000***	6.50	50.38	
Jul 30, 1999	3.50	30.17	
Jan 01, 1997	2.00	12.03	
<b>Templeton India Value Fund**</b>			
Dec 20, 2024	9.00	107.8916	
Dec 15, 2023	7.75	99.7606	
Dec 16, 2022	7.00	84.7094	
Dec 10, 2021	6.50	79.2674	
Jan 01, 2021	5.00	59.5137	
Dec 13, 2019	5.43	57.4755	
Dec 14, 2018	4.76	64.4686	
Dec 15, 2017	6.50	79.3595	
Dec 09, 2016	5.00	65.3237	
Dec 11, 2015	5.00	61.4454	
Dec 12, 2014	5.00	67.6406	
Dec 20, 2013	2.00	49.0505	
Dec 21, 2012	2.00	51.4321	
Dec 30, 2011	1.50	39.9547	
Dec 16, 2010	4.50	59.6504	
Dec 16, 2009	2.50	51.5728	
Dec 10, 2008	3.00	28.2833	
Dec 26, 2007	4.50	60.5998	
Dec 20, 2006	4.00	41.07	
Dec 21, 2005	3.50	35.94	
Dec 8, 2004	2.50	27.29	
Feb 24, 2004	3.00	27.16	
Sep 16, 2003	2.00	20.48	
Apr 28, 2000	1.50	14.45	
<b>Franklin India Flexi Cap Fund**</b>			
Feb 21, 2025	4.00	64.9569	
Feb 23, 2024	3.00	64.3606	
Mar 03, 2023	3.00	47.9892	
Feb 25, 2022	3.50	52.7297	
Mar 05, 2021	2.75	44.4141	
Feb 14, 2020	2.43	36.4755	
Feb 22, 2019	2.43	36.9038	
Feb 23, 2018	2.43	41.7570	
Mar 10, 2017	2.50	38.8155	
Feb 26, 2016	2.50	32.5271	
Feb 13, 2015	2.50	39.5024	
Feb 21, 2014	2.00	25.1229	
Feb 15, 2013	3.00	28.8866	
Mar 02, 2012	2.50	26.3131	
Feb 18, 2011	3.00	28.3263	
Feb 19, 2010	3.00	31.1704	
Feb 25, 2009	2.00	19.4543	
Feb 13, 2008	6.00	38.9872	
Mar 07, 2007	3.00	31.32	
Nov 15, 2006	3.00	38.81	
Nov 09, 2005	5.50	28.85	
Oct 27, 2004	4.00	23.02	
Mar 23, 2004	2.50	23.63	
Aug 19, 2003	2.00	18.1	
Mar 18, 2002	2.00	16.26	
Jan 19, 2001	2.50	16.29	
Oct 13, 2000	3.00	17.41	
Sep 10, 1999	2.00	18.83	
<b>Franklin India Prima Fund**</b>			
Jun 21, 2024	8.00	104.1928	
Jun 30, 2023	6.00	74.2011	
Jun 24, 2022	6.00	61.6900	
Jun 25, 2021	6.00	67.9900	
Jun 26, 2020	4.25	48.3929	
Jun 28, 2019	4.87	60.6144	
Mar 09, 2018	6.50	67.5237	
Jun 23, 2017	6.00	67.9742	
Jun 24, 2016	5.50	60.0045	
Jun 12, 2015	5.50	59.4519	
Jun 13, 2014	5.00	48.1713	
Jun 21, 2013	4.00	36.8922	
Jun 22, 2012	4.00	34.6981	
Jun 17, 2011	6.00	42.2608	
Jun 18, 2010	8.00	48.1375	
Jun 24, 2009	6.00	38.6376	
Jun 18, 2008	6.00	48.8451	
Jul 18, 2007	6.00	65.3063	
Jul 19, 2006	6.00	48.13	
Jul 13, 2005	5.50	47.49	
Oct 5, 2004	3.50	34.97	
Jan 20, 2004	4.00	35.64	
Jun 27, 2003	2.50	20.73	
Mar 18, 2002	2.50	16.78	
Jan 17, 2001	2.50	15.27	
Sep 22, 2000	3.00	18.93	
Nov 3, 1999	3.00	26.34	
<b>Franklin India Equity Advantage Fund**</b>			
Mar 21, 2025	1.70	21.3481	
Mar 15, 2024	1.75	20.6061	
Apr 06, 2023	1.40	17.2561	
Mar 25, 2022	1.50	18.7275	
Mar 26, 2021	1.50	17.0688	
Jun 19, 2020	1.00	12.1267	
Mar 15, 2019	1.33	16.6850	
Mar 01, 2018	2.00	18.5503	
Mar 24, 2017	1.50	17.8055	
Apr 01, 2016	1.50	16.7557	
Mar 27, 2015	1.75	19.0426	
Mar 28, 2014	1.00	13.6722	
Mar 8, 2013	2.00	13.6982	
Mar 23, 2012	2.00	14.1015	
Mar 18, 2011	1.50	15.5774	
Mar 23, 2010	2.00	16.7398	
Jul 29, 2009	1.50	15.1071	
Mar 12, 2008	3.00	15.1619	
May 9, 2007	2.50	18.5404	
Mar 14, 2006	2.00	17.4800	
<b>Franklin India Focused Equity Fund</b>			
Aug 23, 2024	3.35	42.6761	
Aug 29, 2023	2.75	33.4486	
Aug 26, 2022	2.75	31.7221	
Sep 3, 2021	2.25	32.0859	
Aug 28, 2020	1.50	21.2296	
Aug 23, 2019	1.55	22.0080	
Aug 17, 2018	1.99	25.5353	
Aug 24, 2017	2.00	22.7270	
Aug 26, 2016	2.00	23.5581	
Aug 28, 2015	2.00	24.0902	
Aug 22, 2014	2.00	20.8105	
Aug 23, 2013	0.60	12.0582	
Jul 22, 2011	0.50	12.3336	
Sep 24, 2010	0.60	14.0782	

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date	NAV*(₹)
Templeton India Equity Income Fund**			
Mar 21, 2025	0.90	25.9141	
Sep 23, 2024	1.20	30.7090	
Sep 25, 2023	0.90	22.0594	
Sep 28, 2022	0.85	20.4538	
Apr 06, 2021	0.85	20.5865	
Mar 22, 2020	0.85	20.8865	
Sep 24, 2019	0.85	20.8865	
Mar 26, 2018	0.70	13.0018	
Sep 19, 2017	0.85	12.2598	
Mar 12, 2016	0.70	15.3005	
Mar 08, 2015	0.70	16.9193	
Sep 14, 2014	0.70	17.5859	
Mar 04, 2013	0.70	16.9151	
Mar 17, 2012	0.70	13.7203	
Sep 09, 2011	0.70	14.9722	
Mar 13, 2010	0.70	18.5281	
Sep 11, 2009	0.70	12.9704	
Mar 14, 2008	0.70	13.4403	
Sep 13, 2007	0.70	13.7078	
Mar 14, 2006	0.70	13.0582	
Sep 14, 2005	0.70	15.0130	
Mar 11, 2004	0.70	12.8965	
Sep 20, 2003	0.70	13.1510	
Nov 10, 2002	0.70	15.0994	
May 21, 2001	0.70	12.3379	
Apr 18, 2000	0.70		
Franklin Build India Fund			
Dec 20, 2024	4.00	47.1645	
Dec 15, 2023	3.15	39.8952	
Dec 16, 2022	2.35	28.2937	
Dec 10, 2021	2.35	28.2937	
Jan 01, 2021	1.25	21.1172	
Jan 04, 2019	1.77	22.4364	
Dec 30, 2016	2.25	20.4892	
Dec 30, 2015	2.00	21.4310	
Jan 01, 2016	1.75	22.2172	
Dec 26, 2014	1.00	13.7448	
Dec 20, 2013	0.60	13.3353	
Sep 24, 2010			
Franklin India ELSS Tax Saver Fund**			
Jan 24, 2025	4.50	66.8710	
Jan 29, 2023	4.25	49.6214	
Jan 14, 2022	4.25	55.8203	
Jan 29, 2021	4.25	42.4443	
Jan 29, 2020	3.50	42.4086	
Jan 29, 2019	3.50	42.5699	
Jan 29, 2018	3.50	40.8886	
Jan 20, 2017	3.30	42.6699	
Jan 22, 2016	3.00	40.6886	
Jan 20, 2015	3.00	41.1396	
Jan 29, 2014	3.00	32.2527	
Jan 18, 2013	2.00	30.3134	
Feb 03, 2012	3.00	33.0523	
Jan 15, 2011	3.00	40.8892	
Dec 11, 2009	8.00	39.43	
Nov 4, 2007	8.00	38.01	
Jan 10, 2007	8.00	34.01	
Feb 13, 2006	3.50	24.01	
Mar 8, 2005	1.25	19.82	
Feb 24, 2004	1.25	31.02	
Mar 31, 2000	8.00		
Franklin India Opportunities Fund**			
Oct 31, 2024	3.50	41.9244	
Nov 03, 2023	2.30	28.4570	
Oct 30, 2022	1.00	17.8861	
Nov 01, 2019	1.25	18.6166	
Nov 04, 2018	1.25	22.0835	
Nov 04, 2016	1.25	20.0176	
Oct 30, 2014	1.00	19.0195	
Oct 18, 2013	0.70	13.0290	
Oct 17, 2011	0.70	12.8443	
Oct 22, 2010	0.70	16.5205	
Oct 12, 2009	0.70	19.8556	
Nov 29, 2008	3.00	18.88	
Sep 14, 2005	2.50	15.36	
Franklin Asia Equity Fund**			
Nov 21, 2023	0.35	12.1446	
Dec 23, 2022	0.35	12.4867	
Dec 23, 2021	0.75	18.7519	
Dec 04, 2020	0.80	12.4288	
Dec 06, 2019	0.92	15.8165	
Nov 30, 2018	1.10	12.5957	
Nov 25, 2016	1.25	12.1505	
Nov 24, 2015	1.25	12.1505	
Nov 28, 2014	1.25	14.7828	
Franklin India Technology Fund**			
Oct 31, 2024	4.65	53.0468	
Nov 03, 2023	3.50	47.4239	
Oct 30, 2022	2.50	32.6021	
Nov 01, 2019	1.77	25.0124	
Nov 02, 2018	1.99	26.2966	
Nov 04, 2016	2.00	22.4512	
Oct 30, 2015	2.25	25.8828	
Oct 28, 2014	2.00	29.8134	
Oct 17, 2012	1.00	19.7477	
Oct 27, 2010	2.00	26.2678	
Oct 28, 2009	2.00	16.0863	
Aug 20, 2008	2.50	21.4765	
Oct 24, 2007	3.00	20.26	
Nov 29, 2006	1.50	20.26	
Nov 28, 2005	3.00	20.26	
Mar 16, 2004	2.00	12.67	
Mar 29, 2000	6.00	84.00	
Oct 8, 1999	4.00	39.59	
Franklin India Smaller Companies Fund			
Feb 21, 2025	4.50	46.0569	
Mar 03, 2024	4.25	31.0746	
Feb 25, 2022	3.00	37.6085	
Feb 18, 2021	1.50	31.8698	
Mar 15, 2019	1.77	26.3711	
Feb 23, 2018	2.00	28.4159	
Feb 18, 2016	2.00	26.7612	
Feb 24, 2014	1.50	14.3366	
Feb 22, 2013	2.50	15.3803	
Aug 8, 2007	0.90	12.3641	
Franklin India Equity Hybrid Fund**			
May 24, 2024	3.10	31.0489	
May 26, 2023	2.00	25.4178	
May 28, 2021	1.75	18.0119	
May 29, 2019	1.55	21.8268	
Mar 23, 2018	2.00	22.5516	
May 24, 2016	1.75	22.3666	
May 30, 2015	2.50	24.2588	
May 24, 2013	2.00	18.0370	
May 18, 2011	2.00	20.8446	
May 21, 2010	2.00	21.9844	
May 27, 2009	3.00	20.7556	
May 21, 2008	2.00	24.9259	
May 21, 2007	2.00	24.9259	



[illegible]

220001 • Agra (Uttar Pradesh): No. 8 II Floor Maruti Tower Sanjay Place, Agra, Uttar Pradesh

Change is the only constant. **So change your password constantly.**

Stay cyber secure.



FRANKLIN  
TEMPLETON

Follow us on :



Download our App now



\*Apple and Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc.™ Android is a trademark of Google Inc.™



We are now on Whatsapp

For any service related queries, to transact, and to know more about our products, scan the QR code or chat with us on 9063444255



service@franklintempleton.com



www.franklintempletonindia.com



Investors:

1800 425 4255, 1800 258 4255

8 a.m to 9 p.m.  
(except Sundays)

Distributors:

1800 425 9100, 1800 258 9100

9 a.m. to 6 p.m.  
(Weekdays)  
and 9 a.m. to 2 p.m.  
(Saturdays)

Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.

One International Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013

**Risk Factors and Disclaimers:** Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any IDCW distributions under the IDCW plans of the schemes though it has very intention of doing so and payment of IDCW is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot edeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.